Announcement Summary

Entity name

ALAND EQUITY GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 23, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AEG	ORDINARY FULLY PAID	8,400,000	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALAND EQUITY GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

653383478

1.3 ASX issuer code

AEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

AEGAB : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

AEG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
8,400,000	20/11/2026	20/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Alex Brinkmeyer	Aland Pty Limited	4,000,000
Albert Wong	Barton Place Pty Limited	1,400,000
Alexander Baird	Alexander Baird	3,000,000

Issue date

20/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

8,400,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued on exercise of vested performance rights issued in consideration for Directors' fees.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.075000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AEG : ORDINARY FULLY PAID	755,414,257

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AEGAP : OPTION EXPIRING 19-JUN-2027 EX $0.05	6,000,000
AEGAJ : OPTION EXPIRING 15-MAR-2027 EX $0.05	4,500,000
AEGAB : PERFORMANCE RIGHTS	4,200,000
AEGAI : OPTION EXPIRING 13-DEC-2026 EX $0.15	1,400,000
AEGAO : OPTION EXPIRING 19-DEC-2026 EX $0.05	32,023,591
AEGAM : OPTION EXPIRING 13-DEC-2026 EX $0.10	2,000,000
AEGAN : OPTION EXPIRING 13-DEC-2027 EX $0.05	2,000,000