Announcement Summary

**Entity name**

AMAERO INC.

**Date of this announcement**

Friday November 20, 2026

**The +securities the subject of this notification are:**
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| 3DAAZ | RESTRICTED STOCK UNITS | 317,646 | 15/10/2026 |
| 3DAAZ | RESTRICTED STOCK UNITS | 882,360 | 10/11/2026 |

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

AMAERO INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

633541634

**1.3 ASX issuer code**

3DA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

20/11/2026

## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

3DAAZ : RESTRICTED STOCK UNITS

**Date the +securities the subject of this notification were issued**

15/10/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| BRETT PADUCH | BRETT PADUCH | 211,764 |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

317,646

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

3DAAZ : RESTRICTED STOCK UNITS

**Date the +securities the subject of this notification were issued**

10/11/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| ERIC BONO | ERIC BONO | 235,294 |
| MELISSA DENTON | MELISSA DENTON | 50,588 |
| MICHAEL MAHER | MICHAEL MAHER | 76,470 |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

882,360

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 3DA : CHESS DEPOSITARY INTERESTS 40:1 | 953,327,200 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 71,286,913 |
| 3DAAA : COMMON STOCK | 5,212,697 |
| 3DAAB : 40:1 CDI EQUIVALENT TO 3DAAA | 200,507,880 |
| 3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX $0.39 | 2,000,000 |
| 3DAABD : OPTION EXPIRING 08-NOV-2027 EX $0.50 | 3,000,000 |
| 3DAAR : OPTION EXPIRING 05-APR-2027 EX $0.50 | 1,000,000 |
| 3DAAQ : OPTION EXPIRING 27-DEC-2026 EX $0.24 | 25,681,952 |
| 3DAAZ : RESTRICTED STOCK UNITS | 1,258,870 |
| 3DAAY : OPTION EXPIRING 08-FEB-2027 EX $0.36 | 1,000,000 |

## Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13