23rd November 2026

ISSUE OF ORDINARY SHARES AS CONSIDERATION FOR DRILLING SERVICES

Western Australian focused gold developer, **WA Gold Limited** (**ASX: WAU**) (**Company**) advises of the issue of a total of 11,564,794 WAU Ordinary Shares (fully paid) as part of the consideration payable for the completion of drilling services at the Company's 100%-owned Abercromby Gold Project in the Wiluna-Agnew region of Western Australia.

WA Gold Limited and the drilling contractor have entered into an agreement for a portion of the total cost of the drilling to be settled through the issue of WAU Ordinary Shares.

The precise number of shares issued has been calculated based on the 5-day VWAP price of the Company's shares leading up to the date of the two invoices issued by the contractor for the service provided.

Accordingly, the Company has issued 11,564,794 ordinary shares at an average price per share of A$0.0134, to settle the total value of services provided which is to be settled in shares – being $155,256.25.

The drilling contractor is not a related party of the Company nor a substantial shareholder of the Company.

The shares have been issued utilising a portion of the Company's available placement capacity under ASX Listing Rule 7.1.

The shares have been issued pursuant to section 708 of the Corporations Act 2001 (Cth) and rank equally with the Company's existing shares on issue.

This announcement has been authorised for release by the Board of WA Gold Limited.

For further information, please contact:

Ben Pollard
WA Gold Limited
Chief Executive Officer
+61 8 6109 6178
enquiry@wagold.com.au

Kristin Rowe
Investor Relations
NWR Communications
0404 88 98 96
kristin@nwrcommunications.com.au