Announcement Summary

Entity name

AMAERO INC.

Date of this announcement

Friday November 20, 2026

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options over Common Stock	201,098	15/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMAERO INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

633541634

1.3 ASX issuer code

3DA

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Options over Common Stock

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
USD - US Dollar	USD 7.20000000	15/10/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

3DAAA : COMMON STOCK

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

201,098

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DA : CHESS DEPOSITARY INTERESTS 40:1	953,327,200

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	71,286,913
3DAAA : COMMON STOCK	5,212,697
3DAAB : 40:1 CDI EQUIVALENT TO 3DAAA	200,507,880
3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX $0.39	2,000,000
3DAABD : OPTION EXPIRING 08-NOV-2027 EX $0.50	3,000,000
3DAAR : OPTION EXPIRING 05-APR-2027 EX $0.50	1,000,000
3DAAQ : OPTION EXPIRING 27-DEC-2026 EX $0.24	25,681,952
3DAAZ : RESTRICTED STOCK UNITS	58,864
3DAAY : OPTION EXPIRING 08-FEB-2027 EX $0.36	1,000,000
New class - code to be confirmed : Options over Common Stock	201,098

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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