Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP26/080

Monday, 23 November 2026

Genetic Signatures Limited – Panel Application Withdrawn

The Acting President of the Panel has consented to a request from BCAL Diagnostics Limited (**BCAL**) to withdraw its application to the Panel dated 12 November 2026 in relation to the affairs of Genetic Signatures Limited (**GSS**).

The application concerned whether a proposed merger between GSS and Microba Life Sciences Limited (**Proposed Transaction**) had been structured in a manner consistent with the protections of Chapter 6.[1]

On 18 November 2026, GSS announced that it had resolved not to proceed with the Proposed Transaction, and that the resolution seeking shareholder approval under ASX Listing Rule 7.1 for the issue of securities in connection with the Proposed Transaction had been withdrawn.

The Acting President of the Panel is satisfied that it is not against the public interest to consent to the applicant withdrawing its application.

As the application was withdrawn before a sitting Panel was appointed, the Acting President of the Panel does not propose to publish reasons in relation to this matter.

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[1] Unless otherwise specified, all statutory references are to the *Corporations Act 2001* (Cth) and all terms used in Chapter 6, 6A or 6C have the meaning given in the relevant Chapter (as modified by ASIC)