Announcement Summary

Entity name

BROKEN HILL GOLD LTD

Announcement Type

New announcement

Date of this announcement

Monday November 23, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

The Company is applying for quotation of 375,000 fully paid ordinary shares issued to the Company's Chief Financial Officer and Company Secretary pursuant to his employment agreement where 375,000 fully paid ordinary shares is payable on successful completion of the demerger or sale of the Company's exploration assets.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BH6	ORDINARY FULLY PAID	375,000	23/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BROKEN HILL GOLD LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

636421782

1.3 ASX issuer code

BH6

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other
Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company is applying for quotation of 375,000 fully paid ordinary shares issued to the Company's Chief Financial Officer and Company Secretary pursuant to his employment agreement where 375,000 fully paid ordinary shares is payable on successful completion of the demerger or sale of the Company's exploration assets.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

BH6 : ORDINARY FULLY PAID

Issue date

23/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

375,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully paid ordinary shares issued to the CFO and Company Secretary under his employment agreement, triggered by completion of the sale of the Company's exploration assets.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.120000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Fully paid ordinary shares issued to the CFO and Company Secretary under his employment agreement, triggered by completion of the sale of the Company's exploration assets.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BH6 : ORDINARY FULLY PAID	537,938,771

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BH6AL : OPTION EXPIRING 10-AUG-2029 EX $0.225	10,000,000
BH6AJ : OPTION EXPIRING 29-JUL-2028 EX $0.105	8,137,045
BH6AV : OPTION EXPIRING 31-DEC-2027 EX $0.10	38,293,506
BH6AK : OPTION EXPIRING 21-NOV-2028 EX $0.105	10,000,000
BH6XE : ENT TO SHARES IN MANDA RESOURCES LIMITED	64,000,000
BH6AH : OPTION EXPIRING 18-NOV-2027 EX $0.15	11,388,889
BH6AI : PERFORMANCE RIGHTS	12,425,688
BH6AF : OPTION EXPIRING 05-JUL-2027 EX $0.42	2,050,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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