Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 - Amended 01/01/11

Name of entity: ADX Energy Ltd
ABN: 50 009 058 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edouard Etienvre
Date of last notice	10 September 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NGX Commodities Ltd. – which Mr Etienvre is a beneficiary
Date of change	20 November 2026
No. of securities held prior to change	*Direct* • 1,502,881 Fully Paid Ordinary Shares *Indirect* • 9,269,580 Fully Paid Ordinary Shares • 384,615 Unlisted options expiring 17 January 2028 exercisable at 3.9 cents • 500,000 Unlisted options expiring 20 May 2028 exercisable at 4.05 cents • 1,500,000 Listed options expiring 31 December 2027 exercisable at 3 cents
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	171,052 - Direct 419,408 - Indirect
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$11,219 Non-cash – value based on director fees (including consulting)
No. of securities held after change	*Direct* • 1,673,933 Fully Paid Ordinary Shares *Indirect* • 9,688,988 Fully Paid Ordinary Shares • 384,615 Unlisted options expiring 17 January 2028 exercisable at 3.9 cents • 500,000 Unlisted options expiring 20 May 2028 exercisable at 4.05 cents • 1,500,000 Listed options expiring 31 December 2027 exercisable at 3 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to ADX' Directors' Share Plan approved by Shareholders on 19 May 2026. 171,052 shares issued in consideration of part directors fees and 419,408 shares issued in consideration of part consulting fees for the quarter ended 30 September 2026. Number of shares based on fees to be paid via equity and VWAP for the quarter.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No written clearance required as securities are issued on a quarterly basis in lieu of part remuneration
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.