AGM update

20 November 2026

Anagenics Limited (ASX:AN1) (**Company**) refers to its announcement of 19 November 2026 regarding the receipt of a notice by 5.52% shareholder, Mr David Pevcic, given under section 249D of the *Corporations Act 2001* (Cth) (**Act**) requesting that the Company call and arrange to hold a general meeting to consider the election of Mr David Pevcic and Mr Gorakanage Peries as directors and the removal as directors of Mr Alexander Beard, Mr Phillip Christopher and any other director appointed after 13 November 2026 but before the meeting (other than Mr Pevcic and Mr Peries).

Proposed Board changes
The Board is open to constructive dialogue regarding value creating proposals which are reasonably capable of being delivered, fair to all shareholders and in the best interests of shareholders as a whole.

Prior to the receipt of the notice, there was no attempt at engagement by Mr Pevcic with the Board regarding the proposed Board changes or the rationale for it. Mr Pevcic has advised that a member's statement will be provided but it has not yet been received.

Anagenics directors Beard, Greasley and Christopher (**Majority Directors**) consider that the proposal to change the Board before any prior genuine or constructive engagement with the Board and without a clear rationale, is not in the best interests of shareholders.

Absent a clear rationale that the proposed Board changes will be in the best interests of shareholders as a whole, the Majority Directors presently intend not to support the proposed Board changes and recommend that shareholders vote against all proposed resolutions.

Annual General Meeting
The Company's AGM is due to be held at 9.00am Sydney time on Wednesday 25 November 2026.

Election of Mr Joshua Gordon as a director (resolution 2) – change of recommendation
The Majority Directors have serious concerns about whether Mr Gordon is free of any interest or relationship that might influence, or reasonably be perceived to influence, in a material respect his capacity to bring an independent judgement to bear on the proposed Board changes and to act in the best interests of Anagenics as a whole rather than in the interest of one or more individual security holders.

Accordingly, the Majority Directors now recommend that at the AGM, shareholders vote against the election of Mr Gordon as a director (resolution 2)

The Chairman intends now to vote any undirected proxies ***against*** the election of Mr Gordon.

Mr Gordon disagrees with the concerns of the Majority Directors.

Other resolutions 3 – 6 including re-election of Mr Greasley as a director
Directors (excluding Mr Greasley due to his personal interest) unanimously recommended to shareholders to vote for the re-election of Mr Greasley as a director (resolution 3) and to vote in favour of resolutions 4, 5 and 6.

The Majority Directors advise that their recommendations to vote in favour of Resolutions 3 – 6 inclusive, remain unchanged.

Mr Gordon has not advised the Board of any change to his recommendations as a director to vote in favour of Resolutions 3 – 6 inclusive.

At the same time, Mr Gordon has declined to advise the Company how he intends to vote his shares on Resolutions 3 – 6 inclusive in his capacity as shareholder on the basis that he considers that he is not required to do so.

Changing proxy votes on election of Mr Gordon
Shareholders are advised that:

- **(Changing your vote)** if you have already voted and wish to change your proxy vote on any Resolution (including Resolution 2 on the election of Mr Gordon), please complete and return a new proxy which may be done online - see instructions below;
- (**Vote**) if you have not voted, please complete and return a proxy form – which may be done online - see instructions below;
- (**No change**) if you have already voted and do not wish to change your proxy vote on any of the Resolutions (including Resolution 2), you do not need to take any action. The proxy vote previously submitted remains valid for all Resolutions (including Resolution 2).

On-line proxy voting or changing your proxy vote
This can be done on-line at:

https://portal.automic.com.au/investor/en-AU/home

Login to the Automic website using the holding details as shown on your personalised proxy form. Click on lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the front of your personalised proxy form.

You can also contact the share registry for assistance on:

1300 288 664 (within Australia)
+61 2 9698 5414 (overseas)

Proxy cut off date
Proxy forms must be received by the Company's share registry by **9.00am (AEDT) on Monday, 23 November 2026.**

This announcement was authorised by the Chair of Anagenics Limited.

For further information, please contact:

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Anagenics Limited (ASX:AN1)

Anagenics is a health, beauty, and wellness business growing shareholder value through the global distribution and sales of its proprietary and licensed brands of differentiated, clinically validated anti-aging solutions. BLC Cosmetics Pty Ltd is Anagenics' wholly owned subsidiary focused on sales and distribution of leading Australian and international brands of cosmetic and wellness products.

For further information, please see www.anagenics.com