CLEAN ENERGY &
CARBON ABATEMENT

2026 Annual General Meeting

23 NOVEMBER 2026



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Agenda

1. Chairman’s address
2. FY26 Highlights
3. FY27 YTD Update
4. Formal business
5. General question time
6. Close

Presenting Today



Rod Duke
Non-Executive Chair
BEng(Hons), GradDipMgmt

Jarryd Doran
Chief Executive Officer
BEng(Env), MAIE, MIEAust



Chairman's Address

LGI's Vision, Mission & Values

Our Vision

People engineering a clean energy, lower carbon future.

Our Mission

Expediting the transition to renewables by delivering clean energy and lower carbon solutions reliably, effectively and commercially.

Our Values

- **Put People First**
- **Do What's Right**
- **Have Fun**
- **Learn & Grow**
- **Innovate, Create, Solve**
- **Be Courageous**

How LGI Creates Value

We monetise biogas from buried waste in landfills in two ways: - **flexible 24/7 renewable power** and **ACCUs -** while scaling **solar** and **batteries**.

PORTFOLIO OF INTEGRATED ASSETS



DUAL REVENUE STREAMS

Premium
Renewable Power

Generated and sold from diversified assets

High Integrity
Carbon Credits (ACCUs)

For abating (capturing and destroying) methane from landfills

Landfill biogas, **solar** and **batteries** with our automated dispatch software (LGI's DACS) and trading system to **achieve premium pricing**.

Our Strategy: Building on Our Core to 125 MW

Stacking low-cost solar, batteries and automated dispatch onto an expanding landfill gas base in the Distributed Sweet Spot (1–30 MW)

EXPAND
Scale 125 MW Platform

Diversify & scale premium distributed energy portfolio

- **125 MW Funded Pipeline**
  Integrated, flexible, multi-tech fleet
- **Distributed Sweet Spot (1–30 MW)**
  Near demand using spare capacity
- **Achieve Premium Pricing**
  Automated dispatch & trading

▲ OPTIMISED BY PROPRIETARY DACS ▲

ENHANCE
Multiply Asset Value

Strengthen offering with solar, batteries & automated dispatch (LGI's DACS)

- **+42 MW Solar (FY27)**
  Acquired below new-build cost
- **+24 MW Batteries (FY27)**
  Canberra and Belrose
- **Fast ~2–3 Year Delivery Track Record**

▲ STACKED ON TOP OF BIOGAS BASE ▲

CORE
Foundation Biogas & Sites

Grow landfill biogas resources, sites & carbon credits

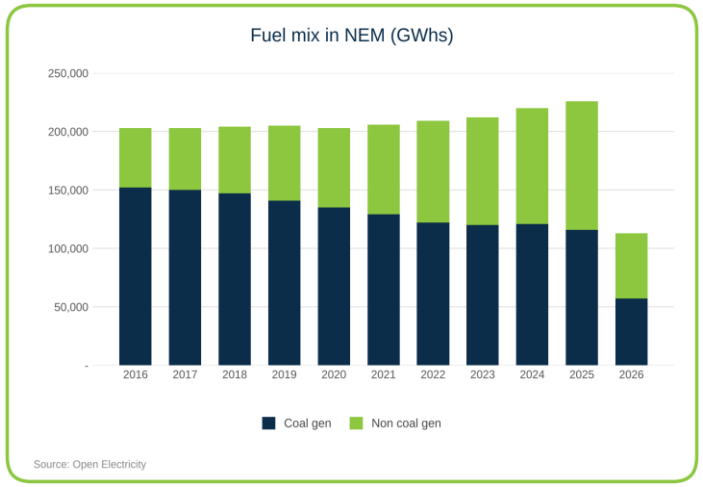
- **39 Contracted Sites**
  Decades of gas rights; low fuel cost
- **Still Growing**
  Expansions and new sites
- **Cash Flow**
  Diversifies cash flow; funds growth

Key Takeaway: Solar and storage do not replace our biogas business — they multiply its earnings power through hybridisation.

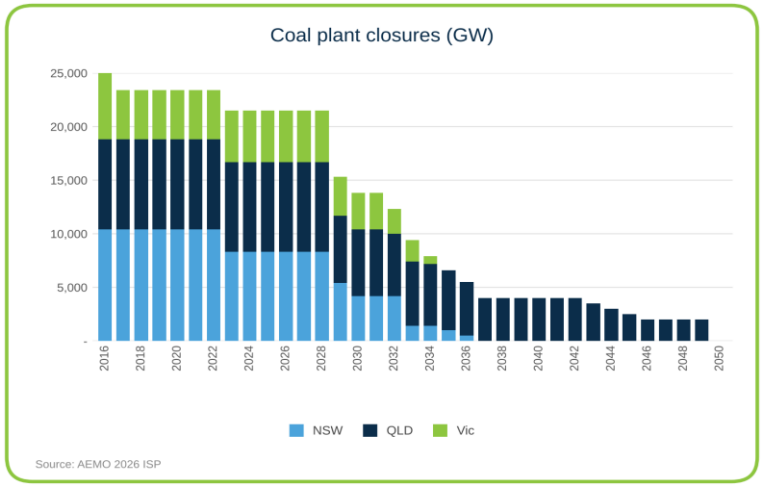
Electricity Market Dynamics

Electricity transition still has multiyear run-way, with changes to supply and demand

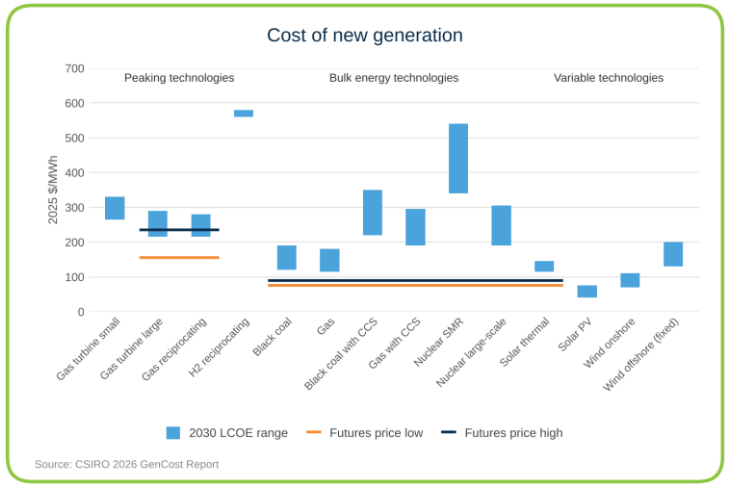
1 Coal continues to be the dominant source of generation at approximately half of all generation.



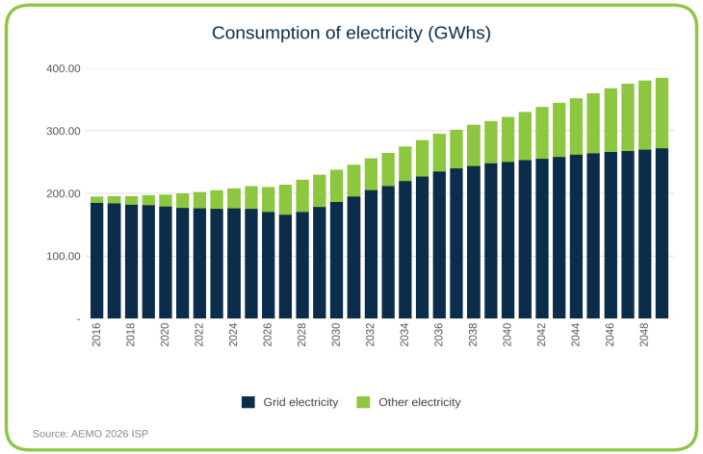
2 Coal useful life is near end and scheduled to close.



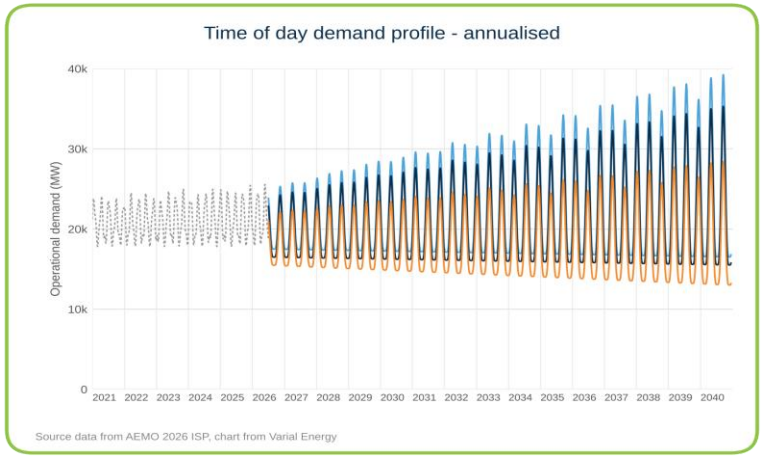
3 At current electricity prices, new large-scale generation projects struggle to get to FID; face 5+ year lead times.



4 All the while, electricity consumption is increasing.



5 And time of day demand becomes more volatile.

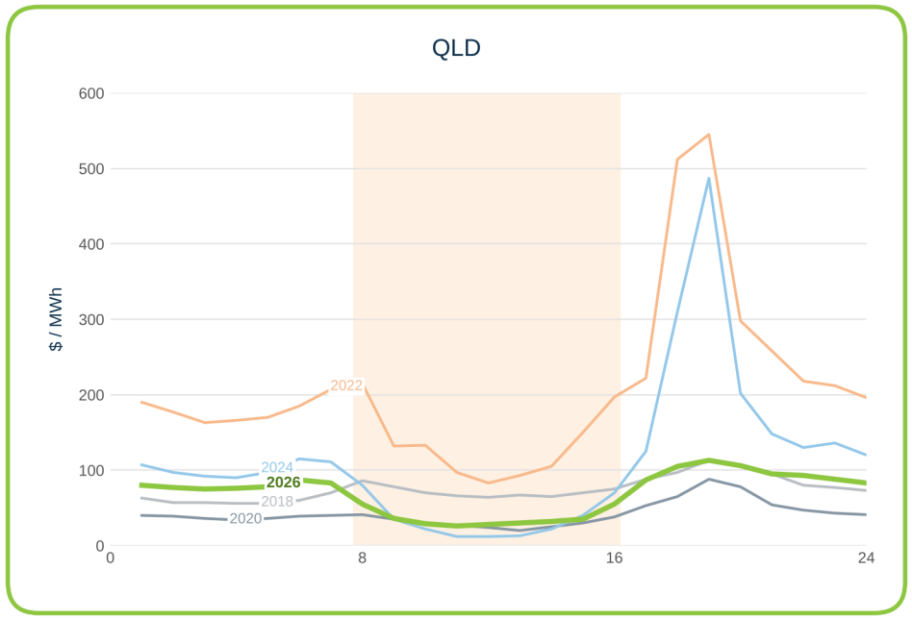


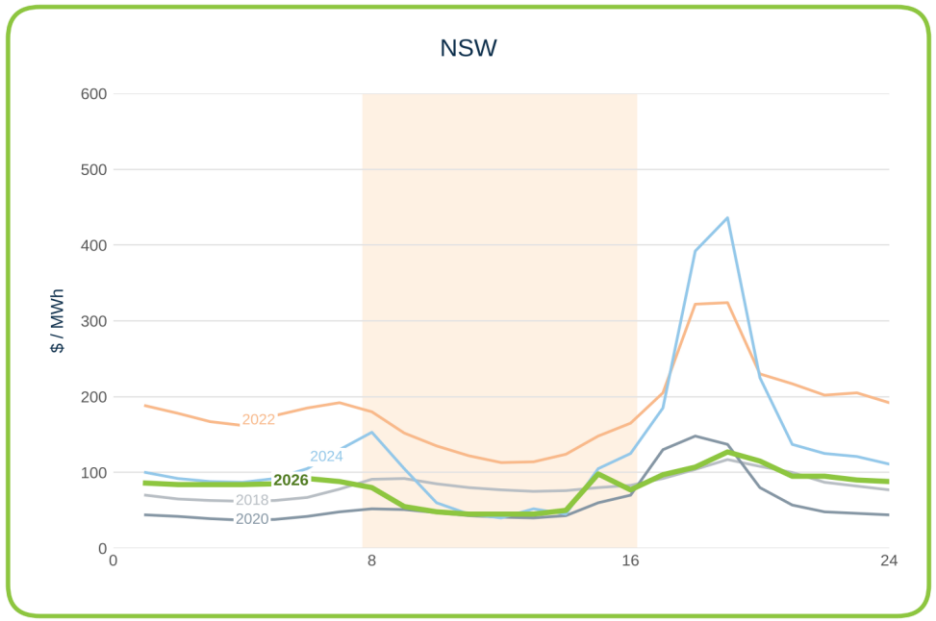
LGI navigates the energy transition:

- Flexible and growing asset base,
- Relatively lower cost and quicker to develop
- Apply proprietary automated dispatch software (DACS) to capture premium pricing
- Distribution connected projects avoids transmission bottlenecks
- Demonstratable battery energy storage system (BESS) success

National Electricity Market **Evolving**

Supportive of LGI's flexible assets





- Growing market demand
- Batteries soak solar
- Curve keeps evolving

- Batteries charge during low prices and discharge when high

- Requires flexibility

Executive & Board Changes

Mr. Jarryd Doran will be appointed to Managing Director and Chief Executive Officer effective 1 December 2026

Mr. Adam Bloomer will cease as Managing Director and will continue as an Executive Director effective 1 December 2026

Dr. Jessica North will transition to a Non-Executive Director & Advisor effective 1 December 2026

Mr. Thomas O'Connor will be promoted to Chief Operating Officer effective 1 December 2026

Mr. Matthew Tap will be promoted to Chief Development Officer effective 1 December 2026

Continued evolution of LGI's leadership structure as the Company progresses its growth strategy



CEO Address

FY26 **Highlights**

Efficiently expanding LGI's portfolio of distributed, renewable generation assets

KEY PERFORMANCE METRICS

37
Sites under contract*
Increase of 8.8%
*as at the date of this report

140.84
GigaWatt Hours
Renewable electricity generation
Increase of 29.1%

170.2
Million Cubic Metres
Biogas Flows
Increase of 33.3%

97%
Generation fleet availability
Percentage of time the renewable power stations are available for generation. Fleet target is 95%.

584,191
Australian Carbon Credit Units
Creation of carbon units
Increase of 18.4%

FINANCIAL PERFORMANCE

$39.8m Net Revenue
Increase of 17.4%

$12.9m EBIT
Increase of 18.3%

$33.2m Gross Profit
Increase of 21.3%

$8.8m NPAT
Increase of 35.5%

$21.8m EBITDA
Increase of 25.5%

54.8% EBITDA Margin
Increase 356 bps

FY27 YTD Update

Underlying growth across LGI's portfolio in the first 4 months of the FY (Jul-Oct26)

Landfill gas recovery up **8%** FYTD pcp

ACCU creation up **24%** FYTD pcp

Renewable Power creation up **5%** FYTD pcp

- Landfill generation MWh creation steady
- Solar MWh creation in line with expectations FYTD

Batteries at Canberra and Belrose will contribute later in FY27

Installed Power Capacity (generation and storage) **200%** step-change from 21MW in FY26 to 63MW today with the addition of **42MW** solar. With Belrose and Canberra LGI should reach **88MW** by the end of FY27.

Challenges

- **Grid connections** – delays to Canberra, room for improvement on future projects
- **Pricing** – ACCUs steady, power soft
- **Gas Field** – 2 unplanned gas field events reduced Q1 gas flows

LGI's Site Count

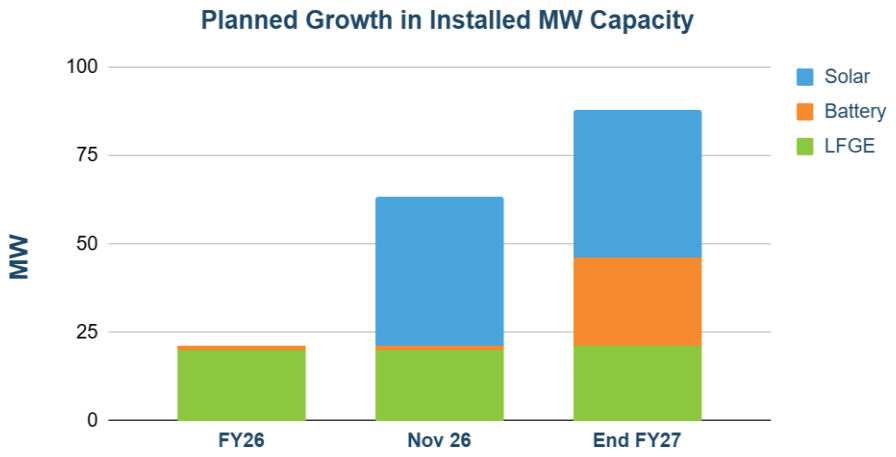
11 renewable power stations

28 flaring projects

10 O&M sites

39 Total sites

26 ACCU (methane abatement) projects



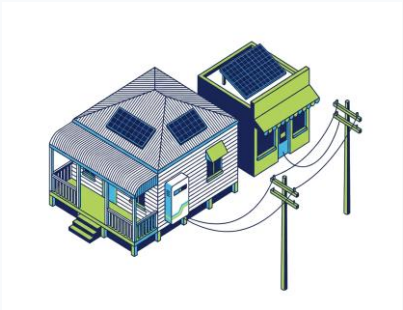
Right Place, Right Time: In the Distributed Sweet Spot

As the market decentralises towards more distributed solutions, **LGI can scale rapidly on the local distribution network.**

WHERE LGI OPERATES

SMALL SCALE

< 1 MW

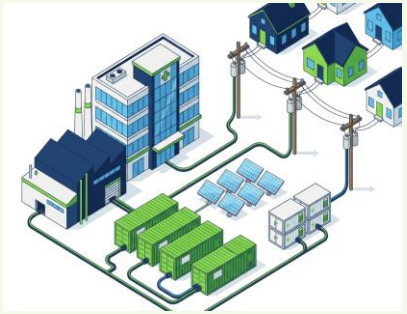


Homes & Small Business

- Electrification driving demand growth
- Rooftop solar & home batteries
- Behind-the-meter scale

★ DISTRIBUTED SWEET SPOT

~1 to <30 MW

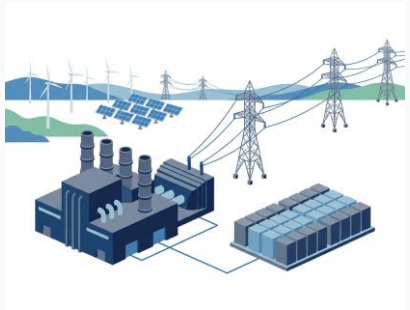


LGI Projects

- Local grid near demand
- Spare capacity
- ~2–3 yr delivery

LARGE SCALE

> 30 MW to GW



Utility & Transmission Scale

- Generation
- Storage
- ~5+ yr build

Positioned between rooftop solar and mega-projects — **on the largest, fastest-growing part of the electricity network**.

WHY LGI WINS

01 | THE OPPORTUNITY

Largest & Growing Market

- **Local Distribution grid:** Connects directly where demand is; largest part of the market and growing; decentralising & electrification.
- **Faster to market:** Spare capacity in existing grid enables new projects to be connected in ~2–3 years vs. +5yr for large scale.

02 | RIGHT PLACE, RIGHT TIME

What LGI Does Best

- **1 to <30 MW sweet spot:** Distributed, flexible, low-cost renewables and storage.
- **Proven grid connection record:** 15 new and expanded projects since 2012 (~1 p.a.)

Strategic Projects Update – Project Upgrades

Expands LGI's portfolio of distributed, renewable generation assets



Canberra Hybrid (6MW + 12MW / 24MWh)

Located in Canberra, ACT

The upgrade to a hybrid fully built, advancing through final commissioning. Largest power generator in the ACT - with batteries, the largest of its kind globally.



Toowoomba 1MW Upgrade

Located in Toowoomba, QLD

Assembly phase, all major equipment onsite. Existing grid connection capacity. Commissioning expected during late FY27.



Nowra Hybrid (3MW + 8MW / 16MWh)

Located in Nowra, NSW

All major equipment ordered, grid connection, design and DA advanced. Commissioning expected during late FY28.

Strategic Projects Update – New Projects

Expands LGI's portfolio of distributed, renewable generation assets



QLD Solar (42MW)

Located in Chinchilla and Brigalow, QLD

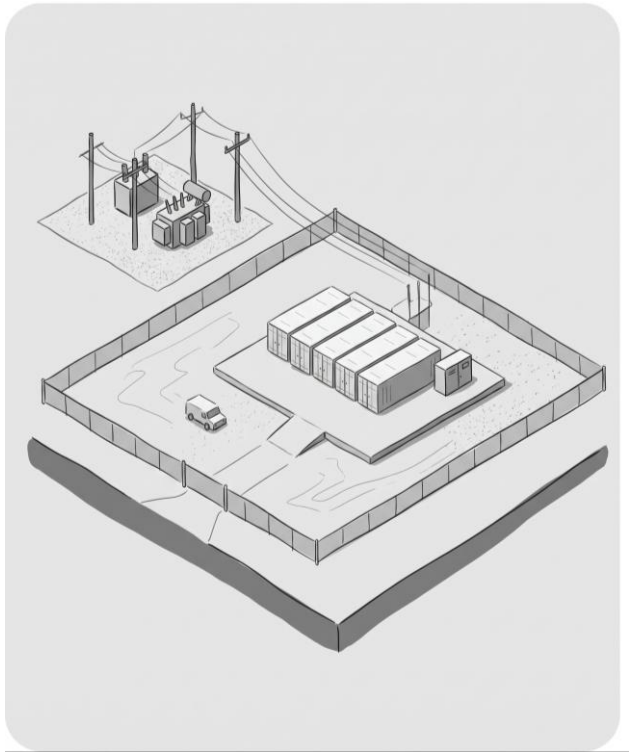
Operating assets acquired in October 2026, builds on LGI's low-cost MWh.



Belrose Battery (12MW / 24MWh)

Located in Belrose, NSW

Assembly phase, all major equipment onsite, grid connection well advanced. Commissioning expected during late FY27.

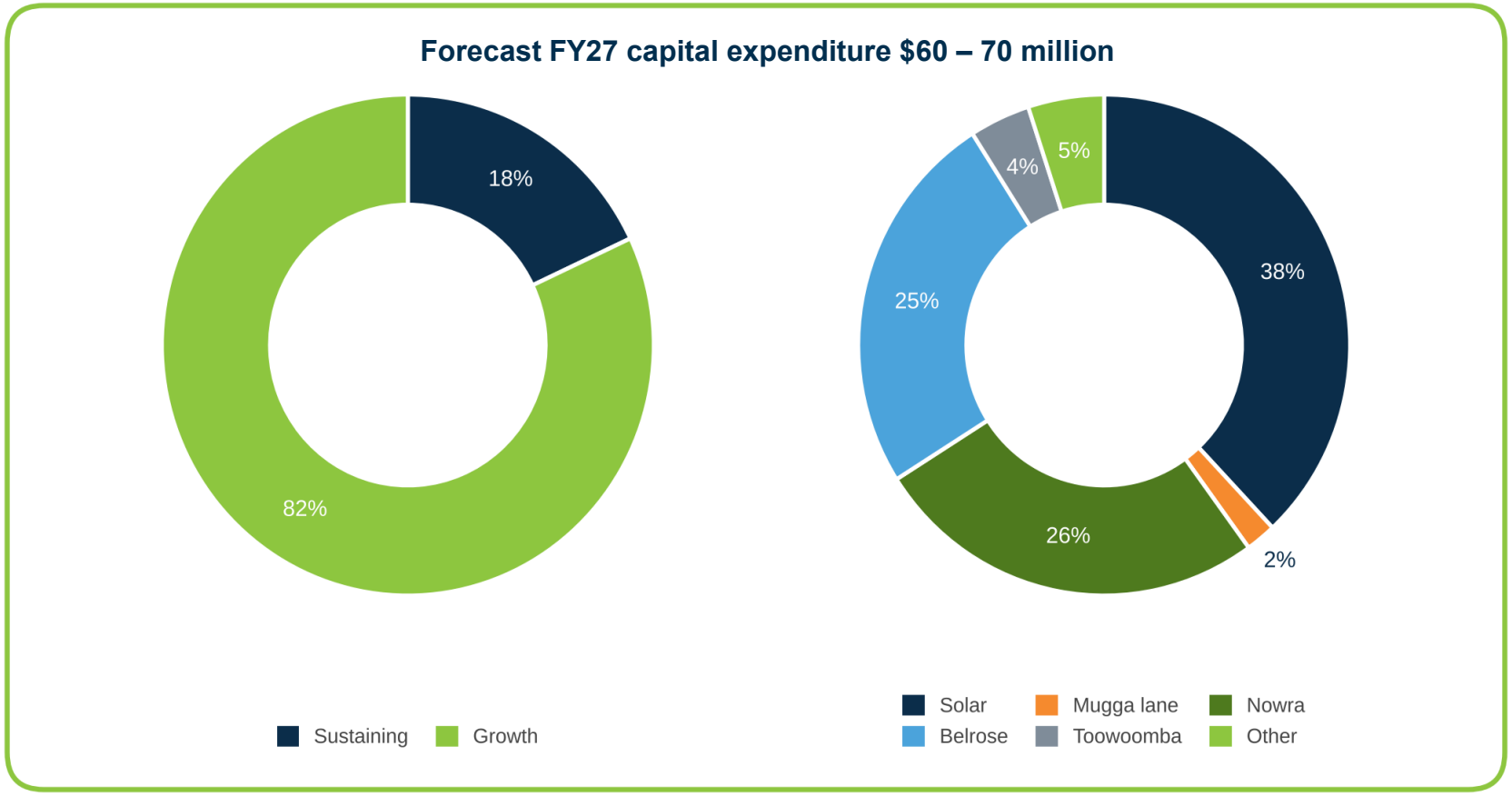


QLD Standalone Battery (4MW / 8MWh)

Located in South-East, QLD

Land secured, grid connection studies and planning approvals advancing. Adjacent to existing distribution substation. Commissioning expected during late FY28.

FY27 **Capex Plans:** Expanding our flexible portfolio



This investment enhances landfill gas recovery and LGI's flexible energy portfolio targeting growth from 21MW to 88MW in FY27. Significant progress towards building out an energy platform beyond 125MW of capacity.

Outlook

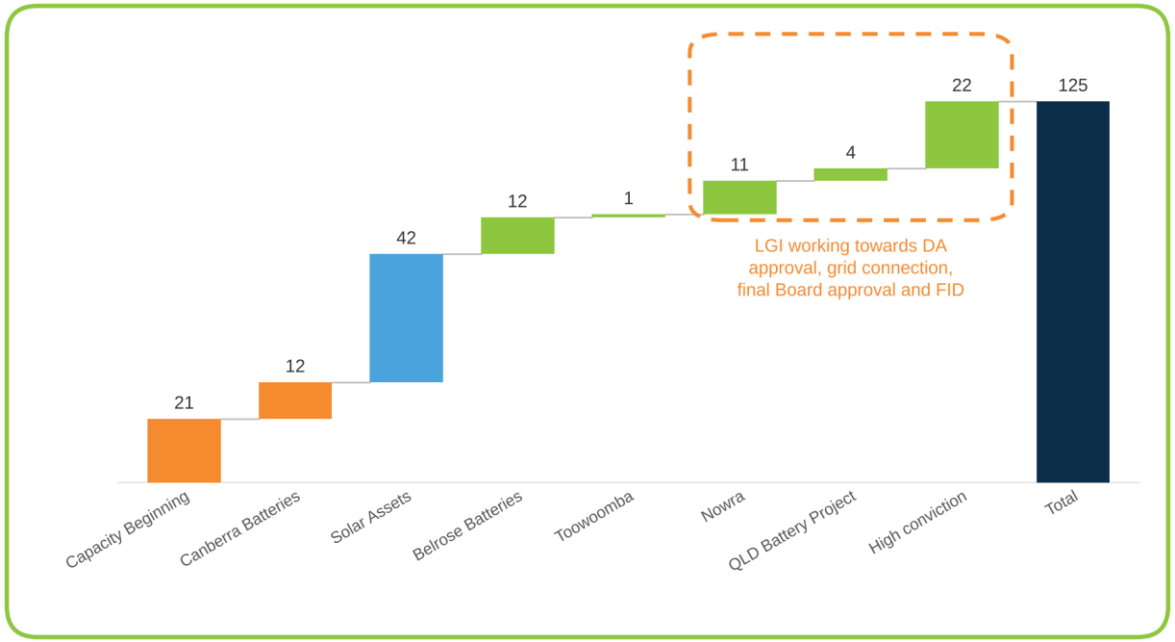
Operational and Strategic Growth to 125 MW

LGI's achieved and forecast operational volumes

Chasing biogas to produce greater ACCUs into the future will be core to LGI's operational focus



LGI's strategic development 125MW pipeline



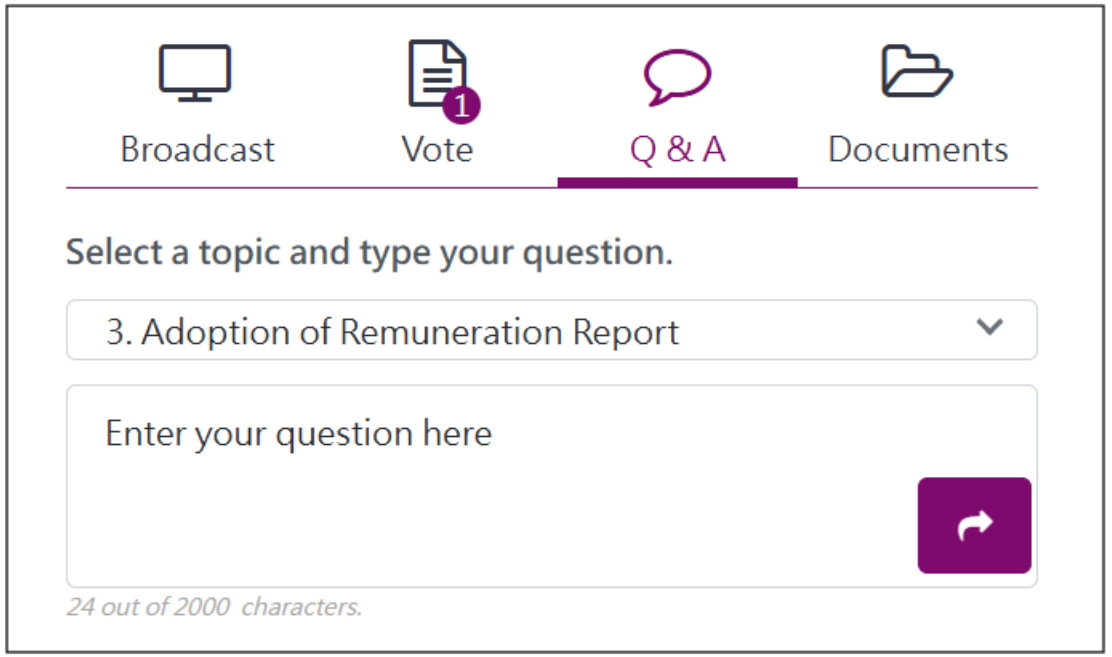
LGI remains focused on leveraging volume growth. We expect next 3 years CAGR growth of ACCUs of circa 10%. We continue to build out the strategic pipeline of flexible capacity beyond 125MW.



Hybrid Meeting

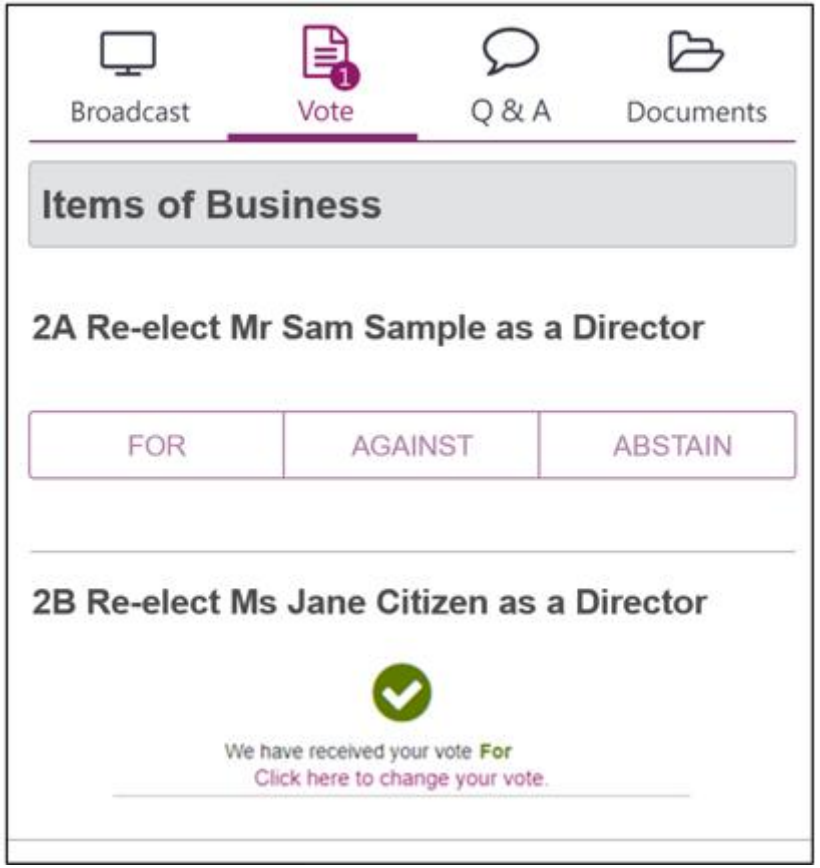
How to ask a question

- To ask a written question, select the ‘Q & A’ icon.
- Select the topic your question relates to from the drop-down list.
- Type your question in the text box at the bottom of the screen and press send icon
- To ask a verbal question follow the instructions below the broadcast window.



How to vote

- When the poll is open, select the “Vote” icon at the top of the screen.
- To vote, select either For, Against or Abstain.
- You will see a vote confirmation.
- To change or cancel your vote “click here to change your vote” at any time until the poll is closed.



Item 1. Financial Statements and Reports

"To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2026."

There will be no vote on this item, it is a discussion item only.

Item 2. Remuneration Report

"That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Financial Report for the financial year ended 30 June 2026."

For	Against	Open	Abstain
35,010,997	1,770,885	619,799	55,894
93.61%	4.73%	1.66%	N/A

Item 3. Re-election of Director – Dr Jessica North

"That Dr Jessica North, a Director who retires by rotation in accordance with the Company's Constitution and ASX Listing Rule 14.5, and being eligible offers herself for re-election as a Director of the Company, effective immediately."

For	Against	Open	Abstain
62,449,982	89,981	1,166,528	1,052,046
98.03%	0.14%	1.83%	N/A

Item 4. Re-election of Director – Mr Andrew Peters

"That Mr Andrew Peters, a Director who retires by rotation in accordance with the Company's Constitution and ASX Listing Rule 14.5, and being eligible offers himself for re-election as a Director of the Company, effective immediately."

For	Against	Open	Abstain
63,475,691	86,492	1,175,008	21,346
98.06%	0.13%	1.81%	N/A

Item 5. Election of Director – Mr Roderick Duke

"That Roderick Duke, a Director appointed as an additional Director and holding office until the next general meeting of the Company after his appointment in accordance with the Company's Constitution and ASX Listing Rule 14.4, be elected as a Director of the Company, effective immediately."

For	Against	Open	Abstain
63,565,114	6,069	1,166,008	21,346
98.19%	0.01%	1.80%	N/A

Item 6. Approval of issue of Unlisted Options to Mr Roderick Duke

"That, for the purposes of Listing Rule 10.14, section 200E of the Corporations Act and for all other purposes, the Shareholders of the Company approve the issue and allotment of up to 400,000 Unlisted Options under the LGI Omnibus Incentive Plan to Mr Roderick Duke (and/or his nominee(s)) and otherwise on the terms and conditions set out in the Explanatory Notes."

For	Against	Open	Abstain
35,454,476	1,318,835	633,122	51,142
94.70%	3.52%	1.69%	N/A

Item 7. Approval of issue of Unlisted Options to Mr Jarryd Doran

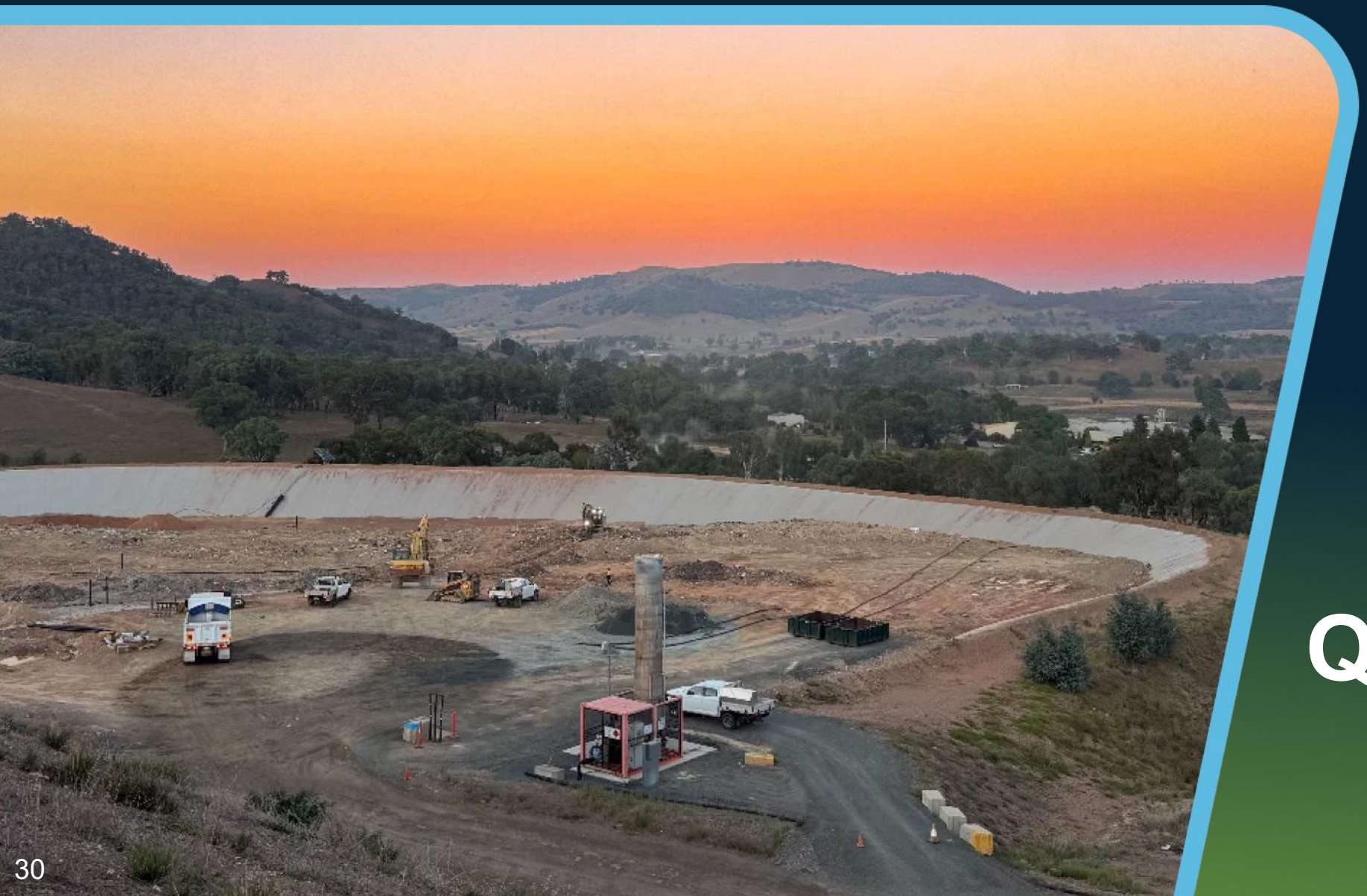
"That, for the purposes of Listing Rule 10.14, section 200E of the Corporations Act and for all other purposes, the Shareholders of the Company approve the issue and allotment of up to 1,800,000 Unlisted Options under the LGI Omnibus Incentive Plan to Mr Jarryd Doran (and/or his nominee(s)) who is currently the Chief Executive Officer of the Company and is proposed to be appointed Managing Director effective 1 December 2026, and otherwise on the terms and conditions set out in the Explanatory Notes."

For	Against	Open	Abstain
34,912,942	1,868,470	633,122	429,255
93.23%	4.99%	1.69%	N/A

Item 8. Approval of issue of Equity Securities under LGI Omnibus Incentive Plan

"That, for the purposes of ASX Listing Rule 7.2 (exception 13(b)) and for all other purposes, the Shareholders of the Company approve the issue of up to 5,172,013 Equity Securities under the Company's Omnibus Incentive Plan during the three-year period following the date of this Meeting, on the terms and conditions set out in the Explanatory Notes which accompanies and forms part of this Notice of Meeting."

For	Against	Open	Abstain
36,671,434	24,896	633,122	58,219
98.15%	0.07%	1.69%	N/A



Q&A



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