CRIXÁS AGREEMENT AMENDMENT AND PERMITTING UPDATE

Raiden Resources Limited ("Raiden" or "the Company") advises that it has executed an agreement amendment with the vendor of the Crixás Gold Tailings Project ("**Crixás**" or "**the Project**") in Goiás State, Brazil. The agreement amends the decision-to-mine timeframe in response to delays in obtaining the environmental licence.

AGREEMENT AMENDMENT

As announced on 20 November 2025, Raiden secured the right to acquire an 85% commercial interest in the Project.[1] Under this agreement, Raiden was required to make a Decision to Mine ("**DTM**") by 19 November 2026. However, delays in obtaining the environmental licence have prevented Raiden from undertaking the planned feasibility study within the originally envisaged timeframe. Raiden and the vendor have therefore agreed to extend the DTM deadline by a period equal to the delay in obtaining the environmental licence.

ENVIRONMENTAL PERMITTING UPDATE

As announced on 9 September 2026, Raiden updated the Environmental Impact Statement ("**EIS**") relating to the proposed water management plan, received the associated environmental laboratory results, compiled the required reports and resubmitted the complete documentation package to the State Secretariat of Environment and Sustainable Development ("**SEMAD**").[2] Following the September resubmission, Raiden has continued to engage with SEMAD through its ongoing review of the environmental licence application. As part of this process, SEMAD has requested further study refinement and supporting information to supplement the documentation previously submitted.

In response to these additional requests by SEMAD, Raiden, in collaboration with the vendor, undertook further groundwater quality sampling and analysis, water usage studies, and additional environmental impact studies relating to minor creeks within the Project licence area. Raiden is targeting compilation and submission of this additional

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DAX CODE: YM4

BOARD & MANAGEMENT

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Managing Director
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Non-Executive Director & Company Secretary
Ms Kyla Garic

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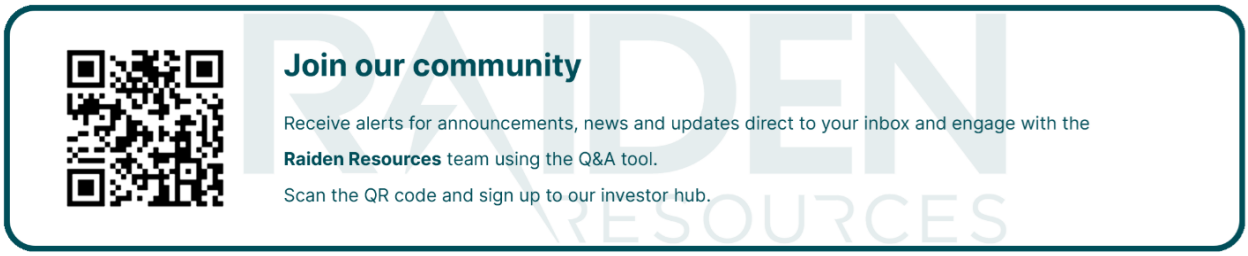
information to SEMAD in the coming week, with the aim of addressing the further requirements from SEMAD and enabling it to complete its review.

The timing and outcome of the licensing process remain subject to SEMAD's ongoing assessment and any further information requests or other regulatory requirements. Raiden will continue to keep the market informed of further developments and progress made at Crixás in due course.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.



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You can view and comment on this announcement here.

FOR FURTHER INFORMATION PLEASE CONTACT

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ASX Announcements referenced to directly, or in the commentary of, this ASX release

[1] ASX:RDN, Significant Gold Tailings Reprocessing Opportunity Secured, 20 November 2025.
[2] ASX:RDN, Crixás Environmental Studies Completed & Resubmitted, 9 September 2026.

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or

reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed base metal & gold exploration Company focused on identifying and discovering significant and economically attractive mineral deposits. Driven by a passion for unlocking discoveries that create shareholder value and the support of a strong corporate treasury, Raiden is committed to achieving exploration success.

The Company's portfolio of projects includes the Andover South lithium project. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Bulgaria.