calix

Annual General Meeting

23 November 2026



Mars is for quitters

calix.global

Housekeeping and introduction to the Lumi platform



Darren Charles
Chief Financial Officer
and Company Secretary

Online Written Questions

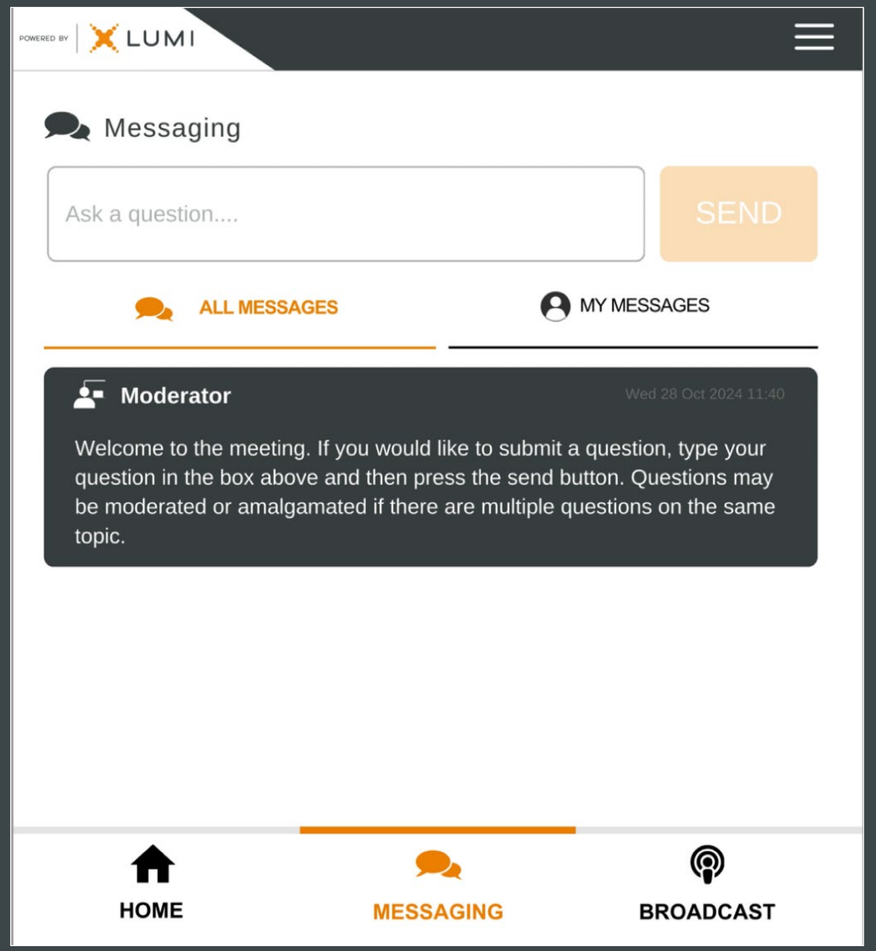
Select the messaging tab and type your question in the **Ask a question** box.

Press the send arrow to submit your message for review.

SEND

Message received

Your submitted questions along with any written responses from the meeting team can be found by selecting **My Messages.**



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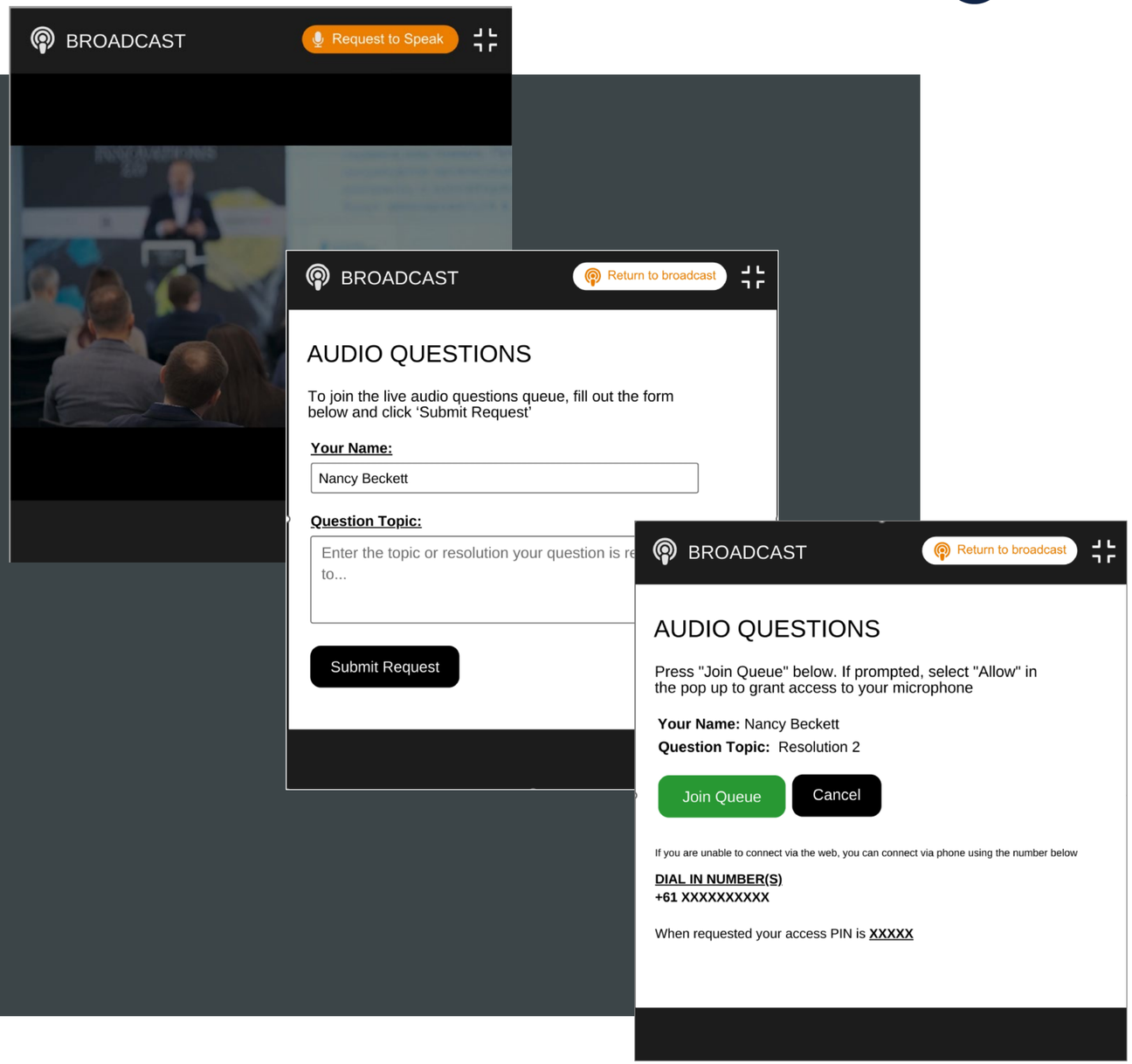
Online Audio Questions

Click on the Request to Speak button at the top of the broadcast window. The meeting broadcast will be replaced with the audio questions interface.

Confirm your name, enter the topic of your question and click **Submit Request**.

Click **Join Queue** and follow the audio prompts to test your microphone before being added to the queue.



Chair’s Address



Alison Deans
Non-Executive Chair



Acknowledgement of Country

Calix acknowledges the First Nations Peoples and Traditional Custodians of the lands on which we live and work, and recognises their deep, ongoing connection to the land, waters, and community. We pay our respects to Elders past and present and extend that respect to all First Nations Peoples.
Calix's head office is located on Kuring-gai land, our Myrtle Springs mine is located on Adnyamathanha land, our Bacchus Marsh Technology Centre is located on Wathaurong land, our Nerang plant is located on Yugambeh land, and our Caloundra Plant is located on Kabi-Kabi land.

Social inclusion statement

Calix is committed to fostering fairness and belonging. We believe everyone should feel safe, respected and valued for who they are. Inclusivity is one of our core values and we actively work to create an environment where all people can feel safe and thrive, contribute meaningfully and feel a sense of belonging.

Sustainability statement

At Calix, sustainability means meeting our own needs without compromising the ability of future generations to meet their own needs. Sustainability sits at the core of Calix's purpose: solving global challenges in industrial decarbonisation and sustainability. Because Mars is for quitters.

Board of Directors



Alison Deans
Non-Executive Chair



Helen Fisher
Non-Executive Director



Peter Dixon
Non-Executive Director



Dr Sarah Ryan
Non-Executive Director



Dr Phil Hodgson
Managing Director & Chief Executive Officer

Adapting, advancing, and driving progress

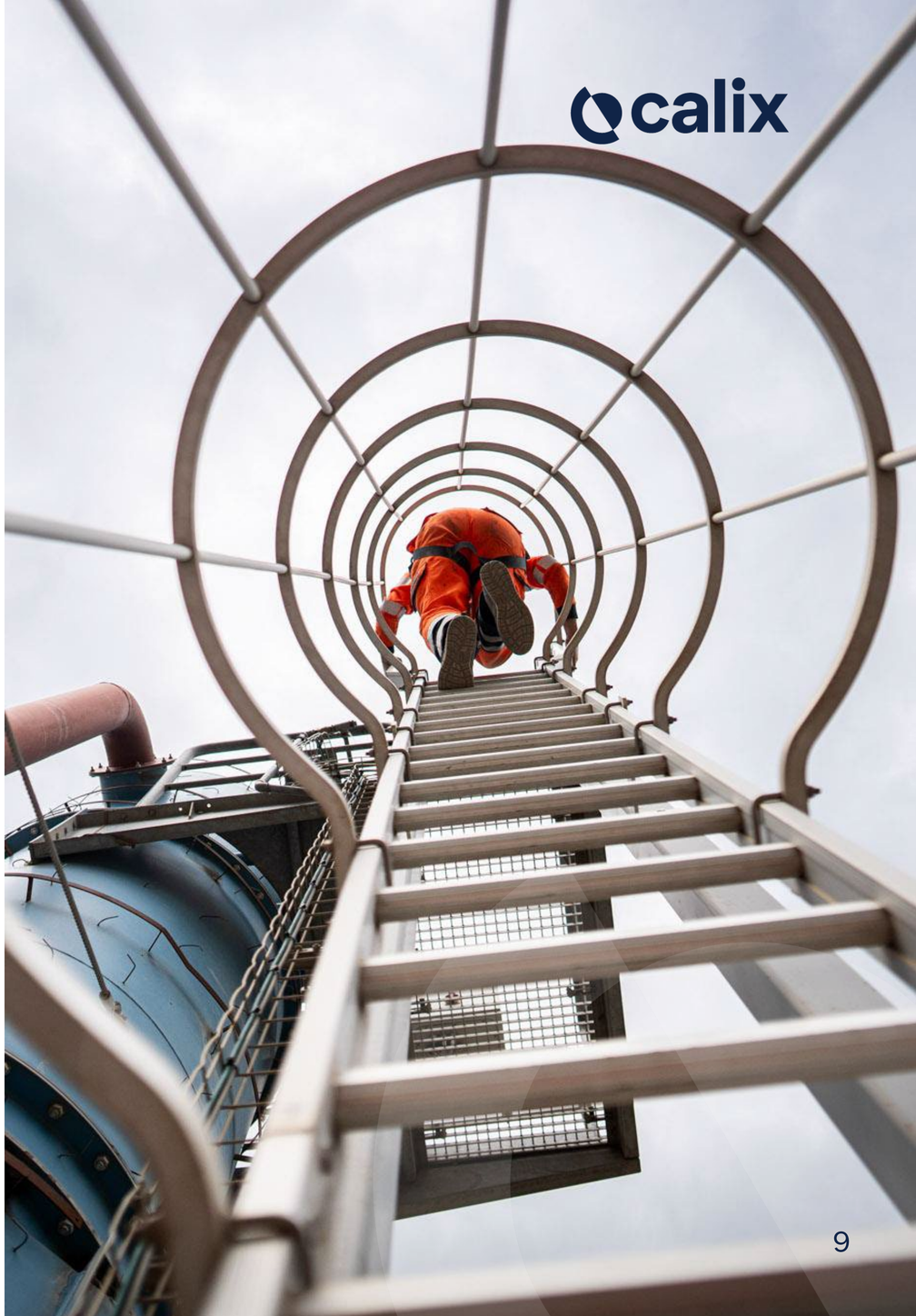


2027 commercialisation priorities

1. Continuing to grow revenue and gross profit in Magnesia

2. Reaching a Final Investment Decision for the Zesty Green Iron Demonstration Project in Western Australia

3. Reaching a ‘Go’ decision for the commercial demonstration project with Adani Group’s Ambuja Cements in India



Financial highlights

REVENUE GROWTH

FY26 GROUP PRODUCT & SERVICES REVENUE

$36.0M ↑ 28%

(FY25: $28.2m)

FY26 GROSS PROFIT

+34% ↑

FOCUSED COST BASE

FY26 OPEX REDUCTION

24% ↓

Reduced cost base from FY25 to FY26 (capital light model)

Q1 FY27 PROGRESS * YEAR ON YEAR

REVENUE GROWTH

+35% ↑

GROSS PROFIT GROWTH

+31% ↑

REDUCTION IN OPERATING COSTS

-12% ↓



** Unaudited management accounts*

Update on commercial milestones

Iron and Steel

zesty by calix | RioTinto | ARENA



Render of Zesty Demonstration Plant, at Kwinana (Western Australia) site, for FID readiness assessment

Cement and Lime

Leilac | adani Cement

Update on commercial milestones



Ambuja Cements' Sanghi cement plant in Sanghipuram, Gujarat's Kutch district.

Our mission is urgent and the opportunity ahead is significant, as we work to transform the way industry makes the world's essential materials.



Driven by a patented platform technology, strategic partnerships, targeted investment and a highly committed team, Calix is building a portfolio of technology solutions to meet increasing interest in improved operational performance, reduced energy costs, increased flexibility and future decarbonisation upside.

We thank our shareholders, partners, customers and collaborators for their support, and our people for the skill, determination and ingenuity they bring to this mission.

For over 20 years, Calix has combined innovation with resilience in pursuit of solutions to some of the world's most important industrial and environmental challenges.

Because Mars is for quitters.

CEO’s Address



Phil Hodgson
Managing Director and
Chief Executive Officer

Key milestones achieved in FY26

1H FY26

JUL

$44.9m **ARENA grant** for Zesty Demo Plant, subject to matched funding

AUG

SEP

Hydro partnership & ~$1.0m contract for material testing of near-zero alumina + FEED study

OCT

Rio Tinto JDA for $35m (cash & in-kind) to support development of the Zesty technology

NOV

DEC

Rio Tinto due diligence complete, first $3m cash payment made

Up to **A$10m p.a. contract won** with U.S water customer

Construction completion of the Mid-Stream Lithium Demonstration Plant

2H FY26

JAN

~$1.0m **Frontier contract** for marine based carbon dioxide removal (CDR) development

FEB

PLS JV restructure for Mid Stream Plant, releasing $11.4m cash and avoiding future costs

Magnesia business H1 FY26 **grows revenues 58% pcp**

MAR

First ARENA grant milestone complete, $2m cash payment

Calcined clay **toll agreement** signed with Green360 for up to 30k tonnes p.a.

APR

Mid Stream Lithium Demonstration Plant **commissioning commences**

MAY

ZETA Pre-FEED completed

Paid pilot-scale **material testing program** for Hydro completed

JUN

JDA signed with Adani's **Ambuja Cements** to develop commercial scale project in India

Paid engineering contract confirmed for East Asia cement project

SAFETY

Zero fatalities & lost time injuries

SUSTAINABILITY

Progressing toward full compliance reporting by 2028

Refocusing our value proposition

Growing interest in Calix's technology is driven by delivery of immediate economic benefits & future decarbonisation upside.

Energy Flexibility

- Shift energy use across time periods
- Flexible operations compatible with variable renewable energy and fuels
- Electrification improves resilience to energy market volatility

Productivity & Economics

- Increase production efficiency
- Lower operating costs
- Improve plant utilisation and throughput

Future decarbonisation upside

- Reduced emissions intensity
- Supports evolving regulatory requirements
- Enables long-term transition pathways



Macro headwinds, yet enduring net-zero tailwinds

Europe

- CBAM enters Definitive Phase (Jan 2026)
- Free ETS allowances continue to phase out
- Additional funding introduced to support industrial electrification, competitiveness & decarbonisation

USA

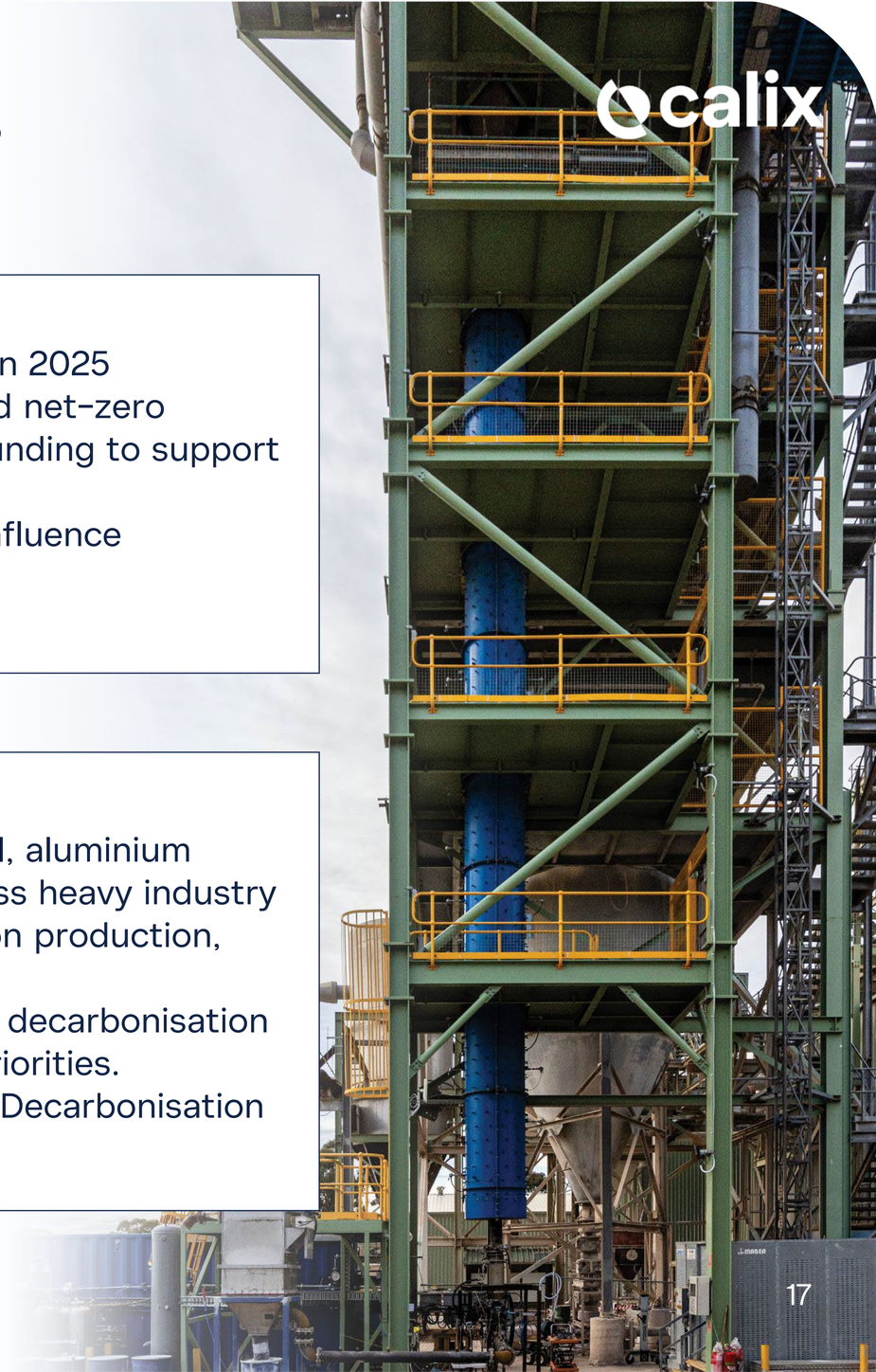
- Withdrew from the Paris Agreement in 2025
- Several U.S. states maintain legislated net-zero commitments and have introduced funding to support industrial decarbonisation[2]
- Recent US mid-term elections may influence decarbonisation policy direction

Australia

- Safeguard Mechanism: carbon price for heavy industry
- AU$1.5b Future Made in Australia Innovation Fund, with AU$750m for Green Metals
- AU$1b Green Iron Investment Fund
- AU$15b National Reconstruction Fund, including $5bn Net Zero fund

China / Asia

- China ETS expanded to cement, steel, aluminium
- Expected carbon cost exposure across heavy industry
- Growing focus on CCUS, lower-carbon production, industrial efficiency
- South Korea launched US$750 billion decarbonisation strategy, with steel and cement as priorities.
- Australia-Korea signed MoU on Joint Decarbonisation Pathway, Nov 2026



Calix at COP31

Calix's GM Corporate Affairs, Michael Walsh, attended COP31 as part of the Team Australian Business Mission



- Calix participated in multiple panel discussions and private roundtable discussions.
- COP31 provided an opportunity to showcase Calix's technology and projects on a global stage, connect with new potential partners, and advocate for policy support for technology deployment and replication.
- More information, including links to recordings of panel discussions, can be found here:

  https://calix.global/news/calix-at-cop31-advancing-industrial-decarbonisation/



COP31 TÜRKİYE ANTALYA
IN PARTNERSHIP WITH AUSTRALIA

Calix presentations at COP31







Watch the panel discussion *Forging the Future: Scaling Green Iron and Steel in a Decarbonising World* from COP31 here:

https://www.youtube.com/watch?v=8DDtAE6zmR4&list=PLbV1yrOvD7jE&index=13

Watch the panel discussion *Decarbonising Heavy Industry: From Australian Innovation to Global Deployment* from COP31 here:

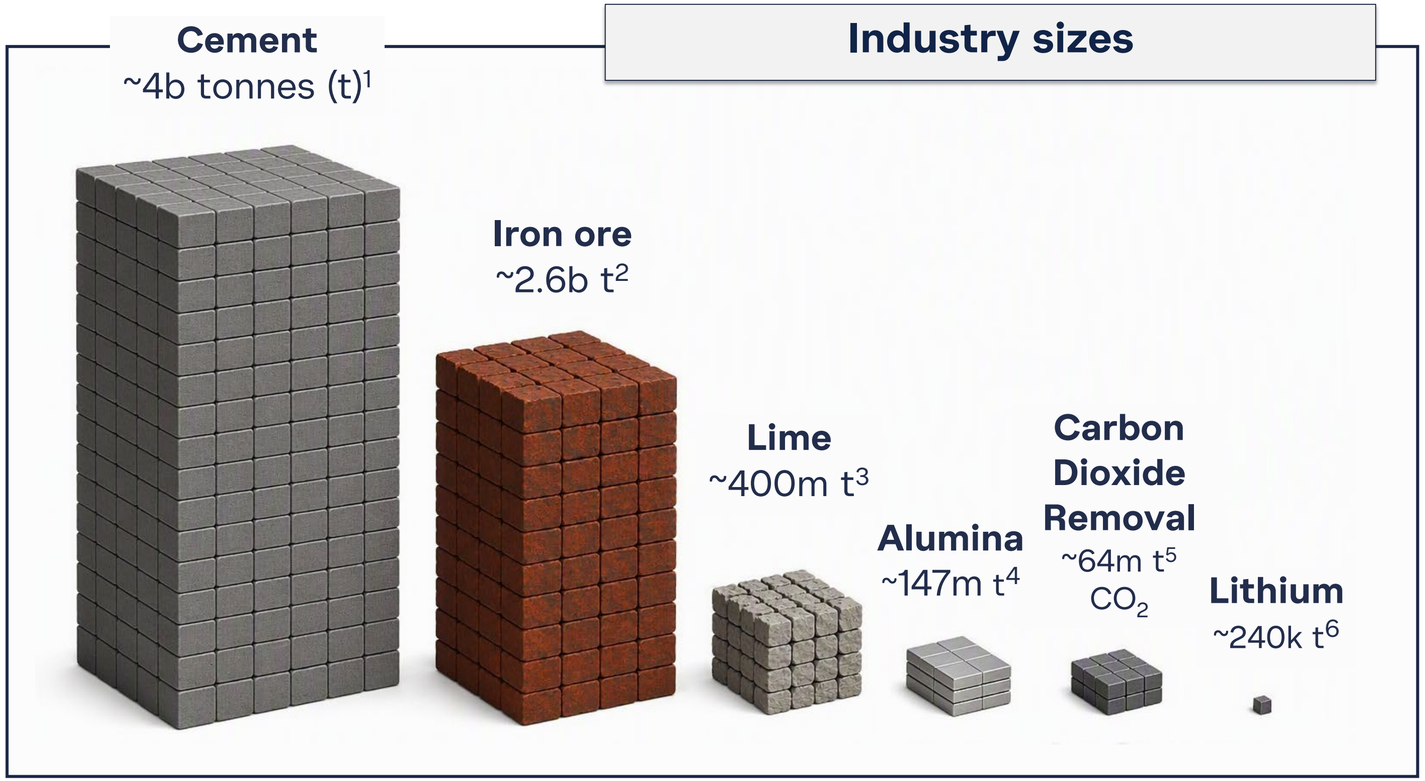
https://www.youtube.com/watch?v=R35TOZFtH9w

Calix joined a high-level business roundtable hosted by Ditte Juul Jorgensen (Director-General for Trade and Economic Security of the European Commission) on trade policy to support the decarbonisation, competitiveness and resilience of supply chains.

Business model and strategic focus

Targeting near-term deployment pathways in multiple major global markets

- Prioritise largest target markets
- Develop and prioritise customer value propositions that deliver immediate economic benefits & future decarbonisation upside
- Establish strategic partnerships with industry leaders in each target market
- Execute capital-light, customer funded commercialisation model
- Prioritise projects with closest line of sight to licensing & royalty revenues



1. https://cementeurope.eu/media/ggokw25c/cement-europe-statistics-report-2025.pdf
2. https://www.usgs.gov/publications/mineral-commodity-summaries-2025
3. https://worldpopulationreview.com/country-rankings/lime-production-by-country
4. https://www.alcircle.com/news/2024-world-alumina-production-grows-2-6-supported-by-chinese-refineries-with-strong-profitability-to-afford-high-priced-bauxite-113164
5. *Value of current CDR purchase agreements - https://climeworks.com/uploads/documents/202601_report_marketreview&buyerinsights2025_sap&hartford_.pdf*
6. https://pubs.usgs.gov/periodicals/mcs2025/mcs2025-lithium.pdf

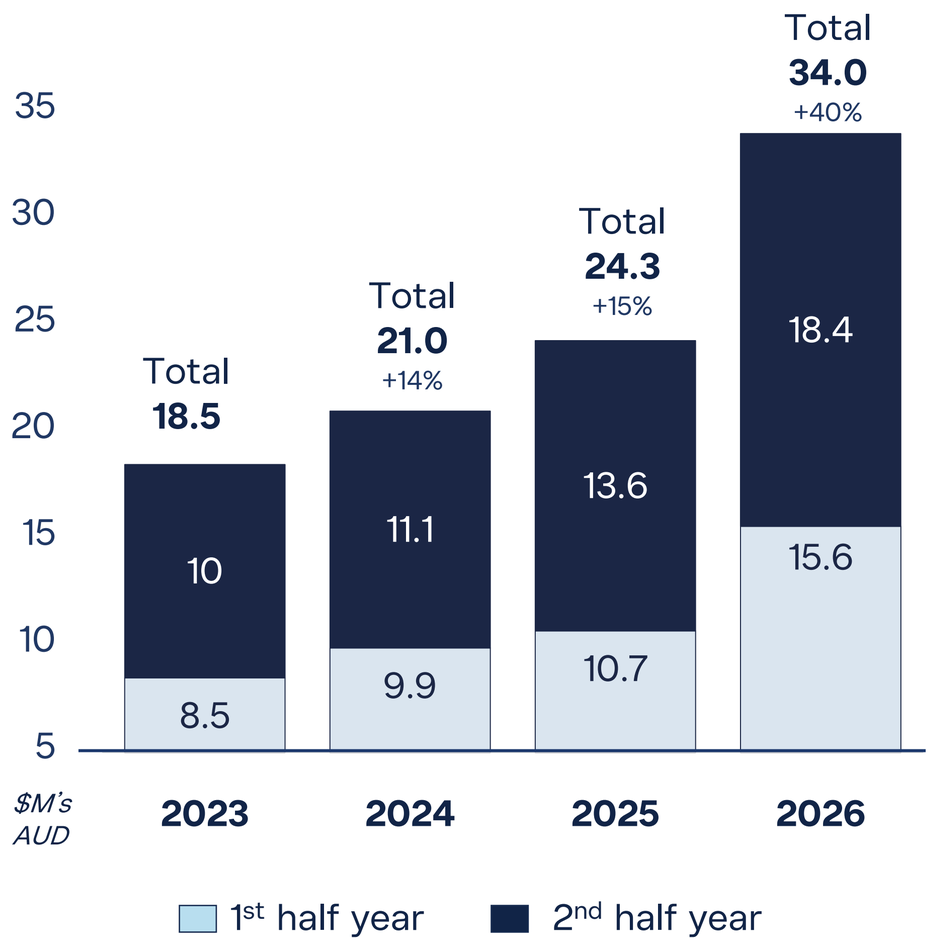
KEY PRIORITY

Continuing to grow revenue and gross profit in Magnesia

Magnesia is the cornerstone business supporting Calix's broader technology and commercialisation efforts

- Ramp up of sales to new U.S. A$10m p.a. customer has driven revenue and gross margin growth.
- There is continued focus on converting sales pipelines in the U.S. and Australia
- Magnesia FY26 achievements:
  - 40% revenue growth (up from 15% in FY25)
  - Contract executed with new customer for up to A$10m per annum, with first revenues attributed from 2H FY26
  - Completed new Caloundra manufacturing plant, Sunshine Coast

Magnesia revenue growth YoY

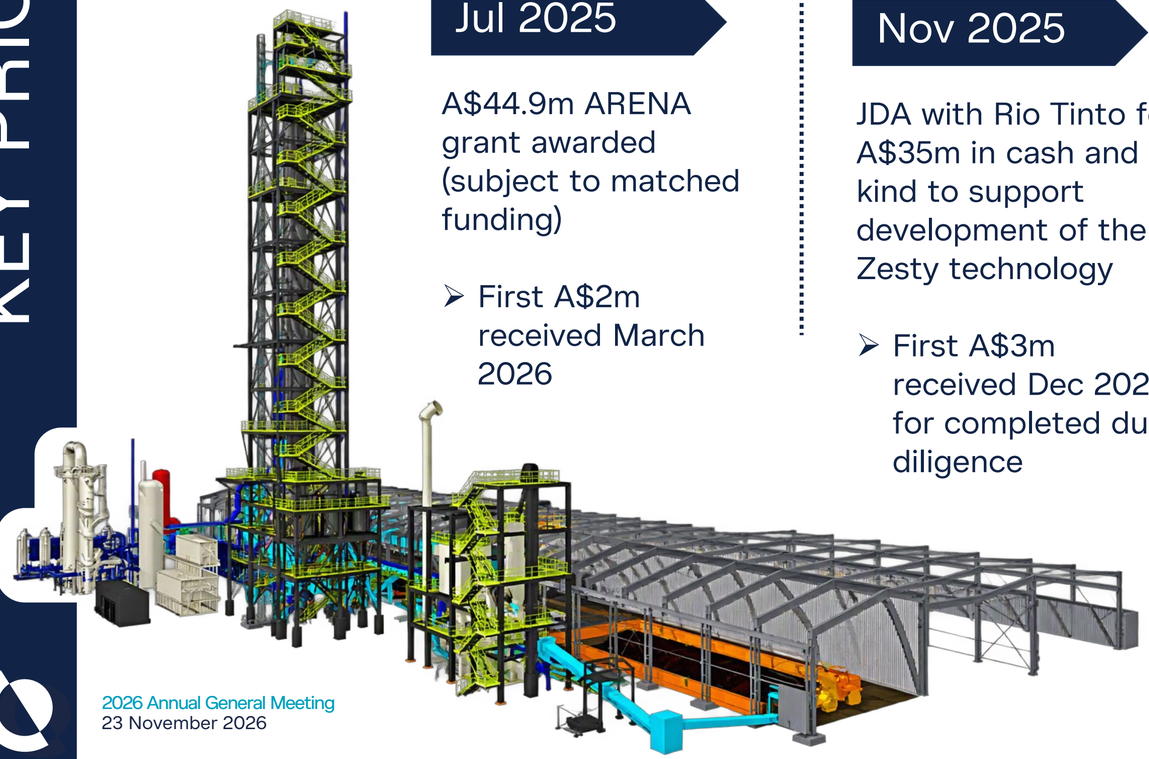


KEY PRIORITY

Progressing the Zesty Green Iron Demonstration Plant

The Zesty Green Iron Demonstration Project has completed its design engineering phase. The next milestones are to reach Final Investment Decision (FID) readiness with Rio Tinto, and pass FID with matched funding for the ARENA grant.

Significant commercial milestones have been achieved on this project over the past 12–18 months.



ARENA

Jul 2025

A$44.9m ARENA grant awarded (subject to matched funding)

- First A$2m received March 2026

Rio Tinto

Nov 2025

JDA with Rio Tinto for A$35m in cash and in kind to support development of the Zesty technology

- First A$3m received Dec 2025 for completed due diligence

Perdaman

Aug 2026

Heads of Agreement executed with Perdaman as utilities development partner for the Zesty Project

Generation Steel Australia

Oct 2026

Generation Steel agreement with Rio Tinto to purchase DRI produced using Zesty technology (subject to FID and successful commissioning of demo plant)

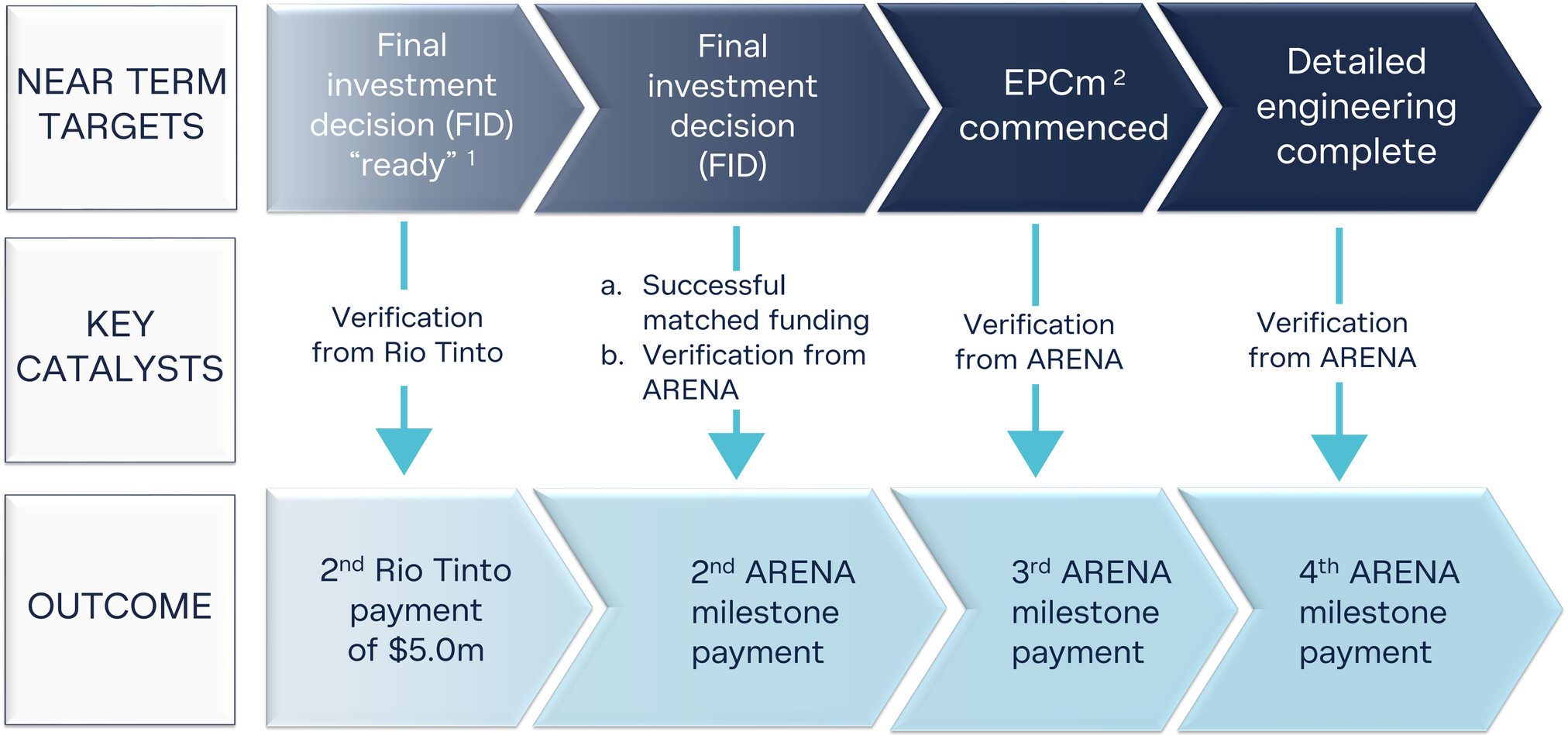
zesty by calix

Nov 2026

A$10m Simple Agreement for Future Equity (SAFE) with new Strategic Partner for Zesty Green Iron Project (subject to successful FID)

Progressing the Zesty Green Iron Demonstration Plant

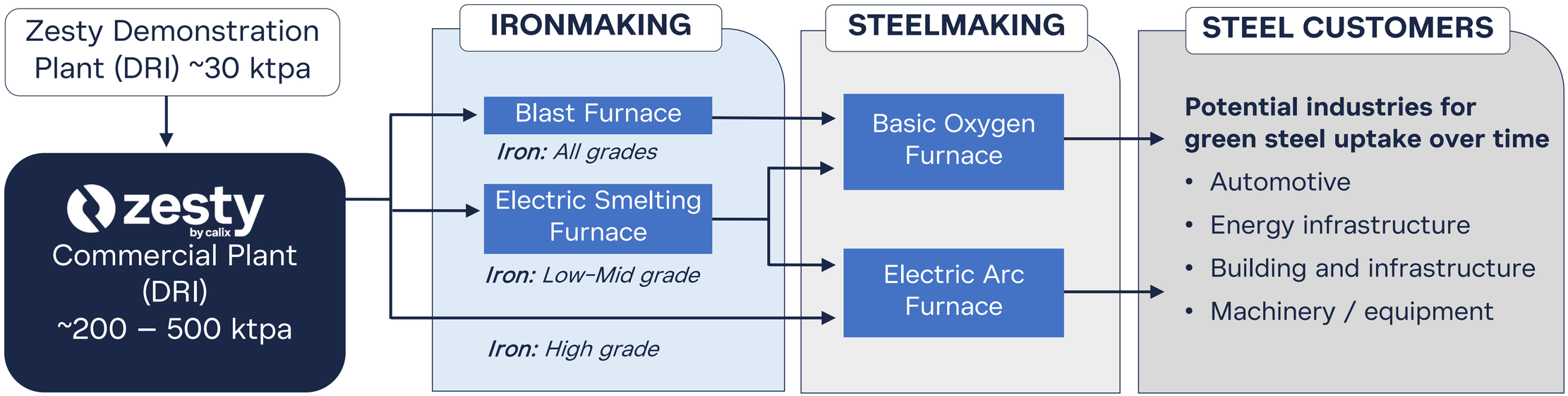
Targeted project milestones



1. *FID readiness is a defined milestone under the Joint Development Agreement with Rio Tinto*
2. *EPCm = Engineering, Procurement, Construction management stage of project*

Zesty's commercial path to market

Zesty is being developed to process iron ores without expensive pelletisation, and be energy-flexible (both in source, and operation)



TARGET MARKETS

IRON – Australia has low cost, high renewable potential to develop a local iron-making industry[#]

STEEL – Markets such as **China, Europe**, **North America, Japan**, and **South Korea** are suitable locations because they combine decarbonisation policies, demand for low-emissions steel, and significant renewable energy sources.

[#] *Superpower Institute (TSI) "A Green Iron plan for Australia" report, May 2025.*

KEY PRIORITY

Targeting a ‘Go’ decision with Ambuja Cements in India

The Leilac-Ambuja Cements JDA covers the development of a commercial demonstration scale project at their Sanghi cement plant in Gujarat, India (6.6mtpa clinker capacity).

- Their objectives are to reduce emissions, lower fuel consumption and increase the use of renewable electricity in Adani’s cement manufacturing.
- The initial phase, an engineering study, is underway.
- A go/no-go decision is targeted for 2027, in parallel with a Leilac licence agreement.
- The first commercial demonstration module will enable the technology’s full evaluation in this application, prior to upscaling.

AMBUJA CEMENT

PART OF adani GROUP

9th largest cement company globally

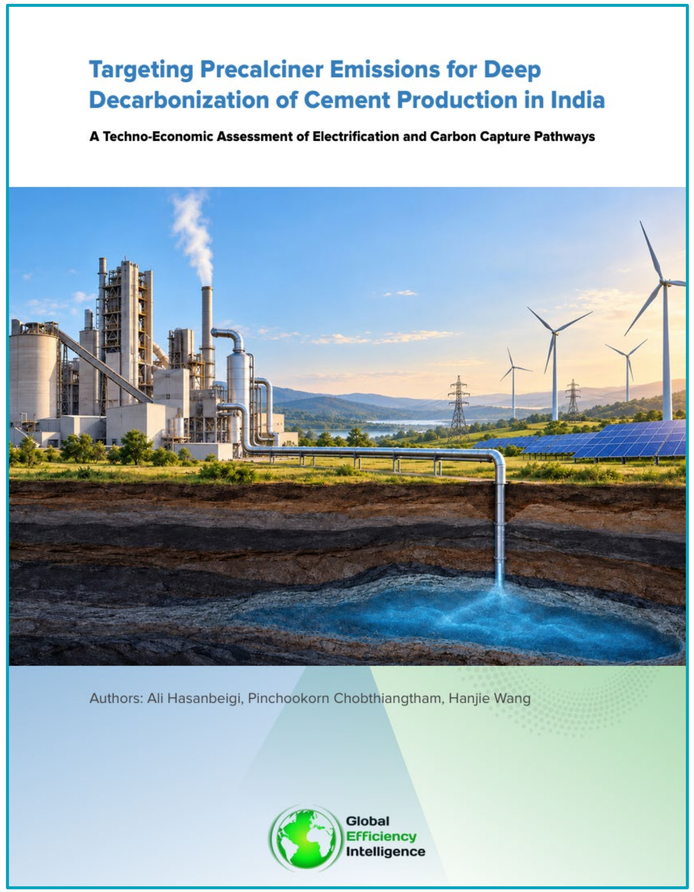
Current total cement capacity of **113.5**mtpa across 24 integrated plants and 24 grinding units in India

Planned **$US1.5b** capex announced in November, to add **30**mtpa capacity to reach **155**mtpa by FY30



Independent assessment of Leilac in India

Global Efficiency Intelligence published a techno-economic assessment of electrification and carbon capture pathways for cement production in India.



Takeaways for Leilac-Ambuja project

- Leilac is of strategic importance to India's cement decarbonisation pathway and recommends completion of the project before 2030.
- Leilac was ranked #1 (waste-fuel fired) and #2 (hybrid) on potential cost competitiveness among all pathways.
- Successful deployment at Ambuja could de-risk technology pathways capable of achieving 52% to 64% plant-level emissions reductions at the lowest cost identified.

See the full report here.

Project overview and capital requirements – targeting “capital light”

PRIORITIES

Project Stage	Trial Work/Early Engineering	Engineering	EPCm	Commissioning & Operations
Revenue model	Paid trials, studies	Paid FEED	Paid detailed engineering	Licensing and/or service fees
General timeframes[1]	6–12 months	12–18 months	18–24 months	Ongoing
Iron & Steel		Rio Tinto zesty by calix		
Cement	adani Leilac			
Other applications being progressed only through customer funded activities :				
Alumina	Hydro			
Critical Minerals	Black mass coy 1 & 2[2]			PLS
Clay	Clay coy[2] BORAL			Green360 TECHNOLOGIES
Cement	East-Asia cement coy TITAN	Heidelberg Materials Leilac-2		
Lime	MLC Lime coy[2]	ZETA		
Carbon Dioxide Removal	Frontier Magnesia coy[2]	Heirloom		

% CAPITAL REQUIRED FROM CALIX

None | =/< 50% | > 50% | Paused projects

1. *General timeframes – standard industry project lengths, based on assumption that no delays are caused by financing, permitting etc. Timelines are not specific to, or representative of, individual projects*
2. *Unannounced early-stage customers. Coy = company*

2027 outlook and beyond

The business is focused on 3 top priorities: Zesty FID, Adani go point, revenue & profit growth in Magnesia

Other applications – Alumina, Clay and Lime – are being progressed only through customer funded activities

Through deployment of recent partnerships, emphasise the economic value of the technology today, beyond just the decarbonisation case.

Continue with operating cost discipline & focus and balance investment into R&D to maintain healthy cash position.



CFC1500 calciner at Calix Technology Centre, Bacchus Marsh

Q&A



Online Voting

When open, the vote will be accessible by selecting the voting tab at the top of the screen.

To vote simply select the direction in which you would like to cast your vote. The selected option will change colour.

For ✓ | Against ○ | Abstain ○

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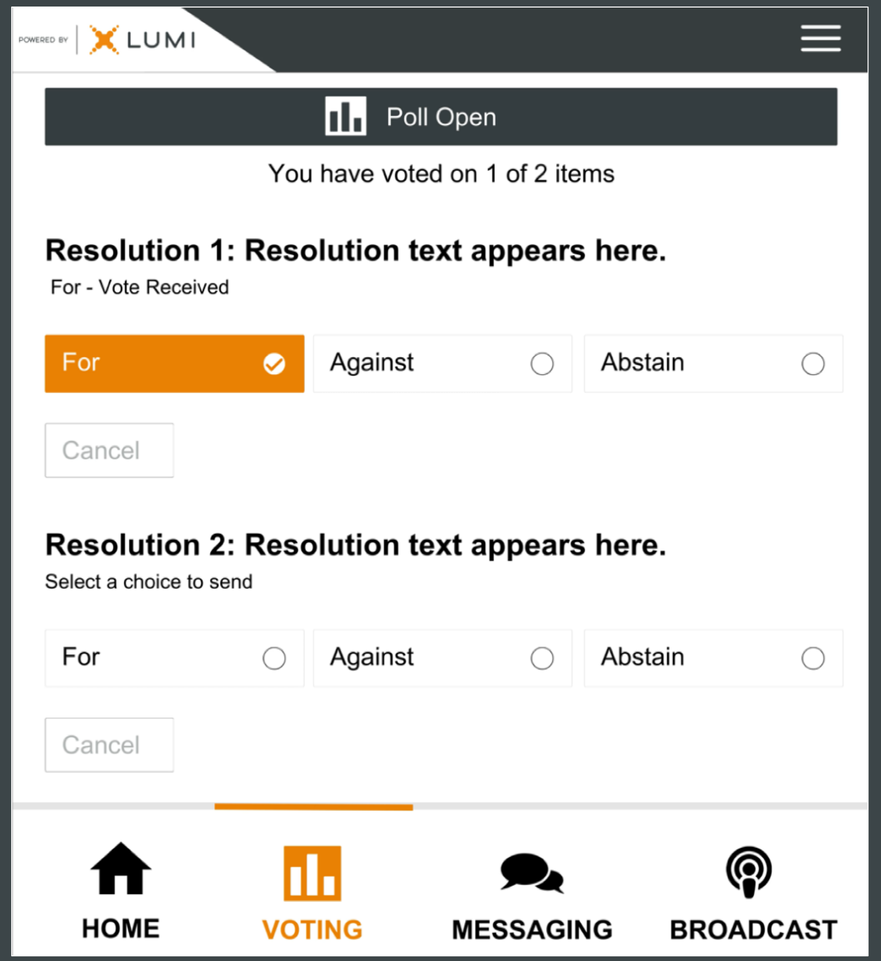

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Formal business of the meeting



Alison Deans
Non-Executive Chair

Item of business

Receipt and Consideration of the Financial Report

Receipt and Consideration of the Financial Report:

> *"To receive and consider the Financial Report of the Company, including the Directors' Report and the Auditor's Report, for the year ended 30 June 2026."*

There is no vote on this item.

Item of business

Resolution 1 – Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purpose of Section 250R (2) of the Corporations Act, the Remuneration Report of the Company for the financial year ended 30 June 2026, which forms part of the Directors' Report, be adopted as described in the Explanatory Statement."

Note: In accordance with section 250R (3) of the Corporations Act, the vote on Resolution 1 is advisory only and does not bind the Directors or the Company. The Directors will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the Meeting when reviewing the Company's remunerations policies.

For Resolution 1, the proxy votes received are as follows:

Proxy votes: Resolution 1

For	78,426,259	89%
Against	9,348,326	10.6%
Open	335,298	0.4%
Exclusions	6,460,268	-
Abstained	73,100	-

Item of business

Resolution 2 – Re-election of Helen Fisher as Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution:**

"That, for the purposes of Clause 13.6 of the Constitution, Listing Rule 14.4 and for all other purposes Helen Fisher, having been appointed to the Board of Directors on 22 September 2020 and who vacates the office in accordance with the Constitution of the Company, and who, being eligible, offers herself for re-election, be re-elected as a Director of the Company."

For Resolution 2, the proxy votes received are as follows:

Proxy votes: Resolution 2

For	85,614,135	90.5%
Against	8,810,038	9.3%
Open	216,998	0.2%
Exclusions	–	–
Abstained	2,080	–

Item of business

Resolution 3 – Approval of short-term incentive (STI) grant of Performance Rights to the Managing Director & Chief Executive Officer, Phil Hodgson

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 10.14, section 208 of the Corporations Act and for all other purposes, the issue of 207,182 performance rights under the Calix EIS for FY26 to Phil Hodgson be approved."

For Resolution 3, the proxy votes received are as follows:

Proxy votes: Resolution 3

For	79,136,834	88.2%
Against	10,377,800	11.6%
Open	163,264	0.2%
Exclusions	-	-
Abstained	4,965,353	-

Item of business

Resolution 4 – Approval of long-term incentive (LTI) grant of base Performance Rights to the Managing Director & Chief Executive Officer, Phil Hodgson

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 10.14, section 208 of the Corporations Act and for all other purposes, the issue of 376,693 base LTI performance rights under the Calix EIS for FY27 to Phil Hodgson be approved."

For Resolution 4, the proxy votes received are as follows:

Proxy votes: Resolution 4

For	79,144,234	88.2%
Against	10,371,151	11.6%
Open	162,513	0.2%
Exclusions	-	-
Abstained	4,965,353	-

Item of business

Resolution 5 – Approval of long-term incentive (LTI) grant of conditional Performance Rights to the Managing Director & Chief Executive Officer, Phil Hodgson

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 10.14, section 208 of the Corporations Act and for all other purposes, the issue of 376,693 conditional LTI performance rights under the Calix EIS for FY27 to Phil Hodgson be approved."

For Resolution 5, the proxy votes received are as follows:

Proxy votes: Resolution 5

For	78,558,495	88.2%
Against	10,336,890	11.6%
Open	162,513	0.2%
Exclusions	–	–
Abstained	5,585,353	–

Item of business

Resolution 6 – Approval of the issue of shares to the Directors in lieu of fees

To consider and, if thought fit, to pass with or without amendment, each as a **separate ordinary resolution** the following:

"That, pursuant to and in accordance with Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of Director Shares as follows:"

(a) Up to $107,500 worth of Director Shares to Alison Deans;
(b) Up to $67,500 worth of Director Shares to Helen Fisher;
(c) Up to $67,500 worth of Director Shares to Dr Sarah Ryan; and
(d) Up to $67,500 worth of Director Shares to Peter Dixon,

or their respective nominees, on the terms and conditions set out in the Explanatory Memorandum."

For Resolution 6 the proxy votes received are as follows:

Proxy votes: Resolution 6	**(a)**	**(b)**	**(c)**	**(d)**
For	91,670,462	90,820,462	90,631,962	89,965,853
Against	2,777,203	3,627,203	3,627,203	3,627,203
Open	157,176	157,176	157,176	207,123
Exclusions	–	–	188,500	–
Abstained	38,410	38,410	38,410	873,072

Item of business

Resolution 7 – Renewal of proportional takeover provisions

To consider and, if thought fit, to pass a **special resolution** the following:

"That, pursuant to and in accordance with section 648G of the Corporations Act, the proportional takeover provisions contained in the Constitution be renewed for a further period of three years with effect from the date of this Meeting."

For Resolution 7, the proxy votes received are as follows:

Proxy votes: Resolution 7

For	85,444,049	90.3%
Against	8,843,538	9.3%
Open	348,294	0.4%
Exclusions	–	–
Abstained	7,370	–

Item of business

Resolution 8 – Re-approval of incentive plan

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purposes of Exception 13(b) of ASX Listing Rule 7.2 and for all other purposes, the Shareholders hereby re-approve the Calix Limited Officers & Employees Incentive Scheme (Calix EIS) (a summary of which is included in the Explanatory Statement accompanying this Notice) and the issue of securities under the Calix EIS)."

For Resolution 8, the proxy votes received are as follows:

Proxy votes: Resolution 8

For	77,616,669	88%
Against	10,297,693	11.7%
Open	239,213	0.3%
Exclusions	1,503,745	-
Abstained	4,985,931	-

Online Voting

ONLINE ATTENDEES – VOTING

When open, the vote will be accessible by selecting the voting tab at the top of the screen.

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For ● Against ○ Abstain ○

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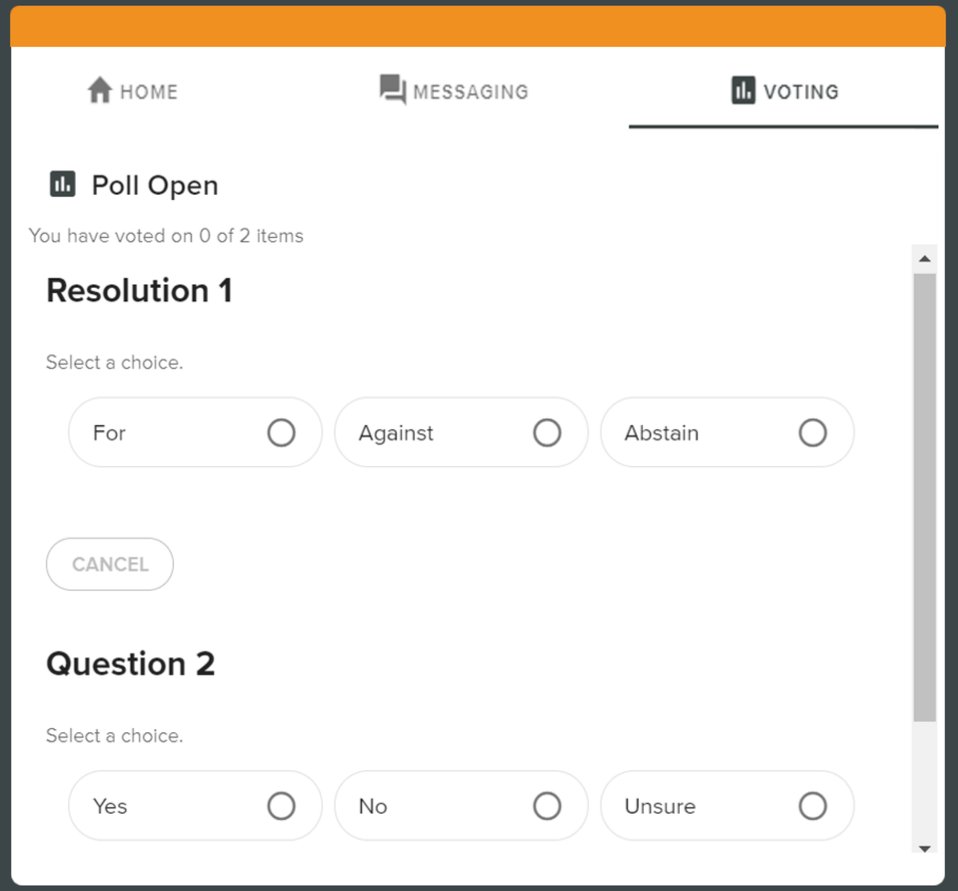

Q&A



calix

Thank you for joining the Calix 2026 AGM.



calix.global

Important Disclaimer

This presentation has been prepared by Calix Limited (ABN 36 117 372 540) (“Company”).

SUMMARY INFORMATION

This presentation contains summary information about the Company and its subsidiaries (“Calix”) and their activities current as at 23 November, 2026. The information in this presentation is a general background and does not purport to be complete.

NOT FINANCIAL PRODUCT ADVICE

This presentation is for information purposes only and is not a prospectus, product disclosure statement or other offer document under Australian law or the law of any other jurisdiction. This presentation is not financial product or investment advice, a recommendation to acquire Calix securities or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Calix is not licensed to provide financial product advice in respect of Calix securities. Cooling off rights do not apply to the acquisition of Calix securities.

FINANCIAL DATA

All dollar values are in Australian dollars ($ or A$) and financial data is presented as at or for the year ended 30 June 2026 unless stated otherwise.

PAST PERFORMANCE

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Glossary

Term	Meaning
Aluminium (Al)	Chemical element with the symbol Al
ARENA	The Australian Renewable Energy Agency
ASX	The Australian Securities Exchange
ASRS	Australian Sustainability Reporting Standards
BATMn	An electric and renewably powered pilot-scale calciner at the Calix Technology Centre used for various material testing and project development purposes. Originally named for testing manganese based battery materials.
BOD	Basis of Design
BOS	Basic Oxygen Steelmaking
Black Mass	Spent battery materials for recycling (typically lithium battery cathode material)
CAGR	Compound Average Growth Rate (%)
Calcium (Ca)	Chemical element with the symbol Ca
Carbonation	The capture of carbon dioxide by contacting with lime (calcium oxide), to form limestone (calcium carbonate)
CBAM	Carbon Border Adjustment Mechanism
CCS	Carbon Capture and Storage
CCU	Carbon Capture and Use
CCUS	Carbon Capture, Utilisation and/or Storage
CDR	Carbon Dioxide Removal
CO_2	Carbon Dioxide
Coy	Company
CRC	Cooperative Research Centre – Australian Government supported industry-led collaborative research centres
DAC	Direct Air Capture – the extraction of carbon dioxide directly from the atmosphere
DOE	Department of Energy
EAF	Electric arc furnace – a furnace that heats material by means of an electric arc between two electrodes

Glossary

Term	Meaning
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
EIS	Employee Incentive Scheme
ESF	Electric Smelting Furnace – Used to convert Direct Reduced Iron (DRI) to iron suitable for a Basic Oxygen Steelmaking (BOS) process.
ESG	Environment, Social and Governance considerations
EU	European Union
ETS	Emissions Trading System
FEED	Front-End Engineering Design
FID	Final Investment Decision
Fines	Small particles, which can be difficult to handle in mineral processing and are often discarded as waste
FY	Financial Year
GHG	Greenhouse gas, often measured in tonnes of CO_2 equivalent (tCO_2e)
Green Hydrogen	Hydrogen that is produced from an electrolyser using renewable energy
Goethite	A mineral that is an ore of iron
HBI	Hot Briquetted Iron – “bricks” of relatively high purity iron ready for steel-making
H_2-DRI	The process of directly reducing iron ore to metallic iron with hydrogen as the reductant
Hematite	A mineral that is an ore of iron
HILT CRC	Heavy Industry Low-carbon Transition Cooperative Research Centre
IBCs	Intermediate Bulk Containers
IER	Inland Environmental Resources, a Calix business

Glossary

Term	Meaning
IP	Intellectual Property
IFRS	International Financial Reporting Standards
Iron (Fe)	The chemical element, represented by “Fe” on the periodic table
Iron Ore	Iron oxide mixed with various other minerals, as mined and “pre-processed” (purified) as best as possible
JDA	Joint Development Agreement
JV	Joint venture
LCA	Lifecycle Assessment or Lifecycle Analysis, is a methodology for assessing environmental impacts associated with all the stages of a product or process
Leilac	Calix’s core calciner technology for Low Emissions Intensity Lime and Cement production with CO_2 capture of process emissions
Lithium (Li)	Chemical element with the symbol Li
Lithium-phosphate / Lithium Salt / “Mid-Stream” Lithium	A form of lithium that is high in lithium content, to be shipped and utilised by battery producers
Lithium ion	The ionic form of lithium (Li+) – a positively charged atom of lithium
Magnesium (Mg)	Chemical element with the symbol Mg
Magnetite	A mineral that is an ore of iron
Metallurgical Coal	Very high carbon coal
MgO	Magnesium Oxide
MHL	Magnesium Hydroxide Liquid
MOU	Memorandum of Understanding
Nanoporous	A material with a regular, porous structure, with a pore size generally less than 100 nanometres.

Glossary

Term	Meaning
Pelletisation	The formation of pellets from finer materials to aid in handling
PLS	PLS Group, an Australian lithium mining company
Process emissions	Process emissions are inherent to the chemical reaction and are released directly and unavoidably from the chemical processing of raw material.
SDGs	The UN's Sustainable Development Goals designed to serve as a "shared blueprint for peace and prosperity for people and the planet, now and into the future."
Siderite	A mineral that is an ore of iron
Spodumene	A high lithium-containing ore, and the source of the majority of the world's lithium supply
α-Spodumene	A tight Li-crystal formation, from which extraction of Li is difficult
β-Spodumene	A loose Li-crystal formation, from which extraction of Li is much easier than the alpha-form
Reduce / Reduction	The process by which oxygen is removed
Reductant	A material that, through its chemical properties, carries out reduction
RDF	Refuse-derived fuel – a fuel produced from various types of waste
Sponge Iron	Iron Ore that has been reduced (had the oxygen removed) to form metallic iron
Steel	Mainly iron, with some carbon and other trace metals such as nickel, manganese etc depending upon the grade of steel being made
TAM	Total Addressable Market
Tpa	Tonnes per annum
TRL	Technology Readiness Level, as measured on the NASA scale
UJV	Unincorporated Joint Venture
UNGC	The United Nations Global Compact, the world's largest corporate sustainability initiative
Wh / kWh	Watt-hours / kilowatt-hours – a measure of energy
ZEAL	Calix's Zero Emissions ALumina technology
Zesty	Calix's Zero Emissions Steel TechnologY

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