23 November 2026

SKIN ELEMENTS SHIPS SECOND ECO-NURTURE ORDER TO FARMLANDS IN NEW ZEALAND

Highlights

- Second NZ$150,000 order of ECO-Nurture shipped to Farmlands, New Zealand's leading rural co-operative.
- NZ$300,000 now shipped, half of the initial NZ$600,000 order announced on 9 July 2026, with further orders to follow.
- Registration of ECO-Nurture under New Zealand's ACVM Act remains a key focus for the Company, with lodgement of the application a priority.

Skin Elements Limited (ASX: SKN; "**Skin Elements**" or "**the Company**") advises that it has shipped the second NZ$150,000 (excl NZ GST) order of its ECO-Nurture horticultural plant bio-stimulant to New Zealand's leading rural co-operative, Farmlands Co-Operative Society Limited (Farmlands).

Executive Chairman, Mr Roderick Nicholas, said:

"Shipping the second order to Farmlands is another practical step in establishing ECO-Nurture in the New Zealand market. Our immediate focus in New Zealand is getting the ECO-Nurture ACVM registration application lodged as we work toward full registration, which we see as key to unlocking a long-term National Sales Agreement with Farmlands, while in Australia we continue to advance our formulation science and next-generation R&D program."

The shipment is the second order under the initial NZ$600,000 order of ECO-Nurture placed under the exclusive distribution agreement with Farmlands, as announced to ASX on 9 July 2026. With this shipment, the Company has now shipped NZ$300,000 (excl NZ GST) of the initial order to Farmlands. The remaining NZ$300,000 (excl NZ GST) is expected to be supplied in further orders under the agreement.

Farmlands is New Zealand's leading farmer-owned rural co-operative, transacting more than NZ$2.5 billion in business annually and operating more than 80 stores across New Zealand.

Advancing the registration of ECO-Nurture under the Agricultural Compounds and Veterinary Medicines Act 1997 (NZ) (ACVM) is a key area of focus for the Company, and lodging the ACVM application remains an immediate priority. Under the distribution agreement, Skin Elements and Farmlands intend to enter into a National Sales Agreement for the exclusive, ongoing sale and distribution of ECO-Nurture in New Zealand subject to obtaining ACVM registration (noting there is no certainty as to the timing or grant of regulatory approval).

Alongside advancing the ACVM approval lodgement for ECO-Nurture in New Zealand, Skin Elements continues to progress its research and development program across key formulations within its natural product range. Led by Chief Technical Officer Leo Fung, this ongoing applied R&D encompasses next-generation formulation science, preservative-free stability, efficacy optimisation, and technical scale-up.

This ASX announcement has been authorised for release by the Board of Skin Elements Limited.

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For further information

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About Skin Elements

Skin Elements Limited (ASX: SKN) is an Australian natural formulation company (Science · Knowledge · Nature) specialising in Australian-based research, development, and formulation of natural, plant-based and mineral products across therapeutic, personal care, hygiene, and agricultural applications.

Its product portfolio comprises **ECO-Nurture** (horticultural plant bio-stimulant), **SuprCuvr** (ARTG-listed and NZ MPI-registered hospital-grade plant-based disinfectant), **Soléo Organics** (natural mineral sunscreen range), **PapayaActivs** (natural pawpaw skincare range), and the **Elizabeth Jane Natural Cosmetics** brand. Skin Elements maintains an ongoing Australian formulation R&D, next-generation product development, and technical scale-up program supporting key formulations across its product range.

Further information is available at www.skinelementslimited.com and www.sknlife.com.au.

Forward-Looking Statements

This announcement may contain forward-looking statements, including statements regarding Skin Elements' plans, strategies, objectives and expectations for its products, development and distribution programs, commercialisation programs, regulatory approvals, distribution arrangements, revenue and financial position. Forward-looking statements are often, but not always, identified by words such as "anticipate", "believe", "expect", "intend", "may", "plan", "target", "will" and similar expressions. Forward-looking statements are based on the Company's current expectations and assumptions as at the date of this announcement. They are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, many of which are outside the Company's control, that may cause actual results to differ materially from those expressed or implied. These include regulatory, commercial, operational, funding and market risks, and changes in laws and economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law or the ASX Listing Rules, Skin Elements does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. While the information in this announcement has been prepared in good faith, neither the Company nor any of its directors, officers, employees or advisers gives any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. Descriptions of the Company's products in this announcement are provided for investor information only and are not intended as therapeutic, medical or agricultural chemical claims. Product claims are made only in accordance with each product's applicable regulatory classification and approvals.