Announcement Summary

Entity name

ADX ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday November 23, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADX	ORDINARY FULLY PAID	1,061,302	20/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Apr-2026 11:48	New - Proposed issue of securities - ADX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 2,448,232 shares and up to 1,012,440 unlisted options to be issued to directors in lieu of portion of fees for 2026

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ADX : ORDINARY FULLY PAID

Issue date

20/11/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

1,061,302

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued in lieu of portion of Director fees and consulting for the quarter ended 30 September 2026 totalling $20,164

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.019000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADXO : OPTION EXPIRING 31-DEC-2027	249,275,000
ADX : ORDINARY FULLY PAID	1,084,924,700
ADXOC : OPTION EXPIRING 31-DEC-2028 DEFERRED	216,772,680
ADXN : ORDINARY FULLY PAID DEFERRED	433,545,360

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAAO : OPTION EXPIRING 31-OCT-2029 EX NIL	700,000
ADXAAT : OPTION EXPIRING 31-JUL-2030 EX NIL	734,932
ADXAAL : OPTION EXPIRING 31-JAN-2029 EX NIL	213,068
ADXAAG : OPTION EXPIRING 31-JAN-2028 EX NIL	131,425
ADXAAS : OPTION EXPIRING 31-MAY-2030 EX NIL	478,448
ADXAAM : OPTION EXPIRING 31-MAY-2029 EX NIL	670,673
ADXAAR : OPTION EXPIRING 20-MAY-2028 EX $0.0405	105,621,493
ADXAAP : OPTION EXPIRING 17-JAN-2028 EX $0.039	86,615,403
ADXAAQ : OPTION EXPIRING 31-JAN-2030 EX NIL	520,833
ADXAA : OPTION EXPIRING 31-MAY-2028 EX $0.045	13,900,000
ADXAAI : OPTION EXPIRING 31-MAY-2028 EX NIL	89,003

ADXAAJ : OPTION EXPIRING 31-JUL-2028 EX NIL	196,514
ADXAAE : OPTION EXPIRING 31-OCT-2027 EX NIL	218,750
ADXAAN : OPTION EXPIRING 31-JUL-2029 EX NIL	640,086
ADXAAK : OPTION EXPIRING 31-OCT-2028 EX NIL	167,079
ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL	300,000