Monday, 23 November 2026 ASX Code : QUE

MARKET ANNOUNCEMENT

Intention to Conduct On-Market Share Buy-Back

Queste Communications Ltd (ASX: QUE) (**Queste** or the **Company**) today announced its intention to conduct an on-market share buy-back of up to 2,686,301 shares (**On-Market Buy-Back**).[1] This represents approximately 10% of the Company's current 26,863,010 shares on issue.

The On-Market Buy-Back is within the "10%/within 12 months limit" buy-back pursuant to Part 2J.1 Division 2 of the *Corporations Act (2001) (Cth)*.

Under the Corporations Act the earliest date the Company will be able to conduct the On-Market Buy-Back is 8 December 2026, being 14 days after notice was provided to ASIC (today) that the Company intends to conduct the On-Market Buy-Back.

Under the ASX Listing Rules:

- An on-market buy-back may occur only if transactions in a company's shares were recorded on ASX on at least 5 days in the previous 3 months (Listing Rule 7.29) – this pre-requisite is satisfied;
- In accordance with Listing Rule 7.33, the Company will not pay any more than 5% above the average of the market price for the Company's shares over the last 5 days on which sales in the shares were recorded prior to the buy-back occurring; and
- Where shares have been bought-back on-market, daily Share Buy-Back Notices (ASX Appendix 3C Notification of Buy-Back) will also be announced on ASX (at least 30 minutes before trading opens), detailing the number of shares bought-back during the previous trading session, the total consideration paid and the highest and lowest prices paid.

The Company notes that it will be seeking shareholder approval (as a special resolution passed by at least 75% of the votes cast) at the upcoming Annual General Meeting (**AGM**) on 27 November 2026 for the Company's removal from the official list of the Australian Securities Exchange (**ASX**) (**Official List**) for the purposes of Listing Rule 17.11A.2 (**Delist** or the **Delisting**).[2]

If the Delisting is approved by shareholders, the Company will formally request the Company's Delisting from ASX. Under ASX Guidance Note 33, ASX will ordinarily agree to remove an entity that meets the requirements set out in Listing Rules 17.11A to 17.11C. If the ASX agrees, the Company will be able to proceed with the Delisting, which will occur on a date no earlier than one month after shareholder approval. The Company will make a market announcement that confirms the last day of trading in the Company's quoted securities (**Suspension Date**) and the date of removal from the Official List (**Delisting Date**).

1 Refer QUE ASX Announcement dated 23 November 2026: Appendix 3C Notification of Buy-Back

2 Refer QUE's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated and released on ASX on 26 October 2026

A current Indicative Timetable for the On-Market Buy-Back and Delisting is as follows:

Event	**Date**[A]
Announcement of proposed Delisting	Monday, 26 October 2026
Announcement of Notice of AGM	Monday, 26 October 2026
Announcement of On-Market Buy-Back	Monday, 23 November 2026
AGM	Friday, 27 November 2026
Commencement of On-Market Buy-Back (subject to the Listing Rules	Tuesday, 8 December 2026
Last day of trading in QUE shares (anticipated)	Tuesday, 29 December 2026[B]
Suspension Date (anticipated)	After close of market on Tuesday, 29 December 2026[B]
Delisting Date (anticipated)	Before market open on Thursday, 31 December 2026[C]

Notes:

(A) The Timetable is indicative only and is subject to change. The Company will inform shareholders of any changes to the indicative timetable by an ASX announcement.

(B) This is the intended last date of trading in the Company's quoted securities on ASX – the actual Suspension Date will be as determined in consultation with ASX (after shareholder approval of the Delisting at the AGM)

(C) This is the earliest time and date for the Company's Delisting – the actual Delisting Date will be as determined in consultation with ASX (after shareholder approval of the Delisting at the AGM)

After the Suspension Date, the Company's shares will no longer be quoted on (or be able to be traded on) the ASX. Shareholders who wish to sell their shares on-market (on ASX) will need to do so before the Suspension Date.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Victor Ho
Executive Director and Company Secretary

T | (08) 9214 9777
E | cosec@queste.com.au