ASX ANNOUNCEMENT

23 November 2026

E79 STRENGTHENS LEADERSHIP TEAM TO DRIVE MURCHISON GOLD GROWTH STRATEGY

Experienced resources executive Matthew Bowles appointed Executive Chair as E79 prepares to launch maiden drill program at Cue Gold Project

- **Matthew Bowles appointed Executive Chair**, taking a more active role in driving E79 Gold's growth strategy and corporate development.
- **Mr Bowles brings a strong record of value creation in the Murchison**, having previously led Alto Metals through the growth and delineation of its +1Moz Sandstone Gold Project and subsequent merger with Brightstar Resources.
- **Chris Cairns transitions from Non-Executive Chair to Non-Executive Director**, retaining his corporate knowledge and providing Board continuity.
- **The strengthened leadership team combines extensive regional Murchison gold experience** with proven expertise in project generation, resource growth, corporate development and capital markets.
- **The leadership changes coincide with E79 Gold's upcoming initial drilling program** at the Cue Gold Project in the Day Dawn Goldfield.

Matthew Bowles, Executive Chair, commented:

"Our Cue Gold Project offering exceptional geological potential given its position within the Murchison's Day Dawn Goldfield, one of Australia's great gold provinces.

"Having been involved with the Project from the outset along with our Technical Consultant Glenn Martin, who was Chief Geologist at Musgrave Minerals during the discovery of the high-grade Break of Day gold project in the Murchison, I am delighted to be stepping into an Executive role and look forward to working with Glenn, our CEO Ned Summerhayes and the Board.

"At Alto Metals, we demonstrated the scale of value that can be created in the Murchison when the right ground is combined with disciplined exploration and a clear growth strategy.

"Our focus at E79 Gold will be on applying that experience to Cue and the broader portfolio — unlocking the exploration potential of our projects, accelerating discovery and driving value for shareholders as we build the next Murchison gold story."

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Chris Cairns, Non-Executive Director, commented

"It has been a privilege to serve as Chair of E79 Gold during an important period in the Company's development, which has seen the acquisition of the Cue Gold Project and positioning of both the Cue and the Mountain Home copper-gold-bismuth project to drill-ready status.

"With Cue approaching its first drilling program, I believe now is the right time for Matt to step into the Executive Chair role and take a more active hand in driving the Company's next phase of growth.

"E79 Gold is entering an exciting phase, particularly with drilling now imminent at the Cue Gold Project, while both Matt and Glenn bring exceptional Murchison experience and a deep technical understanding of the Day Dawn Goldfield.

"I look forward to continuing to support the Company as a Non-Executive Director and working with the team as E79 Gold progresses its exploration strategy and seeks to create long-term value for our shareholders.

E79 builds a leadership team around Cue's growth opportunity

E79 Gold Mines Limited (ASX: **E79**) ('E79 Gold' or 'the Company') is pleased to announce Board and leadership changes designed to strengthen the Company's management capabilities as it advances its Murchison gold exploration and growth strategy.

Experienced resources executive Matthew Bowles has been appointed as Executive Chair, transitioning to a more active role in driving E79 Gold's corporate strategy, business development and growth initiatives.

Current Non-Executive Chair Chris Cairns will transition to the role of Non-Executive Director, ensuring continuity of experience and corporate knowledge on the Board.

Matthew Bowles — Executive Chair

Mr Bowles is a senior resources and corporate finance executive with extensive experience leading exploration teams. He has more than 25 years' experience spanning exploration, corporate strategy, mergers and acquisitions, capital markets and business development.

Mr Bowles commenced his career with Rio Tinto, working across corporate and commercial roles before moving to London to work in banking and finance. Since his return to Australia, he has continued to work in mining and resources with global advisory firms, before moving into executive roles with advanced gold explorers and developers.

He brings a proven Murchison gold value-creation track record to E79. Previously, as Managing Director of Alto Metals, Mr Bowles led the growth and delineation of the +1Moz Sandstone Gold Project in the Murchison, Western Australia, prior to the successful merger with Brightstar Resources.[1]

As Executive Chair, Mr Bowles will take a more active role in E79's corporate strategy, business development and growth initiatives.

The key terms of Mr Bowles' remuneration are set out in Appendix 1.

Cue Gold Project

The Cue Gold Project is in the highly prospective Murchison Gold Province in Western Australia. The Project covers an area of approximately 65km^2 in the Day Dawn Goldfield and is situated

[1] ASX Announcement BTR and AME Strategic Merger, 1 August 2024

immediately south of Westgold Resources' renowned Great Fingall Gold Mine (historical production of 1.2Moz at an average grade of 19.2g/t gold[2]).

The geological setting of the Cue Gold Project is considered highly prospective for high-grade quartz reef-hosted gold deposits, similar to those found at nearby Great Fingall, Golden Crown and Break of Day.

This announcement has been approved for release by Chris Cairns, Non-Executive Director.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at **www.e79gold.com.au**

For more information please contact

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[2] Refer to Westgold Resources Limited Presentation 14 February 2024

Appendix 1: Executive Services Agreement – Matthew Bowles

The material terms of the Executive Services Agreement between E79 and Mr Bowles are summarised below.

Clause	Summary
Position	Executive Chair
Start Date	23 November 2026
Remuneration	Annual salary of $300,000 (excluding superannuation)
Term	No fixed term, until terminated by either party in accordance with the employment contract.
Termination	Three months' notice by the Executive or six months' notice by the Company; 12 months' notice as a result of material diminution due to of a Change of Control.
Incentives	Eligible to participate in the Company's short term and long term incentive plans.