Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Maronan Metals Limited
ABN	17 156 269 993

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Graham
Date of appointment	23 November 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Tracey Leigh Graham (nominee of Andrew Graham under the Company's Employee Incentive Securities Plans)	1,500,000 options exercisable at 59 cents each and expiring 20 November 2029 1,500,000 options exercisable at 84 cents each and expiring 20 November 2029 1,750,000 performance rights vesting on a 20-day VWAP of at least $1.11 and expiring 20 November 2029 1,750,000 performance rights vesting on a 20-day VWAP of at least $1.48 and expiring 20 November 2029 1,284,477 performance rights expiring 30 June 2030 (FY2027-FY2029 long term incentive)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable