2026 ANNUAL GENERAL MEETING DOCUMENTATION

20 November 2026: Boom Logistics Limited (ASX:BOL) attaches the following documents ahead of the Annual General Meeting (AGM) which will be held today 20 November 2026 at 11:00am (AEDT) and in accordance with ASX Listing Rule 3.13.3:

- AGM address - Chair's Address and CEO's Address
- AGM slides.

BOL will be providing an update on its business and outlook at the AGM.

Authorised for release by the Board.

Further information:

Reuben David
Company Secretary & Chief Legal Officer
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Investors/ Media:

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20 November 2026

Market Announcements Office
ASX Limited

AGM Address

Chair's Address

Boom comes to this year's AGM with stronger underlying earnings, better cash generation and a clear focus on improving returns for shareholders through the exceptional servicing of our customers.

The FY26 result demonstrates that progress. Underlying profit grew significantly faster than revenue, reflecting the contribution of our highly capable people, greater commercial discipline and better use of our fleet

Our priority is to build on that improvement. We are being more selective about the work we undertake, agreeing terms that reflect the value we provide and directing capital towards opportunities that earn an appropriate return.

That discipline matters in a business like ours. A contract creates value when it delivers an acceptable margin, puts our equipment and people to productive use, and converts earnings into cash.

The Board has also continued a planned process of renewal. We have welcomed Phil Canning and, more recently, Chris O'Neill as independent non-executive directors. Their experience strengthens the Board's understanding of the industries we serve and the demands of running a capital-intensive business. Phil chairs our ESG Committee and Chris will chair our Nomination and Remuneration Committee

With Phil based in Queensland and Chris in Western Australia, the Board has a stronger presence in two states that account for a substantial part of our operations. I also take this opportunity to thank Stephen Grove and James Scott for their service and significant contributions to Boom.

The appointment of Lester Fernandez as Managing Director and Chief Executive Officer, and Pieter Le Roux as Chief Financial Officer, each with deep industry expertise, has strengthened our executive leadership. Together with the wider management team, they are responsible for carrying this focus on performance through the business.

Boom provides complex lifting and project logistics services across Australia. We combine specialised equipment, engineering expertise and skilled people to help customers build and maintain essential assets in resources, infrastructure, renewable energy and utilities.

Our customers rely on us to plan and execute demanding work safely and reliably. The value we bring lies in the combination of our equipment, our expertise and our ability to deliver.

For the Board, capital allocation means balancing investment in the business with financial resilience and returns to shareholders. We will continue to invest selectively in our fleet and operating capability, with a clear focus on the returns that investment can generate.

During FY26, Boom completed $7 million of on-market share buybacks and has extended the buyback program into FY27 with a further $7 million targeted. In August, the Board also declared an unfranked dividend of 2.25 cents per share.

The additional buyback authority being put to shareholders today would provide further flexibility. The Board will determine the amount and timing of purchases in light of the share price, the business's capital needs and market conditions.

I want to acknowledge the death of our colleague Nick Hohua at Clarke Creek in July 2025. Our thoughts remain with his family, friends and colleagues. His loss reinforces the responsibility we carry for the safety of everyone working in our business.

The Board and management remain focused on strengthening how we identify and manage critical risks. Our National Safety Improvement Plan, new safety management platform and industry-leading equipment monitoring capability support that work, alongside the daily decisions and actions of our leaders and crews.

Alongside this, we are investing in the systems that support execution. Our planned technology program for FY27 includes investing in our enterprise resource planning system, fleet deployment analytics, labour scheduling and financial management.

The purpose is to give our teams better information for better commercial decisions and provide a more secure environment for our data. We will manage the additional expense associated with this technology program alongside our objective of further earnings growth.

We are also preparing for our FY27 sustainability reporting obligations. Our focus is on establishing the data, systems and governance needed to meet those requirements.

On behalf of the Board, I thank our employees for their work, our customers for their continued support and our shareholders for their investment in Boom.

I will now hand over to Lester to discuss our performance, the priorities for the business and the outlook for FY27.

CEO's Address

Thank you, Kieran, and good morning everyone.

FY26 showed the benefits of our continued focus on how we operate and manage the business. We earned more from our revenue base and generated substantially more cash. Our focus now is on building those improvements through consistent execution.

FY26 was a strong year for Boom, and there are a few numbers I'd particularly like to highlight.

Revenue increased 2.4 per cent to $271 million. Underlying EBITDA increased 6.6 per cent to $53.3 million, while underlying net profit after tax increased 37.6 per cent to $12.8 million.

Underlying earnings per share increased 48.2 per cent to 32.9 cents, supported by stronger underlying earnings and the contribution of the share buyback.

Statutory net profit after tax was $11 million, compared with $23.3 million in FY25. The prior year included a material deferred tax benefit, while FY26 included separately disclosed one-off items. The reconciliation in our annual results explains those differences.

Free cash flow increased 83 per cent to $18.3 million, and we finished the year with $24.7 million in cash. Importantly we saw underlying earnings and cash generation grow considerably faster than revenue, supported by improved margins, better fleet utilisation and continued focus on pricing and cost management.

For shareholders, that's an important outcome. We're generating stronger returns from the business, improving our financial position and managing shareholder capital more effectively.

Our focus now is on continuing that progress and making these improvements sustainable.

Activity across resources and infrastructure supported revenue growth. We also improved margins through pricing discipline, careful cost management and matching our fleet to the work where it can deliver the best return.

The result demonstrates the value of those operating decisions. Our focus is on the earnings and cash we generate from the work we do, and on making that performance repeatable.

Our strategy is built around long-term customer relationships and contracted work that provides a recurring base of revenue and greater earnings visibility.

Around that base, we're focused on profitable growth, selecting opportunities where the commercial terms, risks and returns make sense for Boom. Operationally, our focus is on improving utilisation, recovering the full cost of our people and equipment, and strengthening accountability for financial performance across the business. These are sustainable operating improvements that we intend to build on.

Capital allocation remains a key priority. We're a capital-intensive business and every investment must be supported by customer demand, appropriate utilisation and appropriate financial returns.

We also recognise the importance of balancing investment in the business with returning capital to shareholders.

Our medium-term aspiration remains sustainable double-digit returns on net assets.

Ultimately, the strategy is about making better use of the assets and capability we already have, delivering reliably for our customers and generating stronger returns for shareholders.

We entered FY27 with a substantial base of contracted work across our core markets. The renewal of our BHP Olympic Dam contract, announced in June, is expected to generate approximately $40 million in annual revenue over the initial five-year term, subject to the contract's terms, including BHP's customary termination rights.

More recently, in October, we announced a contract expected to generate $18 million at Neoen's Narrogin Wind Farm in Western Australia, through the UGL and CPB joint venture, providing crane services over approximately 35 weeks.

Both contracts are good examples of the type of work we are focused on in our core markets – long term operational and maintenance contracts, complemented by selective project opportunities where the commercial terms and returns are appropriate.

We continue to see opportunities in infrastructure and transmission, and will continue to assess them on their commercial merits.

As outlined at our full-year results, we are budgeting for continued growth in earnings per share in FY27. Delivering that outcome comes down to how well we execute the work we have, manage our costs, utilise our fleet and people, and protect our margins. We recognise that project timing and customer activity can influence performance between reporting periods, and that's part of the environment we operate in. Our focus remains on improving the quality of earnings, generating cash and making sure we're getting appropriate returns from the capital invested in the business.

Safe execution is fundamental to operational and commercial performance and that's what we'll continue working towards through FY27.

Before I finish, I'd like to thank our people across Australia for their hard work and commitment throughout the year.

I'd also like to thank our customers for their continued trust in Boom, and our shareholders for their ongoing support.

Authorised for release by the Board.

Further information:

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BOOM LOGISTICS

RESOURCES
RENEWABLES
INFRASTRUCTURE
INDUSTRIALS

Annual General Meeting

20 November 2026

Board of Directors and Management Team



Kieran Pryke

Independent,
Non-Executive Chair



Damian Banks

Independent,
Non-Executive Director



Chris O'Neill

Independent,
Non-Executive Director



Phil Canning

Independent,
Non-Executive Director



Lester Fernandez

Chief Executive Officer &
Managing Director



Reuben David

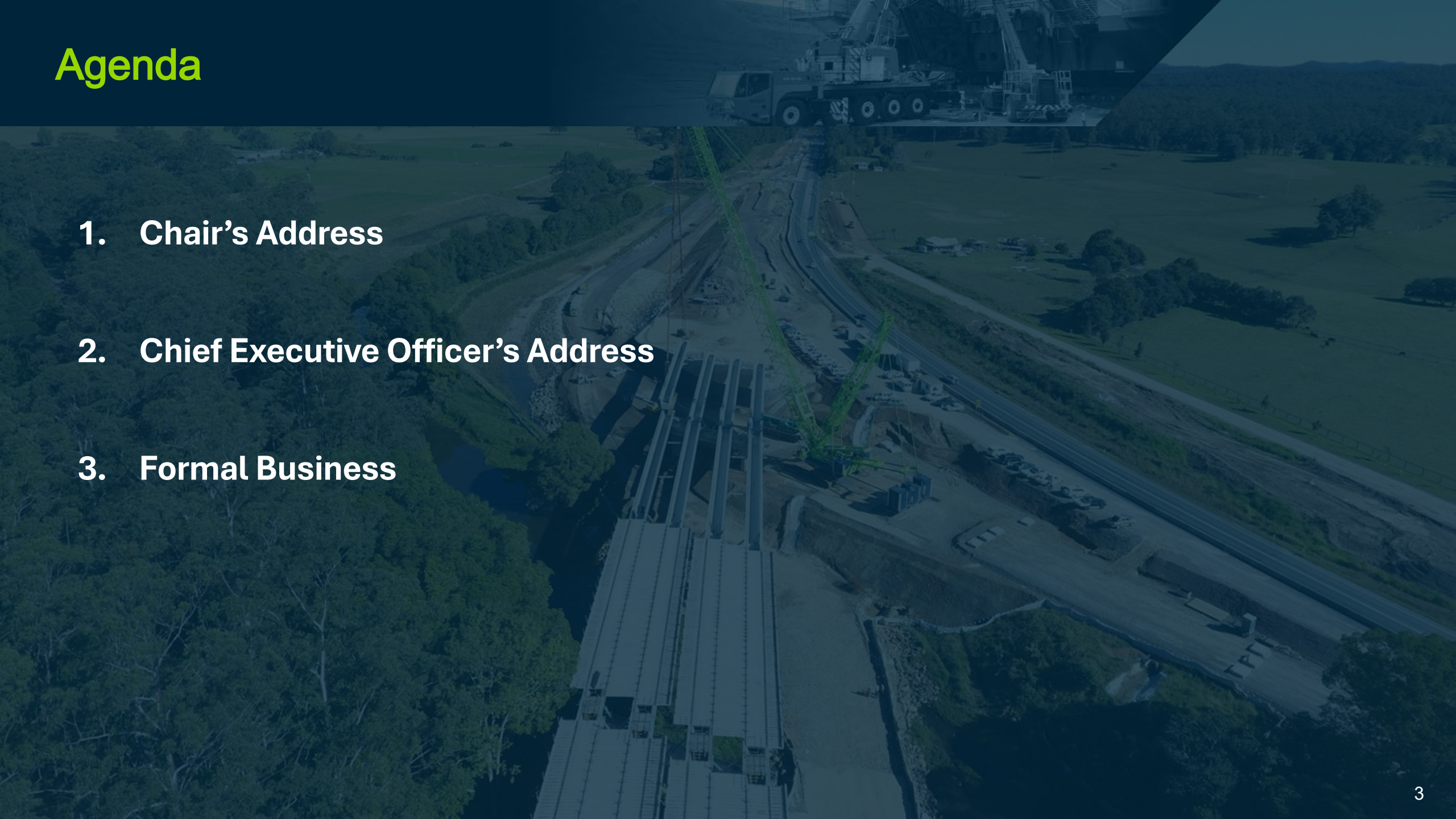
Chief Legal Officer &
Company Secretary



Pieter Le Roux

Chief Financial Officer

Agenda



1. Chair’s Address
2. Chief Executive Officer’s Address
3. Formal Business

Chair's Address



Kieran Pryke
Independent,
Non-Executive Chair

Who we are

17 DEPOTS

WORKFORCE SOLUTIONS

ENGINEERING SERVICES

SPECIALISED EQUIPMENT
~295 assets aligned to customer needs

- **Australia's only ASX-listed integrated project logistics services company, providing complex lifting, engineering, and workforce solutions**
- Boom provides specialist equipment, with a crane fleet ranging from 20 – 800 tonnes and travel towers, to a diversified range of industry projects
- National presence with 17 strategically located depots across Australia
- Focuses on safety, customer value, operational efficiency, modern technology enhancements and sustainability
- Boom has deep and long-standing relationships with an enviable customer base, providing its customers the capacity to manage large-scale projects, including critical infrastructure, wind farms, and utility maintenance
- Plays a key role in supporting Australia's mining and resources sector, critical infrastructure development, and the renewable energy transition



Safety, people and ESG

Safety

- Safety remains non-negotiable across all Boom operations
- Continued strengthening of frontline discipline through the National Safety Improvement Plan
- New safety management technology and live lift monitoring supporting safer, more predictable operations
- FY26 TRIFR of 2.0 per million hours worked



People

- Investing in technology over FY27 to provide the team with better information to make commercial decisions, while creating a secure environment for our data
- Continued investment in workforce capability and leadership
- Focus on maintaining labour efficiency while building capability across our key sectors



ESG

- Continued focus on sustainability, waste management and community engagement
- Preparation underway for inaugural FY27 Sustainability Reporting under AASB S2

Chief Executive Officer Address



Lester Fernandez

Chief Executive Officer &
Managing Director

FY26 highlights

Revenue
$271m
+2.4% vs FY25

EBITDA
$51.8m (Statutory)
$53.3m (underlying)
+6.6% vs underlying FY25

NPAT
$11m (Statutory)
$12.8m (underlying)
+37.6% vs underlying FY25

Free cash flow
$18.3m **+83% vs** FY25

EPS (underlying)
32.9 c **+48.2%** vs FY25

Cash at bank
$24.7m **+72.7%** vs FY25

- Revenue growth supported by continued strength across resources and infrastructure
- Improved margins through cost discipline, utilisation and pricing
- Strong cash conversion and disciplined capital management strengthened free cash
- Strong cash position and balance sheet provide flexibility for growth investment and shareholder returns

Notes:
- Cash flow: net cash flow from operating activities after interest, net capital expenditure, asset financing and leasing activities, employee share plan funding
- Earnings Per Share: based on weighted average number of ordinary shares during FY26. Excludes deferred tax benefit

Strategic Direction

Long-term contracted work

The anchor of the business
Provides earnings visibility, stable utilisation and recurring revenue

People & safety

A specialist team operating safely, every day

Revenue quality

Focus on quality work with the right margins and terms

Margin discipline

Disciplined pricing and cost management to protect and grow margins

Asset utilisation

High utilisation of fleet and people to drive productivity and returns

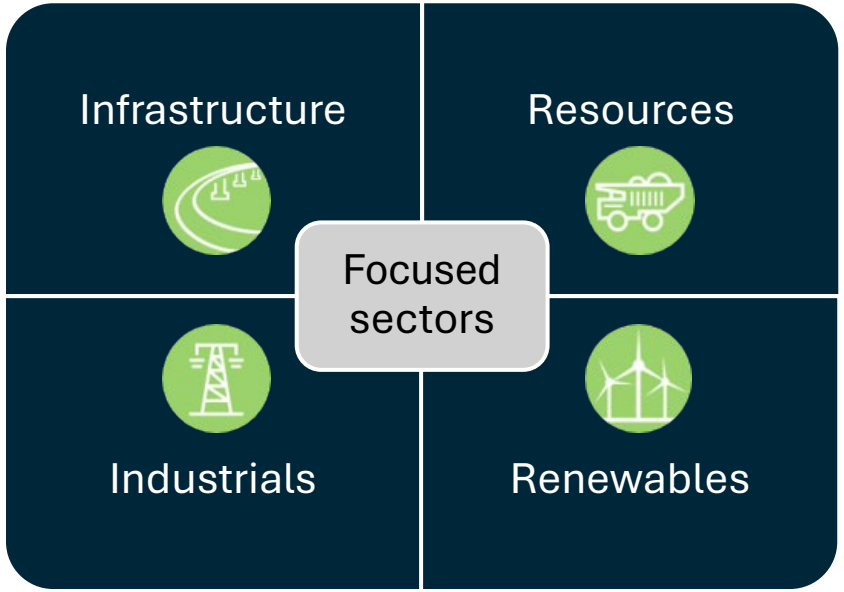
Disciplined capital allocation

Invest in areas that meet our return hurdles and create long-term value
Maintain a modern, fit-for-purpose fleet and strong balance sheet

Sustainable returns

Targeting double-digit RoNA over the medium term
Delivering value for shareholders

A disciplined strategy that drives quality earnings and sustainable returns



FY27 Outlook

- Solid foundation entering FY27, with the renewal of the BHP Olympic Dam contract and winning Narrogin Wind Farm project
- Continued strength across Resources and Infrastructure
- Growing opportunity pipeline across Renewable Infrastructure and Transmission lines
- Focus on margin, asset utilisation, safety, and labour efficiency
- Increased fleet investment where customer demand and returns meet our investment hurdles
- Improving the quality of earnings, generating cash, and getting appropriate returns.
- In the medium term it is likely that tax expenses may be incurred subject to future taxable income and applicable tax laws
- In FY27 the share buy-back will target up to $7.0 million subject to board approval whilst budgeting for continued EPS growth





Questions



Formal Business

Voting Instructions

Boom Logistics Limited
ABN: 28 095 466 961

Annual General Meeting
Friday, 20 November 2026

Securityholder & Proxy Holder Attendance & Voting Card

Card #: 1

1. As a securityholder or proxyholder, you are entitled to ask questions.
2. If a poll is to be conducted, you can register your votes by completing the reverse of this card and placing it in the ballot box when directed by the Chair of the Meeting.

In the event of a poll, the Chair of the Meeting will advise on the process for conducting the poll. When directed by the Chair of the Meeting, place an "X" in either the "For", "Against" or "Abstain" box. As a proxyholder, you will have been provided with a report when you registered, which summarises how you have been directed to vote on a poll or a show of hands. When completing this card for a poll, you need only mark a box if you have "Discretionary" votes. If you do not have "Discretionary" votes, then you need only place this card in the ballot box.

Resolutions		For	Against	Abstain
1	Adoption of Remuneration Report	☐	☐	☐
2	Election of Director – Mr Phil Canning	☐	☐	☐
3a	Grant of Rights to the Managing Director - FY26 LTI	☐	☐	☐
3b	Grant of Rights to the Managing Director - FY27 STI and LTI	☐	☐	☐
4	Extension of on-market share buy-back	☐	☐	☐
5	Approval of 10% placement capacity	☐	☐	☐
6	Non-Executive Directors' Fee Pool	☐	☐	☐
7	Election of Director – Mr Christopher O'Neill	☐	☐	☐

Item 1: Financial Statements and Reports

To receive and consider the Company's audited financial statements and reports for the year ended 30 June 2026.

Item 2: Adoption of Remuneration Report

To consider and, if thought fit, pass the following as an **ordinary resolution**:

"That the Remuneration Report for the year ended 30 June 2026 be adopted."

Proxy Voting Results: Item 2 (Adoption of Remuneration Report)

	Number of Votes	% of Votes
FOR	9,244,136	78.34%
AGAINST	413,208	3.50%
OPEN – Chair [1]	2,142,202	18.16%
ABSTAIN	3,133	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 3: Election of Director –Mr Phil Canning

To consider and, if thought fit, pass the following as an **ordinary resolution**:

"That Phil Canning, who retires from his office as a Director in accordance with clause 63.2 of the Company's Constitution, and being eligible for election as a Director of the Company, be elected as a Director of the Company."

Proxy Voting Results: Item 3 (Election of Director – Mr Phil Canning)

	Number of Votes	% of Votes
FOR	8,938,437	74.94%
AGAINST	846,494	7.10%
OPEN – Chair [1]	2,142,202	17.96%
ABSTAIN	1,000	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 4: Grant of Rights to the Managing Director

To consider and, if thought fit, pass the following resolution as **ordinary resolutions**:

(a) Proposed Grant of Rights to Managing Director in connection with LTI remuneration for FY26

"That, for the purposes of ASX Listing Rules 10.14 and for all other purposes, Shareholders approve the issue of Rights to the Managing Director in relation to the FY26 Long Term Incentive Offer under the Company's Executive Remuneration Plan on the terms summarised in the Explanatory Memorandum."

(b) Proposed Grant of Rights to Managing Director in connection with STI and LTI remuneration for FY27

"That, for the purposes of ASX Listing Rules 10.14 and for all other purposes, Shareholders approve the issue of the following Rights to the Managing Director under the Company's Executive Remuneration Plan on the terms summarised in the Explanatory Memorandum:

(a) the issue of Rights to the Managing Director in relation to the deferred component of the FY27 Short Term Incentive Offer; and
(b) the issue of Rights to the Managing Director in relation to the FY27 Long Term Incentive Offer."

Proxy Voting Results: Item 4 (Grant of Rights to the Managing Director)

	Number of Votes 4(a)	% of Votes 4(a)	Number of votes 4(b)	% of Votes 4(b)
FOR	9,277,927	78.84%	9,302,929	79.04%
AGAINST	355,354	3.02%	331,352	2.82%
OPEN – Chair [1]	2,135,502	18.15%	2,135,502	18.14%
ABSTAIN	33,616	-	32,616	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 5: Extension of on-market share buy-back

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

"That, for the purposes of section 257C of the Corporations Act and for all other purposes, Shareholders authorise and approve the on-market buy-back of up to 20% of the Company's issued Shares in the 12 month period following the approval of this resolution, under an on-market buy-back conducted in accordance with the requirements of the ASX Listing Rules and the Corporations Act on the terms as described in the Explanatory Memorandum."

Proxy Voting Results: Item 5 (Extension of on-market share buy-back)

	Number of Votes	% of Votes
FOR	9,729,847	81.58%
AGAINST	62,984	0.53%
OPEN – Chair [1]	2,134,302	17.89%
ABSTAIN	1,000	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 6: Approval of 10% placement capacity

To consider and, if thought fit, pass the following resolution as a **special resolution**:

"That, under and in accordance with ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum."

Proxy Voting Results: Item 6 (Approval of 10% placement capacity)

	Number of Votes	% of Votes
FOR	8,295,542	69.55%
AGAINST	1,493,289	12.52%
OPEN – Chair [1]	2,139,302	17.93%
ABSTAIN	0	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 7: Non-Executive Directors' Fee Pool

To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

"That, for the purposes of clause 67 of the Company's Constitution and ASX Listing Rule 10.17 and all other purposes, the maximum aggregate amount of Non-Executive Directors' remuneration payable by the Company to the Non-Executive Directors be increased from $750,000 per annum to a maximum of $1,000,000 per annum (inclusive of superannuation contributions).”

Proxy Voting Results: Item 7 (Non-Executive Directors' Fee Pool)

	Number of Votes	% of Votes
FOR	9,354,015	78.98%
AGAINST	351,286	2.97%
OPEN – Chair [1]	2,138,702	18.06%
ABSTAIN	84,130	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting

Item 8: Election of Director – Mr Chris O'Neill

To consider and, if thought fit, pass the following as an **ordinary resolution**:

"That Chris O'Neill, who retires from his office as a Director in accordance with clause 63.2 of the Company's Constitution, and being eligible for election as a Director of the Company, be elected as a Director of the Company."

Proxy Voting Results: Item 8 (Election of Director – Chris O'Neill)

	Number of Votes	% of Votes
FOR	9,475,489	81.82%
AGAINST	0	0%
OPEN – Chair [1]	2,105,569	18.18%
ABSTAIN	3,900	-

1. Chair's discretionary votes

Note: These figures relate to the proxies lodged 48 hours prior to the meeting



Meeting Close