Valiant Gold

ASX ANNOUNCEMENT

23 November 2026

RESULTS OF ANNUAL GENERAL MEETING

Valiant Gold Limited (ASX: **VAL**) (**Valiant** or the **Company**) advises the outcome of the resolutions put to shareholders at the Annual General Meeting held today, 23 November 2026. All resolutions were carried by way of a poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the proxies received in respect of each resolution as set out in the attached summary.

Investor Relations

You can engage with the Company about this announcement here.

This announcement is authorised for release by the Board of Directors.

Enquiries:	
Brendan Tritton	Investor Relations
Managing Director & CEO	communications@valiantgold.com.au
info@valiantgold.com.au	
+61 8 6373 8900	

About Valiant Gold

Valiant Gold is a Western Australian gold company advancing a fully funded mine restart in the Murchison region. Demerged from Westgold Resources and listed in March 2026, the Company holds 100% of the Comet and Reedy gold projects: brownfields assets on granted Mining Leases with existing underground development, historical production exceeding 1Moz, and a combined Mineral Resource **of 1.2Moz @ 2.4g/t Au[1].**

An Ore Purchase Agreement with Westgold Resources also secures processing capacity at the Tuckabianna and Bluebird mills, removing the requirement to construct a standalone plant thus establishing a lower-capital pathway to production, targeted for H2 FY27.

With existing Mining Leases, a near-term pathway to production, a processing solution from day one and a clear focus on mine restart and resource growth, Valiant is advancing toward its next phase of development.

Current Mineral Resource Estimates are:

	Measured			Indicated			Inferred			Total		
	Tonnes	*Grade*	*Ounces*	*Tonnes*	*Grade*	*Ounces*	*Tonnes*	*Grade*	*Ounces*	*Tonnes*	*Grade*	*Ounces*
Comet												
Comet	151,971	3.54	17,296	248,294	3.63	28,978	262,580	2.99	25,242	662,845	3.35	71,392
Comet North (OP)	-	-	-	433,822	2.47	34,451	160,809	2.06	10,650	594,631	2.36	45,118
Comet North (UG)	-	-	-	19,093	3.44	2,112	269,013	2.31	19,979	288,106	2.39	22,138
Pinnacles	84,012	2.22	5,996	1,189,880	2.28	87,223	955,172	2.34	71,860	2,229,064	2.31	165,549
Venus / Mercury	-	-	-	249,588	1.5	12,037	50,769	1.67	2,726	300,357	1.53	14,775
Total	**235,983**	**3.07**	**23,293**	**2,140,677**	**2.39**	**164,799**	**1,698,343**	**2.39**	**130,458**	**4,075,003**	**2.43**	**318,971**
Reedy												
Boomerang - Kurara (OP)	-	-		292,071	0.91	8,536	1,711,352	1.50	82,312	2,003,423	1.41	90,847
Boomerang - Kurara (UG)	-	-		472,059	4.31	65,383	2,788,285	2.35	210,846	3,260,344	2.64	276,229
Calisto	1,112	2.21	79	147,196	2.31	10,932	29,863	1.21	1,162	178,170	2.13	12,173
Culculli	-	-	-	76,092	1.23	3,009	185,572	1.48	8,830	261,664	1.41	11,839
Jack Ryan (UG)	-	-	-	203,537	1.72	11,255	347,925	2.02	22,596	551,462	1.91	33,851
Midway	-	-	-	42,828	1.39	1,914	9,273	1.11	331	52,101	1.34	2,245
Missing Link	-	-	-	30,771	1.19	1,177	38,733	1.87	2,329	69,504	1.57	3,506
Rand (OP)	-	-	-	662,275	1.43	30,448	556,841	2.5	44,757	1,219,116	1.92	75,255
Rand (UG)	-	-	-	182,623	2.01	11,802	1,452,754	2.59	120,971	1,635,377	2.53	133,024
RL9	-	-	-	24,946	2.91	2,331	17,545	2.19	1,237	42,491	2.61	3,568
South Emu (UG)	16,815	3.61	1,952	676,953	3.78	82,161	725,403	4.47	104,227	1,419,172	4.13	188,350
Triton (UG)	46,690	3.31	4,967	244,799	3.86	30,411	4,694	3.17	478	296,183	3.77	35,862
Thompson's Bore	-	-	-				98,741	1.61	5,111	98,741	1.61	5,111
Turn of the Tide	-	-	-	265,542	1.32	11,269	151,032	1.17	5,681	416,574	1.27	17,009
West Zone	-	-	-	-	-	-	15,598	1.38	692	15,598	1.38	692
Total	**64,617**	**3.37**	**6,998**	**3,321,692**	**2.53**	**270,629**	**8,133,611**	**2.34**	**611,559**	**11,519,920**	**2.4**	**889,561**
Combined Total	**300,600**	**3.13**	**30,291**	**5,462,369**	**2.48**	**435,428**	**9,831,954**	**2.35**	**742,017**	**15,594,923**	**2.41**	**1,208,532**

[1] Company's Prospectus dated 16 February 2026, as amended by the Supplementary Prospectus dated 20 February 2026, (together, the Prospectus) for further information regarding the Mineral Resource Estimates.

Competent Person's Statement

The information regarding the Mineral Resource estimates is extracted from Valiant Gold Limited's Prospectus dated 16 February 2026, as amended by the Supplementary Prospectus dated 20 February 2026 (together, the **Prospectus**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Prospectus.

No Exploration Results are reported or discussed in this announcement.

Forward Looking Statements

This announcement includes various 'forward-looking statements' with respect to, among other things, goals, plans, and strategies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors beyond the control of the Company that may cause the actual results, performance and outcomes to be materially different from those expressed or implied by such statements. Forward-looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

Valiant Gold Limited
Annual General Meeting
Monday, 23 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	359,779,279 99.91%	233,842 0.06%	97,792 0.03%	521,375	361,015,638 99.94%	233,842 0.06%	521,375	Carried
2 Re-election of Director - Mr Derek La Ferla	Ordinary	360,535,287 99.92%	171,584 0.05%	104,042 0.03%	921,375	361,777,896 99.95%	171,584 0.05%	921,375	Carried
3 Re-election of Director - Mr Anthony Chamberlain	Ordinary	361,063,121 99.96%	50,000 0.01%	97,792 0.03%	521,375	362,299,480 99.99%	50,000 0.01%	521,375	Carried
4 Re-election of Director - Mr Simon Rigby	Ordinary	120,748,021 99.86%	50,000 0.04%	117,792 0.10%	240,816,475	122,004,380 99.96%	50,000 0.04%	240,816,475	Carried
5 Reappointment of Auditor	Ordinary	360,938,897 99.92%	120,792 0.03%	158,584 0.05%	514,015	362,236,048 99.97%	120,792 0.03%	514,015	Carried
6 Approval to Issue 806,400 STI Performance Rights to Mr Brendan Tritton	Ordinary	359,529,543 99.86%	402,786 0.11%	97,792 0.03%	1,002,167	360,255,110 99.89%	402,786 0.11%	1,512,959	Carried
7 Approval to Issue 4,838,400 LTI Options to Mr Brendan Tritton	Ordinary	359,537,695 99.86%	394,634 0.11%	97,792 0.03%	1,002,167	360,263,262 99.89%	394,634 0.11%	1,512,959	Carried
8 Approval to Amend the Employee Incentive Plan	Ordinary	345,958,145 96.09%	13,953,392 3.88%	97,792 0.03%	1,022,959	346,683,712 96.13%	13,953,392 3.87%	1,533,751	Carried
9 Approval of Potential Termination Benefits - Directors	Ordinary	94,727,694 78.89%	25,249,535 21.03%	97,792 0.08%	241,657,267	95,453,261 79.08%	25,249,535 20.92%	242,168,059	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.