Announcement Summary

Entity name

ORDELL MINERALS LIMITED

Date of this announcement

Friday November 20, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	250,000	18/11/2026
New class - code to be confirmed	Options	250,000	18/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORDELL MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48662908938

1.3 ASX issuer code

ORD

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of options to Non-Executive Directors as approved at the AGM held on 18 November 2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Notice of Meeting https://announcements.asx.com.au/asxpdf/20261019/pdf/075gh1c3lcgp1c.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.66000000	17/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Full details of the proposed issue of options were disclosed under Resolutions 8 and 9 of the Notice of Meeting lodged with ASX on 19 October 2026. Due to an administrative oversight, an Appendix 3B was not previously announced prior to this announcement.

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options to provide cost effective and performance linked incentive remuneration for Non-Executive Directors.

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Notice of Meeting https://announcements.asx.com.au/asxpdf/20261019/pdf/075gh1c3lcgp1c.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.71000000	17/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the

issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Full details of the proposed issue of options were disclosed under Resolutions 8 and 9 of the Notice of Meeting lodged with ASX on 19 October 2026. Due to an administrative oversight, an Appendix 3B was not previously announced prior to this announcement.

Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options to provide cost effective and performance linked incentive remuneration for Non-Executive Directors.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORD : ORDINARY FULLY PAID	75,684,383

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORDAH : OPTION EXPIRING 15-JUL-2028 EX $0.25	2,000,000
ORDAJ : OPTION EXPIRING 15-JUL-2028 EX $0.35	2,000,000
ORDAL : PERFORMANCE RIGHTS	3,178,850
ORDAN : OPTION EXPIRING 17-JUL-2028 EX $0.35	75,000
ORDAO : OPTION EXPIRING 30-NOV-2027 EX $0.25	500,000
ORDAF : OPTION EXPIRING 30-NOV-2027 EX $0.25	6,500,000
ORDAG : OPTION EXPIRING 30-NOV-2027 EX $0.35	6,500,000
New class - code to be confirmed : Options	250,000
New class - code to be confirmed : Options	250,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14