Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Peninsula Energy Limited**
ABN:	**67 062 409 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Bauk
Date of last notice	15 June 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Director and Beneficiary
Date of change	23 November 2026
No. of securities held prior to change	**Totode Pty Ltd <Hindmarsh Investment A/C>** - 381,818 Ordinary Fully Paid Shares - 1,000,000 Service Rights exercisable on or before 1 July 2030 - 1,424,830 Class A Performance Rights expiring 30 June 2030.
Class	Performance Rights (Class B)
Number acquired	1,438,432
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$274,453 (based on valuation included in the Notice of AGM dated 22 October 2026 – Schedule 4)

No. of securities held after change	**Totode Pty Ltd** **<Hindmarsh Investment A/C>** - 381,818 Ordinary Fully Paid Shares - 1,000,000 Service Rights exercisable on or before 1 July 2030 - 1,424,830 Class A Performance Rights expiring 30 June 2030. - 1,438,432 Class B Performance Rights expiring 30 June 2031.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by shareholders at the AGM held on 23 November 2026. The Performance Rights expire on 30 June 2031. The TSR performance for Class A Performance Rights will be assessed over an approximately three-year period ending 30 June 2029.Refer to the Notice of AGM lodged on ASX on 22 October 2026 for further details.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A