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20 November 2026

The Manager
The Australian Securities Exchange
The Announcements Officer
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**2026 ANNUAL GENERAL MEETING RESULTS**

Key Petroleum Limited advises that in accordance with Listing Rule 3.13.2, the following nineteen resolutions put to the Annual General Meeting held earlier today were passed on a poll:

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|---|---|
| Resolution 1 | Adoption of Remuneration Report |
| Resolution 2 | Election of Director – Mr Jujun Zhang |
| Resolution 3 | Re-election of Director – Ms Yuqi Cao |
| Resolution 4A | Ratification of Issue of Placement Shares – Listing Rule 7.1A |
| Resolution 4B | Ratification of Issue of Placement Shares – Listing Rule 7.1A |
| Resolution 5 | Ratification of previous issue of Placement Shares |
| Resolution 6 | Ratification of previous issue of Placement Shares |
| Resolution 7 | Ratification of previous issue of Placement Shares |
| Resolution 8 | Approval of the Employee Awards Plan |
| Resolution 9 | Issue of Performance Rights to Mr Wei Jin under the Employee Awards Plan |
| Resolution 10 | Issue of Performance Rights to Mr Yan Zhao under the Employee Awards Plan |
| Resolution 11 | Issue of Performance Rights to Mr Jujun Zhang under the Employee Awards Plan |
| Resolution 12 | Issue of Options to Mr Wei Jin under the Employee Awards Plan |
| Resolution 13 | Issue of Options to Mr Jujun Zhang under the Employee Awards Plan |
| Resolution 14 | Issue of Options to Mr Yan Zhao under the Employee Awards Plan |
| Resolution 15 | Issue of Options to Ms Yuqi Cao under the Employee Awards Plan |
| Resolution 16 | Issue of Options to Mr Bingsong Yu under the Employee Awards Plan |
| Resolution 17 | Approval of potential Termination Benefits |
| Resolution 18 | Approval of Listing Rule 7.1A Mandate was passed as a special resolution |

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

This announcement has been authorised by the Chairman.

For more information please contact:

**WEI JIN**
Chairman
**Key Petroleum Limited**

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**Key Petroleum Limited**
**Annual General Meeting**
**Friday, 20 November 2026**
## Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|---|---|---|---|---|---|---|---|---|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 16,210,398<br>99.75% | 6,830<br>0.04% | 35,003<br>0.21% | 200 | 16,245,401<br>99.96% | 6,830<br>0.04% | 200 | Carried |
| 2 Election of Director - Mr Jujun Zhang | Ordinary | 24,167,707<br>99.78% | 33,828<br>0.14% | 20,000<br>0.08% | 1,200 | 24,187,707<br>99.86% | 33,828<br>0.14% | 1,200 | Carried |
| 3 Re-election of Director - Ms Yuqi Cao | Ordinary | 24,167,577<br>99.83% | 21,703<br>0.09% | 20,130<br>0.08% | 13,325 | 24,187,707<br>99.91% | 21,703<br>0.09% | 13,325 | Carried |
| 4A Ratification of Issue of Placement Shares – Listing Rule 7.1A | Ordinary | 22,411,661<br>99.48% | 108,131<br>0.48% | 10,000<br>0.04% | 800 | 22,421,661<br>99.52% | 108,131<br>0.48% | 800 | Carried |
| 4B Ratification of Issue of Placement Shares – Listing Rule 7.1A | Ordinary | 24,103,674<br>99.51% | 108,131<br>0.45% | 10,130<br>0.04% | 800 | 24,113,804<br>99.55% | 108,131<br>0.45% | 800 | Carried |
| 5 Ratification of previous issue of Placement Shares | Ordinary | 16,415,024<br>99.29% | 108,131<br>0.65% | 10,000<br>0.06% | 800 | 16,425,024<br>99.35% | 108,131<br>0.65% | 800 | Carried |
| 6 Ratification of previous issue of Placement Shares | Ordinary | 16,415,024<br>99.29% | 108,131<br>0.65% | 10,000<br>0.06% | 800 | 16,425,024<br>99.35% | 108,131<br>0.65% | 800 | Carried |
| 7 Ratification of previous issue of Placement Shares | Ordinary | 23,663,518<br>99.73% | 44,228<br>0.19% | 20,000<br>0.08% | 64,703 | 23,683,518<br>99.81% | 44,228<br>0.19% | 64,703 | Carried |
| 8 Approval of the Employee Awards Plan | Ordinary | 8,444,513<br>52.17% | 7,734,015<br>47.77% | 10,000<br>0.06% | 63,903 | 8,454,513<br>52.23% | 7,734,015<br>47.77% | 63,903 | Carried |
| 9 Issue of Performance Rights to Mr Wei Jin under the Employee Awards Plan | Ordinary | 8,495,092<br>52.32% | 7,734,015<br>47.62% | 10,550<br>0.06% | 12,774 | 8,505,642<br>52.38% | 7,734,015<br>47.62% | 12,774 | Carried |
| 10 Issue of Performance Rights to Mr Yan Zhao under the Employee Awards Plan | Ordinary | 8,493,092<br>52.30% | 7,736,145<br>47.64% | 10,420<br>0.06% | 12,774 | 8,503,512<br>52.36% | 7,736,145<br>47.64% | 12,774 | Carried |
| 11 Issue of Performance Rights to Mr Jujun Zhang under the Employee Awards Plan | Ordinary | 8,493,092<br>52.30% | 7,736,145<br>47.64% | 10,420<br>0.06% | 12,774 | 8,503,512<br>52.36% | 7,736,145<br>47.64% | 12,774 | Carried |
| 12 Issue of Options to Mr Wei Jin under the Employee Awards Plan | Ordinary | 16,181,872<br>99.65% | 47,365<br>0.29% | 10,420<br>0.06% | 12,774 | 16,192,292<br>99.71% | 47,365<br>0.29% | 12,774 | Carried |
| 13 Issue of Options to Mr Jujun Zhang under the Employee Awards Plan | Ordinary | 16,181,872<br>99.65% | 47,365<br>0.29% | 10,420<br>0.06% | 12,774 | 16,192,292<br>99.71% | 47,365<br>0.29% | 12,774 | Carried |
| 14 Issue of Options to Mr Yan Zhao under the Employee Awards Plan | Ordinary | 16,181,872<br>99.64% | 35,240<br>0.22% | 22,545<br>0.14% | 12,774 | 16,204,417<br>99.78% | 35,240<br>0.22% | 12,774 | Carried |
| 15 Issue of Options to Ms Yuqi Cao under the Employee Awards Plan | Ordinary | 16,181,872<br>99.65% | 47,365<br>0.29% | 10,420<br>0.06% | 12,774 | 16,192,292<br>99.71% | 47,365<br>0.29% | 12,774 | Carried |
| 16 Issue of Options to Mr Bingsong Yu under the Employee Awards Plan | Ordinary | 16,181,872<br>99.65% | 47,365<br>0.29% | 10,420<br>0.06% | 12,774 | 16,192,292<br>99.71% | 47,365<br>0.29% | 12,774 | Carried |

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|---|---|---|---|---|---|---|---|---|---|
| 17 Approval of potential Termination Benefits | Ordinary | 16,145,753<br>99.35% | 96,128<br>0.59% | 10,550<br>0.06% | 0 | 16,156,303<br>99.41% | 96,128<br>0.59% | 0 | Carried |
| 18 Approval of 7.1A Mandate | Ordinary | 24,100,847<br>99.51% | 109,268<br>0.45% | 10,420<br>0.04% | 2,200 | 24,111,267<br>99.55% | 109,268<br>0.45% | 2,200 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.