

20 November 2026

**ASX ANNOUNCEMENT**

*Not for release to US wire services or distribution in the United States*

# COMPLETION OF TRANCHE 1 OF A$70.0 MILLION PLACEMENT AND CLEANSING NOTICE

Many Peaks Minerals Limited (**Many Peaks**, or the **Company**) (ASX: **MPK**) is pleased to advise that it has completed Tranche 1 of its A$70.0 million placement (**Placement**) announced on 16 November 2026. The Company has issued 42,606,515 new fully paid ordinary shares (**New Shares**) at an issue price of A$1.00 per New Share (**Placement Price**), raising approximately A$42.6 million before costs.

## Cleansing Notice

The Company hereby gives notice to the ASX that it has issued **42,606,515** fully paid ordinary shares in the Company (**New Shares**) under Tranche 1 of the Placement without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**). In accordance with section 708A(6) of the Corporations Act, the Company confirms that:

1. the Company issued the New Shares without disclosure under Part 6D.2 of the Corporations Act;
2. this notice is being given by the Company under section 708A(5)(e) of the Corporations Act; and
3. as at the date of this notice:
    - the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
    - the Company has complied with sections 674 and 674A of the Corporations Act; and
    - there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

An Appendix 2A reflecting the revised capital structure following the issue of the New Shares has been released with this announcement.

## Placement Details

- Tranche 1: 42,606,515 New Shares have been issued using the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. 25,526,109 New Shares were issued under the LR7.1 placement capacity and 17,080,406 New Shares were issued under the LR7.1A placement capacity. The New Shares rank equally with the Company's existing fully paid ordinary shares.
- Tranche 2: 27,393,485 New Shares will be issued in Tranche 2 of the Placement. Tranche 2 will include 160,000 New Shares proposed to be issued to Directors. Tranche 2 will be subject to shareholder approval at an EGM expected to be held in early January 2027.

**Pro-forma capital structure**[1]

The Company's pro-forma capital structure based on the effect of the Placement is as follows:

| | Shares | Funds Raised |
|---|---|---|
| Existing shares on issue | 170,898,562 | |
| **New Shares issued under Tranche 1** | **42,606,515** | **~A$42.6m** |
| **New Shares issued under Tranche 2** | **27,393,485** | **~A$27.4m** |
| Shares on issue post-Offer | 240,898,562 | |
| **Market Capitalisation @ Offer Price (A$1.00)** | **~A$240.9m** | |

1. Table above excludes ~21.2 million options and performance rights on issue.

**Placement and Indicative Timetable**[1,2]

| Event | Date |
|---|---|
| ASX announcement / resume trading | Monday, 16 November 2026 |
| **Settlement of New Shares issued under Tranche 1** | **Completed – Thursday, 19 November 2026** |
| Allotment and trading of New Shares issued under Tranche 1 | Completed – Friday, 20 November 2026 |
| EGM to approve Tranche 2 | Early-January 2027 |
| **Settlement of New Shares issued under Tranche 2** | **Early-January 2027** |
| Allotment of New Shares issued under Tranche 2 | Early-January 2027 |

1. The Joint Lead Managers and the Company reserve the right to vary these dates.
2. All times are Australian Eastern Daylight Time unless otherwise indicated.

Canaccord Genuity (Australia) Limited ("**Canaccord**") as Global Coordinator and Sole Bookrunner.

Canaccord, Barrenjoey Markets Pty Limited and SCP Resource Finance LP as Joint Lead Managers.

**Authorised for release by the Board of Many Peaks Minerals Limited**

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## Compliance Statement

With reference to previously reported Exploration Results and Mineral Resource Estimation (MRE) reported in the ASX release dated 5 November 2026 (Original Market Announcement) in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.