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ASX Announcement

Response to media speculation

Reference #062/26 Date 23 November 2026

Beach Energy Limited (ASX: BPT, Beach) notes the article published in *The Australian Financial Review* on 22 November 2026 regarding a potential transaction between Beach and Santos Limited (ASX: STO, Santos).

Beach confirms it is in discussions with Santos regarding a potential acquisition of certain Santos interests in the Taroom Trough, Queensland. Discussions are incomplete, no binding agreement has been reached and there is no certainty that any transaction will eventuate.

Beach will continue to keep the market informed in accordance with its continuous disclosure obligations.

Authorisation

This announcement has been authorised for release by the Managing Director and Chief Executive Officer.

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