Announcement Summary

Entity name

BCI MINERALS LIMITED

Date of this announcement

Monday November 23, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights 2026	4,689,836	23/11/2026
New class - code to be confirmed	Share Rights 2026	4,291,260	23/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BCI MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

120646924

1.3 ASX issuer code

BCI

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Boshoff	Boshoff Family Pty Ltd <Boshoff Family A/C>	2,679,900
Stephen Fewster	Mr Stephen Rowland Fewster & Mrs Maryna Fewster <The Fewnaar Family A/C>	951,795

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261013/pdf/0757x6zpvw1xs9.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261013/pdf/0757x6zpvw1xs9.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Issue details

Number of +securities

4,689,836

ASX +security code

New class - code to be confirmed

+Security description

Share Rights 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Boshoff	Boshoff Family Pty Ltd <Boshoff Family A/C>	1,605,483
Stephen Fewster	Mr Stephen Rowland Fewster & Mrs Maryna Fewster <The Fewnaar Family A/C>	790,959

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261013/pdf/0757x6zpvw1xs9.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20261013/pdf/0757x6zpvw1xs9.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Issue details

Number of +securities

4,291,260

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BCI : ORDINARY FULLY PAID	2,940,098,973

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BCIAT : PERFORMANCE RIGHTS 2022	1,999,043
BCIAAB : SHARE RIGHTS 2024	2,894,424
BCIAV : SERIES 3 CONVERTIBLE NOTES	160,384,924
BCIAC : PERFORMANCE RIGHTS 2025	6,621,874
BCIAD : SHARE RIGHTS 2025	3,744,747
BCIAAA : PERFORMANCE RIGHTS 2024	5,305,739
BCIAB : PERFORMANCE RIGHTS 2023	3,394,595
New class - code to be confirmed : Performance Rights 2026	4,689,836
New class - code to be confirmed : Share Rights 2026	4,291,260

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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