ASX Release

23 November 2026

2026 Annual General Meeting – Chair's Address

Melbourne, Australia – SenSen Networks Limited (ASX:SNS) provides the attached Chair's Address to be delivered at today's Annual General Meeting commencing at 10.00am AEDT.

This release is approved by the Board of SenSen Networks Limited.

For further information, please contact:

Leanne Ralph
Company Secretary
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About SenSen Networks Limited

SenSen Networks Limited (ASX: SNS) is a leading Physical AI company. Its flagship platform, SenDISA® – The Physical AI Operating System for Government – transforms data from multiple sensing technologies into actionable intelligence, court-grade evidence and automated operational workflows. Designed as a sensor-agnostic platform, SenDISA integrates computer vision, ANPR, GPS, RFID, LiDAR, acoustic sensing and other contextual information to help governments understand, monitor and manage complex physical environments.

Today, SenDISA powers applications across parking management, curb side management, heavy vehicle compliance, road safety, environmental regulation and smart mobility for government agencies across the globe. The Company's AI-driven technology also generates substantial annual savings for major fuel retail brands operating across Australia.

For more information, please visit www.sensen.ai.

SenSen Limited
AGM Chair Address
23 November 2026

Good morning and thank you once again.

FY26 was a year in which SenSen reshaped the foundations of its business. Having led the Company to profitability in FY25, our focus this year turned to the quality and durability of our growth, building a larger base of recurring revenue, deepening our relationships with existing customers, and extending our reach into new markets.

The market we serve is moving in our direction. Independent research from Gartner now points to multimodal, AI-powered sensing — the fusion of data drawn from many cameras and sensors — as one of the defining technologies of the decade. Our SenDISA platform was built for precisely this task: extracting meaning from real-world visual and other sensor data at scale.

SenSen's vision remains - A world where cities leverage intelligent technology to create safer, more efficient, and sustainable urban environments for all citizens.

We strengthened the underlying business in FY26. Annualised recurring revenue, a key metric for us, grew to $11.7 million, up 16.7% on the prior year, cash receipts reached a record $16.0 million and customer churn was just 5.6%; evidence that once SenSen is embedded in a customer's operations, it tends to stay.

Revenue for FY26 finished slightly ahead of the prior year due to a few projects being delayed by disruptions to global supply chains, and EBITDA of $2.0 million was 23.6% up on last year.

We continue to add to the Company's management and governance with the appointments of Glen Dymond as CFO and Leanne Ralph as Company Secretary. Both bring extensive experience in their field. We have also improved cyber security, risk and compliance management and workplace health and safety.

We have also put considerable work into our executive remuneration to align it with best practices. David Smith, Chair of our Nomination and Remuneration Committee will provide an overview for you.

We are investing in Sales and Marketing in FY27 and the year is off to a solid start. Record cash receipts of $5.3m in Q1 are up 23% on the prior corresponding period, and we have a number of exciting contract wins, including: intelligent vehicle noise enforcement with EPA Victoria, a parking enforcement contract with the City of Melville in WA, expansions of existing Australian customers and new customer wins in Singapore and North America.

On behalf of the Board, I thank our Managing Director and CEO, Dr Subhash Challa, his executive team and every member of SenSen for their expertise and hard work. I also thank you, our shareholders, for your continued support. Our business is more durable than a year ago and better positioned for the opportunities ahead.

Thank you for your ongoing support.