Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: True North Copper Limited

ACN/ARSN: 119 421 868

1. Details of substantial holder (1)

Name: Glencore Australia Holdings Pty Limited

ACN/ARSN (if applicable): 160 626 102

The holder ceased to be a substantial holder on: 28 / 10 / 2026

The previous notice was given to the company on: 27 / 8 / 2026

The previous notice was dated: 27 / 8 / 2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
28 / 10 / 2026	Glencore Australia Holdings Pty Limited, Glencore Holdings Pty Ltd and Glencore plc	Dilution of relevant interest as a result of issue of shares under the Share Placement by TNC on 28 October 2026	N/A	9,808,621 ordinary shares	9,808,621

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

None

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Glencore Australia Holdings Pty Limited	Level 44, 1 Macquarie Place, Sydney NSW 2000
Glencore Holdings Pty Ltd	18 Hanover Square, London W1S 1JY, United Kingdom
Glencore plc	Baarermattstrasse 3, CH-6341 Baar, Switzerland

Signature

print name: Jay Jools — Director

sign here — date: 24 / 11 / 2026