Announcement
23 November 2026

Appointment of Rory McGoldrick as Executive Director

Canyon Resources Limited (**ASX: CAY**) ("**Canyon**" or "**Company**") advises that Mr Rory McGoldrick has been appointed as Executive Director of the Company, with effect from 20 November 2026.

Mr McGoldrick has served as a Non-Executive Director since 2 July 2026. In his new executive capacity, he will be responsible for overseeing the Company's Australian corporate operations, financial management, ASX compliance and funding initiatives while also supporting the execution of its development strategy.
The material terms of Mr McGoldrick's executive engagement are set out in Annexure A to this announcement.

Mr McGoldrick brings more than 20 years' experience across the energy and resources sector, spanning executive leadership, corporate advisory and legal practice. He currently serves as part-time Chief Executive Officer of Winchester Energy Limited (ASX: WEL), and is a non-executive chairman of Australasian Metals Limited (ASX: A8G). He holds a Bachelor of Laws from the University of Western Australia and a Graduate Diploma in Legal Practice from the College of Law Australia.

Chair of Canyon, Mr Mark Hohnen, said:

"Rory has already made a valuable contribution to the Board, including as Chair of the Independent Board Committee (IBC). He has worked closely with our CFO, Kudzai Mtsambiwa and our former CEO, Peter Secker and also our Cameroonian in-country team as we advance the Minim Martap Project. His appointment as Executive Director formalises and expands that contribution at a critical stage for the Company. We look forward to the additional focus he will bring to our Australian corporate operations, funding initiatives and overall development strategy."

This announcement has been approved for release by the Board of Canyon Resources Limited.

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Annexure A – Key Terms of Executive Engagement

The key terms of the executive engagement of Mr Rory McGoldrick as Executive Director are as follows:

Term	Detail
Start Date	20 November 2026
Time Commitment	Four days per week (0.8 FTE)
Term	No fixed term
Remuneration	Daily rate of $1,500 (plus 12% superannuation). An additional $500 per day is payable when travelling for work.
Directors Fee	$50,000 per annum, in addition to Executive remuneration
Leave Entitlement	Four weeks' paid leave (pro rata)
Notice Period	1 months' notice by either party