Announcement Summary

Entity name

ADX ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday November 23, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $51,962.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADX	ORDINARY FULLY PAID	2,589,517	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $51,962.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

ADX : ORDINARY FULLY PAID

Issue date

20/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,129,324

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $40,457.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.019000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $40,457.

Number of +securities to be quoted

460,193

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $11,504.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.025000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Shares issued in lieu of portion of consulting fees for the quarter ended 30 September 2026 totalling $11,504.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADXO : OPTION EXPIRING 31-DEC-2027	249,275,000
ADX : ORDINARY FULLY PAID	1,086,452,915
ADXOC : OPTION EXPIRING 31-DEC-2028 DEFERRED	216,772,680
ADXN : ORDINARY FULLY PAID DEFERRED	433,545,360

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAAO : OPTION EXPIRING 31-OCT-2029 EX NIL	700,000
ADXAAT : OPTION EXPIRING 31-JUL-2030 EX NIL	734,932
ADXAAL : OPTION EXPIRING 31-JAN-2029 EX NIL	213,068
ADXAAG : OPTION EXPIRING 31-JAN-2028 EX NIL	131,425
ADXAAS : OPTION EXPIRING 31-MAY-2030 EX NIL	478,448
ADXAAM : OPTION EXPIRING 31-MAY-2029 EX NIL	670,673
ADXAAR : OPTION EXPIRING 20-MAY-2028 EX $0.0405	105,621,493
ADXAAP : OPTION EXPIRING 17-JAN-2028 EX $0.039	86,615,403
ADXAAQ : OPTION EXPIRING 31-JAN-2030 EX NIL	520,833
ADXAA : OPTION EXPIRING 31-MAY-2028 EX $0.045	13,900,000
ADXAAI : OPTION EXPIRING 31-MAY-2028 EX NIL	89,003

ADXAAJ : OPTION EXPIRING 31-JUL-2028 EX NIL	196,514
ADXAAE : OPTION EXPIRING 31-OCT-2027 EX NIL	218,750
ADXAAN : OPTION EXPIRING 31-JUL-2029 EX NIL	640,086
ADXAAK : OPTION EXPIRING 31-OCT-2028 EX NIL	167,079
ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL	300,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2589517

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No