Chairman's AGM Address

G11 Resources Limited (ASX:G11) (**G11 Resources** or **the Company**) provides the below address from the Company's Executive Chairman to the Company's Annual General Meeting today.

Welcome

Good morning, and welcome to the 2026 Annual General Meeting of G11 Resources Limited. My name is Martin Donohue, Executive Chairman, and I'm pleased to open today's meeting.

I'm joined by my fellow directors Simon Peters, José Antonio Merino and Chris Williams, and by our Company Secretary, Justin Mouchacca.

I'll keep my remarks to three things: what we did in the 2026 financial year, where we stand technically, and what to expect over the coming summer field season.

The year in review

The 2026 financial year, 1 July 2025 to 30 June 2026, was the year G11 moved from desktop targeting to drilling.

Twelve months earlier we held a broad portfolio of New South Wales copper-gold tenure and $1.7 million in cash. Over the year we acquired Pacific State Metals and, with it, the Sedgwick Bluff project next to Mt Lyell in western Tasmania. We added two more Tasmanian tenements, Linda and MRV, raised $7.5 million and consolidated our share capital. In February 2026 we began drilling the Zig Zag target. By year end we had completed two diamond holes totaling more than 2,450 meters, and a third hole was under way at Sunrise.

Our aim has not changed: to find large orebodies of global significance. That is a high bar, and most exploration does not clear it. What we have done is put ourselves in a position to test it properly, in a belt with a proven record of copper, gold and base metal mines. The technical knowledge gained from the drilling throughout this year has now dramatically increased our understanding of the geology and we are now very eager to test our new drill targets over the coming summer period.

Corporate activity

Four transactions shaped the year.

Pacific State Metals. Shareholders approved the acquisition at the general meeting on 6 November 2025, and it completed a week later. It brought us the Sedgwick Bluff, Packsaddle and NW Cobar projects, for 183.2 million shares before consolidation, valued at $2.75 million.

Share consolidation. On 26 November 2025 we consolidated our shares one for ten, as approved by shareholders on 6 November.

The placement. On 24 November 2025 we announced a $7.5 million placement at 25 cents per share on a post-consolidation basis. The first tranche of $4.3 million was issued on 1 December 2025. The second tranche of $3.2 million followed shareholder approval at the general meeting on 24 February 2026, and the shares were issued on 2 March 2026. I thank the new institutional shareholders who joined us.

Linda and MRV. In December 2025 we agreed to buy two further tenements from Iltani Resources for $150,000, adding 119 square kilometres in the Mt Read Volcanics. Linda sits immediately next to Mt Lyell. MRV sits immediately north of the Rosebery mine and the company successfully tendered with Mineral Resources Tasmania for a new tenement that will further extend our landholding further north towards the Hellyer mine.

Exploration in Tasmania

Zig Zag has delivered an encouraging alteration signal, which is a very successful outcome from only two drill holes into a previously untested area. Although this result is not a discovery, it is significant that we are clearly in the right area and further follow up drill holes are now planned at Zig Zag.

Zig Zag. Zig Zag is a CSAMT anomaly we defined in November 2025 on the Great Lyell Fault, which is the structure that controls all the Mt Lyell orebodies. Zig Zag is located approximately 800 metres along strike from them. CSAMT as an exploration tool correlates broadly with those existing Mt Lyell orebodies, which is why we took the anomaly seriously. We received approval from Mineral Resources Tasmania and began drilling in early February 2026.

Our first hole, SD2601, reached 1,251 metres. It showed that the eastern part of the anomaly is offset by the Great Lyell Fault, which changed our targeting. The second hole, SD2602, reached 1,202 metres and tested the western part. At roughly 600 metres below surface it intersected a broad zone of alteration matching the modelled anomaly. Assays confirmed phyllic alteration over about 90 metres, with elevated silver, arsenic and antimony and minor molybdenum. This is the kind of alteration halo associated with the Mt Lyell orebodies (refer to ASX Announcement 16 July 2026).

Only a small part of the target has been tested, and the anomaly remains open up-dip and down-dip. Three follow-up holes are designed to test the northern extension from a new drill pad.

Sunrise. At Linda, drilling began around the end of June on the Sunrise airborne electromagnetic target in the Comstock Valley. The initial hole is planned to 700 metres, close to the Comstock-Lyell, Tasman, Crown Lyell and Copper Chert orebodies. Poor ground conditions slowed progress and we reported a pause in September. We have now sourced a rig better suited to the terrain and look forward to testing this anomaly

North-East Pyrite and Beatrice. Since the start of the year we have also advanced two more prospects on the Sedgwick Bluff tenement. On 21 September 2026 we announced a three-hole program at North-East Pyrite, a coincident geophysical and geochemical anomaly about four kilometres from the Copper Chert and Tasman Crown deposits. The Tasmanian Government's Exploration Drilling Grant Initiative has offered up to $120,000 of co-funding, subject to finalising the grant deeds. On 16 October 2026 we announced Beatrice, a gold, silver and base metal target identified from a review of historic data, with a five-hole program planned for the summer, subject to approvals.

MRV. North of the Rosebery mine, a high-resolution SkyTEM electromagnetic test line was flown in June 2026 as part of the State's airborne survey, and we are reviewing the tenement ahead of summer and intend to extend the SkyTEM electromagnetic survey over a large part of the company's tenement.

The Mt Lyell restart

On 2 September 2026, Sibanye-Stillwater approved the restart of the Mt Lyell copper-gold mine after more than a decade on care and maintenance. The company has described a restart capital of about US$340 million, first production in early 2029 and an initial mine life of 23 years. The Tasmanian Government cites more than $490 million of investment and up to 300 jobs.

The decision to re start Mt Lyell brings capital, skills and attention to a mining district that has seen very little modern exploration along strike to the north, where our tenements sit.

New South Wales

In New South Wales our spending was concentrated on Packsaddle, and we did no material field work on Koonenberry or NW Cobar during the year.

Packsaddle. The Kings Hill gravity anomaly, defined in June 2025, has never been drill tested, and we regard it as a very large target. Ionic Leach soil sampling has now returned assays for 320 samples across Kings Hill and the North Block. At Kings Hill the results show a subtle but coherent multi-element signature over the target, led by lead and zinc with supporting gold and palladium. Wet weather interrupted the program, and rain in February cut the first campaign short. We are working toward a maiden drill target.

Wilandra. In August 2025 we released a maiden Exploration Target for Wilandra, prepared by Conarco Consulting as follows:

15.6 – 21.2Mt @ 0.8 – 1.6% Cu for 170 – 250kt Copper*

*For the Wilandra Exploration Target, the potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

This announcement refers to an Exploration Target estimate which was announced on 6 August 2025 (Wilandra Copper Project Exploration Target). G11 Resources confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and technical parameters underpinning the results or estimates in the release continue to apply and have not materially changed. For additional disclosures please refer to the Appendices attached to this ASX release.

Outlook and close

The summer field season will decide much of what the next twelve months look like.

Subject to approvals from Mineral Resources Tasmania and to funding, our program on current designs is:

- completion of the Sunrise hole now a suitable rig is on site; and

- three follow-up holes at Zig Zag;
- three holes at North-East Pyrite;
- five holes at Beatrice;
- continued work toward a maiden drill target at Kings Hill.

Exploration is high risk and high reward. Most programs may not lead to an economic discovery, and I would rather say that plainly than suggest otherwise. What we can commit to is discipline: testing good targets in a proven belt and spending shareholders' money carefully.

I thank my fellow directors, our geological staff, technical team and contractors, and Mineral Resources Tasmania for its engagement on approvals. Above all I thank you, our shareholders, and particularly those who backed us through the placement. I will now move to the formal business of the meeting.

This announcement has been approved for release by the Board of Directors of G11 Resources Ltd.

-ENDS-

For further information, please visit www.g11resources.com.au or contact:

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Competent Person Statement

The information in this report that relates to the Exploration Targets, or Exploration Results is based on, and fairly represents, information compiled and conclusions derived by Mr John Collier, a Competent Person who is a Member of the AIG and is employed by Conarco Consulting. Mr Collier has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Collier consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.