Cleansing Notice

Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) advises that it issued 583,631 fully paid ordinary shares (**Shares**), as approved by Shareholders at the recent Annual General Meeting and gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this Notice the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act. For the purposes of section 708A(6) of the Corporations Act, the Aland Equity Group gives notice that:

1. The Company issued shares without disclosure to investors under Part 6D.2 of the Corporations Act;

2. This Notice is being given under 708A(5)(e) of the Corporations Act;

3. As at the date of this notice, the Company has complied with:

    a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

    b. Sections 674 and 674A of the Corporations Act.

As at the date of this Notice there is no information to be disclosed under section 708(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act).

This announcement has been authorised and approved by the Chief Executive Officer of Lakes Blue Energy NL for lodgement with ASX.

For more information, please contact:

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