Announcement Summary

Entity name

METALLIUM LIMITED

Date of this announcement

Monday November 23, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 10 November 2029 Exercise Price $0.80	1,250,000	19/11/2026
New class - code to be confirmed	Performance Rights Expiring 10 November 2029 20-day VWAP > $0.80	1,250,000	19/11/2026
New class - code to be confirmed	Performance Rights Expiring 19 November 2031 FY2027 STI	1,913,924	19/11/2026
New class - code to be confirmed	Performance Rights Expiring 19 November 2031 FY2027 LTI	3,349,367	19/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

METALLIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645885463

1.3 ASX issuer code

MTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Options Expiring 10 November 2029 Exercise Price $0.80

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Hannaford	John & Emma Hannaford Superannuation Pty Ltd <Hannaford Super A/C>	500,000
Anthony Hadley	Mrs Tammie Anne-Marie Hadley	250,000
Paul Niardone	Trindis Pty Ltd <Niardone Family A/C>	250,000
Kellie Benda	Ms Kellie Jane Benda	250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.80000000	10/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTM : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 10 November 2029 20-day VWAP > $0.80

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Hannaford	JAEK Holdings Pty Ltd <Hannaford Family A/C>	500,000
Anthony Hadley	Mrs Tammie Anne-Marie Hadley	250,000
Paul Niardone	Trindis Pty Ltd <Niardone Family A/C>	250,000
Kellie Benda	Ms Kellie Anne Benda	250,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 19 November 2031 FY2027 STI

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Walshe	Satinka Consulting Pty Ltd <MF Walshe Family A/C>	1,913,924

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https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,913,924

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 19 November 2031 FY2027 LTI

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Walshe	Satinka Consulting Pty Ltd <MF Walshe Family A/C>	3,349,367

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261009/pdf/0754fjv57c8vxq.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,349,367

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTM : ORDINARY FULLY PAID	755,292,269

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTMAX : OPTION EXPIRING 25-MAR-2027 EX $0.25	22,000,000
MTMAW : OPTION EXPIRING 06-JAN-2029 EX $0.25	1,290,001
MTMAA : FY26 STI RIGHTS	716,981
MTMAB : FY26 LTI RIGHTS	920,401
MTMAC : RETENTION RIGHTS	2,000,000
MTMAU : OPTION EXPIRING 30-NOV-2026 EX $0.12	3,000,000
MTMAV : OPTION EXPIRING 30-NOV-2027 EX $0.18	3,000,000
MTMAZ : OPTION EXPIRING 29-NOV-2027 EX $0.18	2,175,144
MTMAAB : OPTION EXPIRING 28-NOV-2028 EX $1.62	800,000
MTMAAC : OPTION EXPIRING 28-NOV-2029 EX $1.62	2,000,000
MTMAT : OPTION EXPIRING 29-NOV-2026 EX $0.12	1
MTMAP : PERFORMANCE RIGHTS	6,141,663
New class - code to be confirmed : Options Expiring 10 November 2029 Exercise Price $0.80	1,250,000
New class - code to be confirmed : Performance Rights Expiring 10 November 2029 20-day VWAP > $0.80	1,250,000

New class - code to be confirmed : Performance Rights Expiring 19 November 2031 FY2027 STI	1,913,924
New class - code to be confirmed : Performance Rights Expiring 19 November 2031 FY2027 LTI	3,349,367

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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