Announcement Summary

Entity name

CANADIAN PHOSPHATE LIMITED

Announcement Type

New announcement

Date of this announcement

Sunday November 22, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CP8	ORDINARY FULLY PAID	12,300,000	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CANADIAN PHOSPHATE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

145951622

1.3 ASX issuer code

CP8

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

CP8AC : CONVERTIBLE NOTES

TO (Existing Class)
ASX +security code and description

CP8 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
1,230,000	20/11/2026	20/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

20/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

12,300,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued on conversion of 1,230,000 unquoted convertible notes (face value $1.00 each, $1,230,000 in total) at a conversion price of $0.10 per share

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on 20 November 2026 on mandatory conversion of all convertible notes on their maturity date

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CP8O : OPTION EXPIRING 26-JUN-2028	20,322,931
CP8 : ORDINARY FULLY PAID	406,828,312

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CP8AU : OPTION EXPIRING 03-APR-2029 EX $0.05	7,125,000
CP8AV : OPTION EXPIRING 03-APR-2029 EX $0.10	2,375,000
CP8AW : OPTION EXPIRING 06-JUN-2030 EX $0.05	14,400,000
CP8AX : OPTION EXPIRING 06-JUN-2030 EX $0.10	3,600,000
CP8AS : PERFORMANCE RIGHTS	9,450,000
CP8AC : CONVERTIBLE NOTES	0