

ADVANCED MATERIALS

A Global Advanced Materials Company

in production from 2027

2026 AGM Presentation

Andrew Worland, Managing Director and CEO - 23 November 2026

ASX:IG6 | FWB:H99

Important Information

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Production targets and 12-month operating snapshots for the Collie Micronising Facility and the Alkeemia / IG6 joint venture were first reported in ASX announcements dated 25 August 2026 and 17 June 2026; the Company confirms all material assumptions continue to apply. The earnings profile is derived from the Company's internal project models and is illustrative, not a forecast or guidance. The illustrative values apply third-party peer trading multiples; they are not a valuation of the Company or an indication of its future share price.

Springdale information is drawn from the Company's Scoping Study and JORC (2012) Mineral Resource estimate previously released to ASX. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements, that all material assumptions and technical parameters continue to apply, and that the form and context in which the Competent Person's findings are presented have not been materially modified. Amounts are in Australian dollars or euros as stated.

A Year of Growth and Achievement

MESSAGE FROM THE MANAGING DIRECTOR

2026 has been a fantastic year of growth and achievement for IG6.

- We started construction at Collie
- Formed our joint venture with Alkeemia at Porto Marghera
- Secured feedstock supply with Wogen
- Welcomed new strategic investors to our register.

It culminates in our rebranding to IG6 Advanced Materials, reflecting our evolution into **a global advanced materials company.**

Andrew Worland

Managing Director and CEO of IG6 Advanced Materials Limited

Building an Advanced Materials Platform in 2026

IG6 Advanced Materials is building a Western supply chain for high-spec industrial graphite, with one processing hub in construction in Australia and a second to follow in Europe.

The midstream process-first business model is one that **SGL Carbon**, **AMG Graphite**, **Asbury Advanced Materials** and **Superior Graphite**, amongst others, have operated successfully for many decades.

BUILDING THE PLATFORM

Dec 2025
LOI with Alkeemia for toll purification

Feb–Apr 2026
Purification testwork exceeds targets

Mar 2026
MOU with Alkeemia to establish a second production facility

May 2026
Binding AIG6 JV at Porto Marghera

Jun 2026
Commencement of construction at Collie

Nov 2026
Rebrand to IG6 Advanced Materials

RENEWING THE REGISTER AND STRENGTHENING COMMERCIAL PARTNERSHIPS

Placement
Completed August 2026

Xcelsior Capital
First institutional investor

35 Group
First family office

Liam Farley
Xcelsior Capital CEO joins the Board, July 2026

Wogen
Binding supply agreement secures feedstock for Collie, October 2026

Commercial-Scale Production from 2027

A dual-listed critical minerals company scaling to ~A$26M EBITDA by 2030

PROCESSING HUBS

Two

Western Australia and Italy

FINISHED GRAPHITE PRODUCT

12,750 t/y to 19,000 t/y

IG6 share

GRAPHITE RESOURCE

49.3 Mt

Springdale, WA · 100% owned



IN CONSTRUCTION

Collie, Western Australia

Australia's first commercial-scale graphite micronising facility

OWNERSHIP
100% IG6

CAPACITY (IG6 SHARE)
~6,500 t/y to 10,000 t/y

OPERATIONS
From Q3 2027

STEADY-STATE EBITDA
A$11M–14M from 2028

ITALY–WA
MOU
Oct 2026



PERMITTING PROGRESSING BEFORE FID

Porto Marghera, Italy

Joint venture with Alkeemia, a leading Italian chemicals producer

IG6 INTEREST
50% profit share

CAPACITY (100% BASIS)
12,500 t/y to 18,000 t/y

CONSTRUCTION
From Q2 2027

STAGE 1
A$12M from 2030

Sources: ASX Announcement 12 September 2023, ASX Announcement 20 March 2025, ASX Announcement 17 June 2026

Supply & Demand in Key Markets

+200ktpa of demand in Asia-Pacific and Europe, for engineered and purified graphite

ASIA-PACIFIC · SUPPLIED FROM COLLIE, WA



90%+
of Japan's and South Korea's graphite imports come from China

6–9 months
order to delivery from China, incl. 3–6 month export licence

~2–3 weeks
Fremantle to North Asia by sea

EUROPE · SUPPLIED FROM PORTO MARGHERA, ITALY



~97%
of the EU's natural graphite is imported

6–9 months
order to delivery from China, incl. 3–6 month export licence

1–3 days
Porto Marghera to customers in Germany, the UK and Italy

STRONG DEMAND FOR EX-CHINA, PURIFIED SUPPLY

Advanced Discussions with Major Asian Groups

Customers across North Asia are seeking purified graphite supply outside China. IG6 is in advanced discussions with major Japanese industrial groups and trading houses for product from Collie.

A CONCENTRATED MARKET, SHORT OF PURIFIED SUPPLY

Porto Marghera Fills the Purification Gap

Asbury's acquisition of AMG Graphite leaves European supply concentrated in Asbury and SGL Carbon. Customers want ex-China, purified material, and Europe has no large commercial-scale purification.

Wogen: Our Strategic Partner

A global critical minerals trader securing concentrate supply for IG6

Global Critical Minerals Trader
Specialty metals and minerals, traded worldwide

Over 50 Years' Experience
An established counterparty to producers and end users

Global Sales Footprint
Technical sales reach into every key market

01

Concentrate Supply

Wogen supplies graphite concentrate for all IG6 projects, sourced from multiple producing mines outside China.

Binding
supply agreement

02

Shareholder

Wogen invested in IG6's August 2026 placement through its investment arm, Xcelsior Capital.

2.8%
of IG6 held by Xcelsior Capital

03

Board Representation

Liam Farley, CEO of Xcelsior Capital, has joined the IG6 Board as a director.

Director
Liam Farley, CEO of Xcelsior Capital

Sources: ASX Announcement 1 July, ASX Announcement 15 October 2026

Supported by Federal and State Government Critical Minerals Initiatives

A$17.5M in Federal and State grants awarded, and support at the highest level

COLLIE INDUSTRIAL TRANSITION FUND

A$4.5M

Micronising Facility. A$2.47M still to be drawn

COLLIE INDUSTRIAL TRANSITION FUND

A$2.0M

Battery anode material study. A$1.45M still to be drawn

INVESTMENT ATTRACTION FUND

A$4.0M

Current program. A$3.4M still to be drawn



WA Premier Roger Cook and media at the Collie R&D and Qualification Facility



WA Minister for Mines and Petroleum at Collie, February 2026



Micronised graphite produced at the Collie R&D Facility

GRANTS AWARDED

A$17.5M

total Federal and State government grants awarded to International Graphite

DRAWN TO DATE

A$10.5M

of the grants awarded

STILL TO BE DRAWN

A$7.0M

available to be used over the next 18 months

Source: International Graphite. Current programs as reported in the Annual Report 2026, at 30 June 2026.

Collie Micronising Facility, WA

In construction: commissioning and operations from Q3 2027

CONSTRUCTION STATUS

- 0 LTIs
- Building ~40% complete, completion target March 2027
- Equipment install from Q2 2027
- Initial capacity – ~6,500t/y expanding to 10,000 t/y

OPERATIONS

- Feedstock supply agreement signed with Wogen to source graphite from multiple producing mines ex-China
- Concentrate received in Fremantle and trucked to Collie for processing
- Operations commence Q3 2027, with an 18-month ramp-up for seamless market entry
- Exported to Asia-Pacific and Europe from Fremantle



Production building (render)


Progress update, 4 Nov 2026: foundations and formwork in place


WA Premier Roger Cook, Collie R&D facility


Construction underway at the Collie site


Collie R&D facility


Collie R&D facility

Source: : ASX Announcement 20 March 2026

Proven in WA, to Be Replicated in Europe

Our Collie development and financing model, now applied at Porto Marghera

THE IG6 MODEL	PROVEN · WESTERN AUSTRALIA **Collie Micronising Facility**	REPLICATING · ITALY **Porto Marghera Graphite Hub**
POLICY ALIGNMENT	Australia's Critical Minerals Strategy and WA's push for downstream processing	EU CRMA: Alkeemia's purification is a **Strategic Project** Italy–WA critical minerals MOU
CUSTOMERS	Asia-Pacific manufacturers needing ex-China supply, exported from Fremantle	European industry needing 100% EU-origin advanced graphite, with zero Chinese inputs
PARTNERS	**Wogen**: ex-China feedstock supply and sales	**Alkeemia**: land, operations, HF and purification inside a permitted site
GOVERNMENT AND AGENCY SUPPORT	**A$17.5M** of Federal and State grants awarded Collie Industrial Transition Fund and Investment Attraction Fund	**Active discussions with:** **Invitalia** (Invest Italy): national incentives **SACE**: Italian export credit agency, guarantees **EIT InnoEnergy**: EU innovation investor, EIB pathway
RESULT	**Funded through mechanical completion** Grants, R&D rebates, NAB and equity, with minimal dilution	**Same playbook for Stage 1** Agency and partner capital first, to maximise value per share

Sources: International Graphite; Government of Western Australia; ASX announcements 2026. Discussions with Italian agencies are ongoing; no funding has been agreed.

The Alkeemia / IG6 Joint Venture, Venice

A binding joint venture with access to purification, commissioning underway



HOW IT WORKS

- Alkeemia contributes land within its site and manages construction and operations under an Operations Management Agreement
- IG6 contributes graphite processing expertise and funds the capital for initial development
- Shared warehousing, control rooms, laboratories and utilities keep costs down

WITH ACCESS TO PURIFICATION

- Alkeemia is developing what would be Europe's only commercial scale graphite purification capacity at Porto Marghera
- Pilot plant commissioning underway using IG6-sourced graphite concentrates
- The JV will seek access to the future purification centre

DEC 2025

Letter of intent for toll purification

FEB–APR 2026

Purification testwork exceeds targets

MAR 2026

MOU for a graphite processing hub

MAY 2026

Binding JV and shareholders' agreement

OWNERSHIP

51% / 49%

Alkeemia 51%, International Graphite 49%

PROFIT SHARE

50 / 50

INITIAL CAPITAL AND CAPACITY (100% BASIS)

A$12M for ~12,500 t/y

Stage 1 facility capital, to be funded by IG6

EBITDA FROM 2030 (IG6 SHARE)

A$12M

Pictured: Lorenzo Di Donato, Alkeemia CEO, and Andrew Worland, IG6. Source: ASX announcement 27 May 2026.

Alkeemia: Our Fluorochemicals Partner

A European leader in fluorine chemistry, developing graphite purification at Porto Marghera


HF production, Porto Marghera


HF storage


Graphite R&D laboratories

WHO ALKEEMIA IS

Alkeemia is a European leader in fluorine chemistry and one of the continent's leading producers of hydrofluoric acid, operating the most advanced and modern HF site in Europe at Porto Marghera, Venice.

HF is a key reagent across critical minerals processing, from graphite purification to battery salts, semiconductor materials and specialty metals. Graphite is our first partnership; the same platform opens the door to others.

ALKEEMIA AT A GLANCE

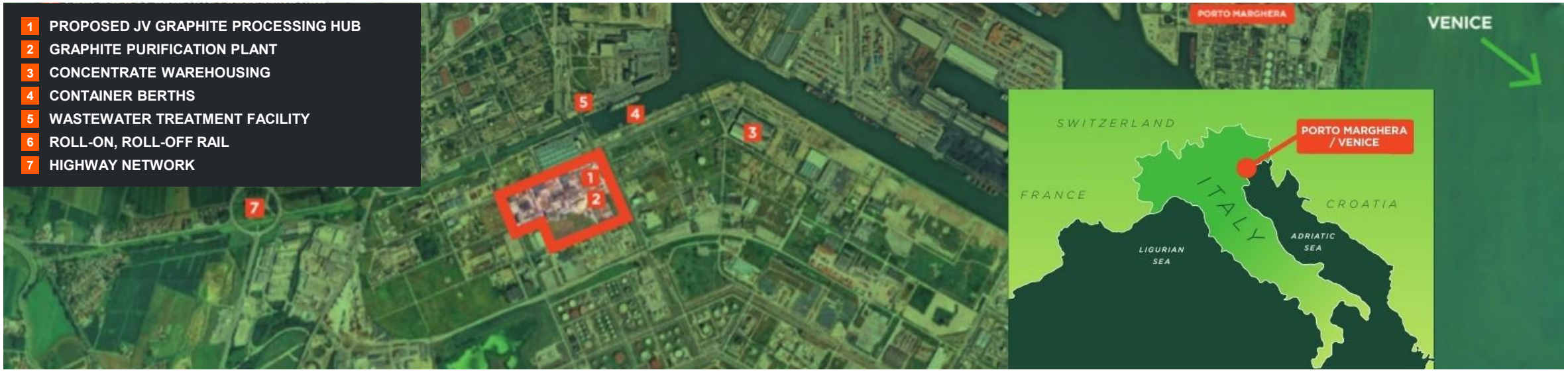
- **110+ specialists**
  Including 13 PhDs
- **~€80M invested**
  HF platform upgrade and a new line
- **99-year site tenure**
  Permitted chemical site at the port
- **EU Strategic Project**
  Graphite purification, EU CRMA

Porto Marghera Processing Hub

Replicates Collie
Same plant design, engineering and IP

Faster and De-Risked
A second build of a plant already in construction

Cost Efficient
Shared site, utilities, logistics and reagent



Permitting Underway
Final investment decision to be made shortly, subject to permits

EU Strategic Project
Alkeemia's graphite purification designated under the EU Critical Raw Materials Act

Labs and Purification on Site
Advanced graphite laboratories and graphite purification already on site

Springdale: Secure Upstream Supply

One of Australia's largest graphite resources, 100% owned, near Hopetoun, WA

OUR STRATEGY: PROCESSING FIRST

1 — BUILD

Processing and customers

Collie and Porto Marghera establish products, qualification and offtake

2 — GROW

Volume demand

A strong earnings base and customer demand at scale

3 — INTEGRATE

Bring Springdale online

Upstream supply when demand supports it: vertical integration

MINERAL RESOURCE (JORC 2012)

Cut-off	Mt	TGC%	Contained Mt
2% TGC	49.3	6.5	3.2
5% TGC	**28.0**	**8.7**	**2.4**

SECURE SUPPLY OPTION

A secure Australian graphite supply chain for strategic customers and stakeholders, if required.

SCOPING STUDY

~46,000 t/y
Concentrate, first 15 years

A$76M
Capital cost estimate

US$450–485/t
Operating cost

500,000 t/y
Plant throughput

LOCATION: NEAR HOPETOUN, WA







Sources: Springdale Scoping Study and JORC (2012) Mineral Resource, previously released to ASX. Testwork: purification above 99.95%; MOU with Marubeni for spheroidised graphite. Winner, 2023 Australian Mining Prospect Awards.

Leadership: Mine to Market

Leading Western graphite executives, backed by strategic industrial and financial partners

Phil Hearse
Chairman and Founder

Metallurgical engineer and founder of BatteryLimits; feasibility work for global majors and most Western graphite projects.

Andrew Worland
Managing Director and CEO

Mining executive with two decades in finance, corporate and marketing, including graphite sales and downstream markets.

Aidan Nania
Executive Director

Investment banker; former owner and director of Skaland Graphite, Norway's operating graphite mine.

David Pass
Technical Director

Metallurgist with 30 years in graphite processing; engineering and feasibility for global majors and ASX developers.

Liam Farley
Non-Executive Director

Founder and CEO of Xcelsior Capital, investment partner of Wogen.

MINE TO MARKET

Feasibility and engineering → Mine ownership and operations → Processing and purification → Sales and downstream

PARTNERS

Alkeemia S.p.A.
Italian chemicals leader; JV partner

LNS Group
Norwegian mining group, owner of Skaland

Xcelsior Capital
Institutional cornerstone investor

Wogen Pacific
Leading global graphite trader

Marubeni
Global Japanese trading house

WA Government
Grant funding and policy support



Pictured: IG6 Directors at the Collie construction site. Source: International Graphite Annual Report 2026.

Corporate Overview

Aligned management and strategic shareholders. ASX: IG6 · FWB: H99

9.0%
Board and Management
Founder, directors and executives

5.5%
Strategic Investors
Xcelsior Capital (Wogen affiliate) and 35 Group, with board representation

32.6%
Top 20 Shareholders
Combined holding of the 20 largest shareholders

Capital structure	Value	Notes
Share price	A$0.035	Close, 18 Nov 2026
Shares on issue	327.0M	Ordinary, 18 Nov 2026
Market capitalisation	A$11.4M	Undiluted
Cash	A$3.5M	At 30 Sep 2026
Debt	A$0.6M	R&D advance
Enterprise value	**A$8.5M**	**Mkt cap + debt − cash**
Undrawn grants	A$7.0M	State grants
NAB construction facility	A$1.4M	Undrawn

Major shareholders	Shares	%
Board and management	29.3M	9.0%
Phil Hearse	22.0M	6.7%
David Pass	3.2M	1.0%
Andrew Worland	3.3M	1.0%
Aidan Nania	0.8M	0.2%
Strategic investors (board: Liam Farley)	18.0M	5.5%
Xcelsior Capital (Wogen affiliate)	9.0M	2.8%
35 Group Holdings	9.0M	2.8%
Top 20 shareholders	106.6M	32.6%
Total shareholders	1,943	

Investment Highlights

IN PRODUCTION FROM 2027

~A$26M EBITDA by 2030

From two processing hubs supplying purified graphite to Western markets

12,750 to 19,000 t/y
high-spec graphite capacity

Q3 2027
first production at Collie



Policy Aligned

Fully aligned with Australian, Italian and EU critical minerals strategies



Global Scale

19,000 t/y with capital-efficient expansions: one of the largest listed producers of high-spec graphite worldwide



Earnings Building

Collie in construction, operating from Q3 2027; IG6 EBITDA scaling to ~A$26M by 2030



Purification Advantage

Purification at Porto Marghera through JV partner Alkeemia, a capability scarce outside China



Capital-Efficient Funding

Grant, agency and partner capital first: proven at Collie, now replicated in Italy



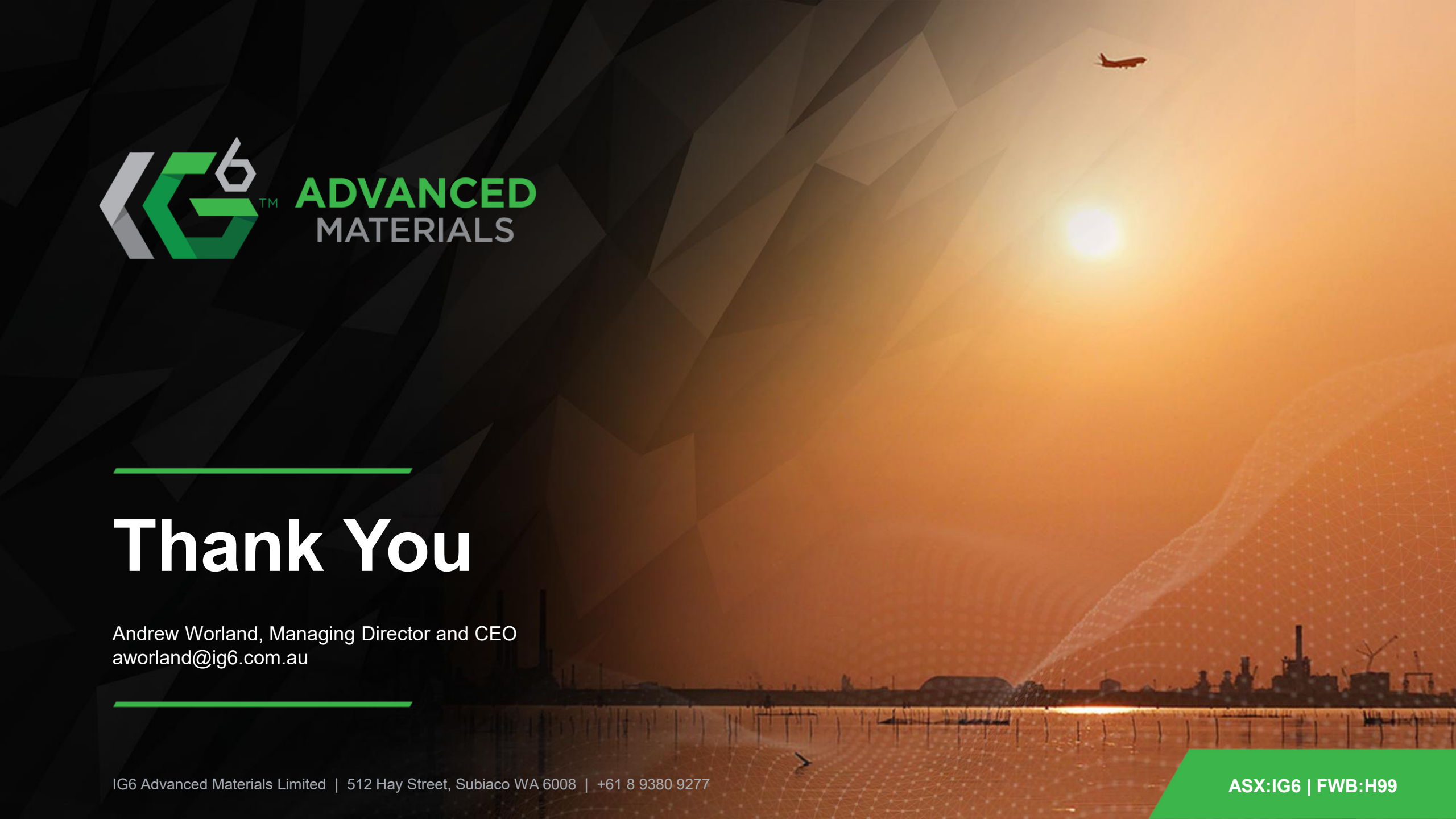
Upstream Optionality

Springdale, 100% owned: the most capital-efficient per tonne of production among undeveloped graphite projects

NEAR-TERM CATALYSTS

Oct 2026	Nov 2026	Q1 2027	Q3 2027	2028
Italy–WA critical minerals MOU at IMARC	Alkeemia purification pilot plant commissioning	Porto Marghera final investment decision	Collie operations commence	Porto Marghera first production

Timing indicative and subject to permits, funding and market conditions. EBITDA is an IG6 base-case model projection, not guidance.



Thank You

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