Announcement Summary

Entity name

ADX ENERGY LTD

Date of this announcement

Monday November 23, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options. Exercise Price Nil. Expiry 31/10/2030	1,603,618	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Apr-2026 11:48	New - Proposed issue of securities - ADX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 2,448,232 shares and up to 1,012,440 unlisted options to be issued to directors in lieu of portion of fees for 2026

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

20/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,603,618

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued in lieu of portion of Director consulting fees for the quarter ended 30 September 2026 totalling $30,469

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options. Exercise Price Nil. Expiry 31/10/2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03079920-6A1320892&v=undefined

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/10/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,603,618

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXO : OPTION EXPIRING 31-DEC-2027	249,275,000
ADX : ORDINARY FULLY PAID	1,083,863,398
ADXOC : OPTION EXPIRING 31-DEC-2028 DEFERRED	216,772,680
ADXN : ORDINARY FULLY PAID DEFERRED	433,545,360

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAAO : OPTION EXPIRING 31-OCT-2029 EX NIL	700,000
ADXAAT : OPTION EXPIRING 31-JUL-2030 EX NIL	734,932
ADXAAL : OPTION EXPIRING 31-JAN-2029 EX NIL	213,068
ADXAAG : OPTION EXPIRING 31-JAN-2028 EX NIL	131,425
ADXAAS : OPTION EXPIRING 31-MAY-2030 EX NIL	478,448
ADXAAM : OPTION EXPIRING 31-MAY-2029 EX NIL	670,673
ADXAAR : OPTION EXPIRING 20-MAY-2028 EX $0.0405	105,621,493
ADXAAP : OPTION EXPIRING 17-JAN-2028 EX $0.039	86,615,403
ADXAAQ : OPTION EXPIRING 31-JAN-2030 EX NIL	520,833
ADXAA : OPTION EXPIRING 31-MAY-2028 EX $0.045	13,900,000
ADXAAI : OPTION EXPIRING 31-MAY-2028 EX NIL	89,003
ADXAAJ : OPTION EXPIRING 31-JUL-2028 EX NIL	196,514

ADXAAE : OPTION EXPIRING 31-OCT-2027 EX NIL	218,750
ADXAAN : OPTION EXPIRING 31-JUL-2029 EX NIL	640,086
ADXAAK : OPTION EXPIRING 31-OCT-2028 EX NIL	167,079
ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL	300,000
New class - code to be confirmed : Unlisted Options. Exercise Price Nil. Expiry 31/10/2030	1,603,618