Announcement Summary

Entity name

BMC MINERALS LTD.

Announcement Type

New announcement

Date of this announcement

Friday November 20, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BMCAD	OPTION PROJECT LONG TERM ZEPO RESTRICTED	622,221	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/11/2026
BMCAF	EMPLOYEE GROWTH LT INCENTIVES RESTRICTED	78,090	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/11/2026
BMCAE	RTSR LONG TERM INCENTIVE RESTRICTED	157,844	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

BMC MINERALS LTD.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ARBN	647860124

1.3 ASX issuer code

BMC

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

BMCAE : RTSR LONG TERM INCENTIVE RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

157,844

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

15/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

BMCAF : EMPLOYEE GROWTH LT INCENTIVES RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

78,090

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

15/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

BMCAD : OPTION PROJECT LONG TERM ZEPO RESTRICTED

Unquoted +equity securities that have ceased

Number of securities that have ceased

622,221

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

15/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMC : CHESS DEPOSITARY INTERESTS 1:1	170,837,456

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMCAA : CHESS DEPOSITARY INTERESTS RESTRICTED 1:1	103,802,339
BMCAB : OPTION NED ZEPO RESTRICTED	630,000
BMCAC : OPTION CHAIR ATSR ZEPO RESTRICTED	900,000
BMCAD : OPTION PROJECT LONG TERM ZEPO RESTRICTED	0
BMCAF : EMPLOYEE GROWTH LT INCENTIVES RESTRICTED	39,045
BMCAE : RTSR LONG TERM INCENTIVE RESTRICTED	78,922
BMCAG : OPTION PROJECT LONG TERM ZEPO	1,200,439
BMCAH : RTSR LONG TERM INCENTIVES	456,787
BMCAI : EMPLOYEE GROWTH LONG TERM INCENTIVES	225,986
BMCAJ : OPTION HISTORICAL RETENTION	1,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.