Careteq Limited
ACN 612 267 857

Level 10, 99 Queen St
Melbourne 3000
info@careteq.com.au
Phone: 1300 110 366
International: +613 8866 5594

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ATO OBJECTION DECISION – CARETEQ TO SEEK REVIEW IN THE ADMINISTRATIVE REVIEW TRIBUNAL

Careteq Limited (ASX: CTQ) ("Careteq" or "the Company"), a clinical healthtech company delivering innovative and AI-enabled healthcare solutions, provides an update on its dispute with the Australian Taxation Office (ATO) about its Research and Development Tax Incentive (R&D Tax Incentive) claims for the financial years ended 30 June 2021, 2022, and 2023.

Careteq has received the ATO's Notice of Decision on its objections to the amended assessments issued in late May 2025 (Amended Assessments), which the Company announced on 29 May 2025. The ATO has disallowed the objections.

Careteq on the advice received from its legal counsel MinterEllison disagrees with the ATO's decision. The Board maintains its strong conviction that the Company's R&D activities were eligible and that its R&D Tax Incentive claims for the relevant years are valid.

After considering the decision with its legal advisers, MinterEllison, the Board has resolved to apply to the Administrative Review Tribunal (ART) for a review of the ATO's decision. The ART is an independent body that will reconsider the matter on its merits. The application will be lodged over the next few weeks.

The timing of a resolution cannot yet be determined. The Board will keep the market informed of material developments in line with its continuous disclosure obligations.

This ASX announcement has been authorised by the Board of Careteq Limited (ASX: CTQ)

For further information, please contact:

Careteq Limited (ASX: CTQ)
Mark Simari
Executive Chairman
E: info@careteq.com.au

About Careteq Limited (ASX: CTQ)

Careteq Limited (ASX: CTQ) is an Australian healthtech company delivering innovative and AI-enabled clinical healthcare solutions. The Company is dedicated to improving healthcare outcomes through its wholly owned marketplace platform, HMR Referrals, which streamlines the process of completing Home Medicines Reviews (HMRs). To learn more, please visit: www.careteq.com.au/

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Forward-looking statements

This announcement contains or may contain forward-looking statements that are based on Careteq's beliefs, assumptions, and expectations and on information currently available to Careteq. All statements that address operating performance, events or developments that Careteq or its directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Careteq or the market it operates in.

Careteq believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Careteq does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Careteq or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

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