Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Horizon Oil Limited
ABN	51 009 799 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Beament
Date of last notice	2 October 2026 (Appendix 3Y)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sophie Nicole Beament (Spouse)
Date of change	28 September 2026

+ See chapter 19 for defined terms.

No. of securities held prior to change	5,054,155 Ordinary Shares – Fully Paid	Held Directly
	4,165,657 Ordinary Shares – Fully Paid	Held Indirectly by Mrs Sophie Nicole Beament (Spouse)
	1,222,811 Deferred STI Rights which were subject to shareholder approval	Held Directly
	14,778,961 Long Term Performance Rights of which 7,700,878 were subject to shareholder approval	Held Directly
Class	Deferred STI Rights Long Term Performance Rights	
Number acquired	1,222,811 Deferred STI Rights 7,700,878 Long Term Performance Rights	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Deferred STI Rights – Nil Long Term Performance Rights – Nil	
No. of securities held after change	5,054,155 Ordinary Shares – Fully Paid	Held Directly
	4,165,657 Ordinary Shares – Fully Paid	Held Indirectly by Mrs Sophie Nicole Beament (Spouse)
	1,222,811 Deferred STI Rights	Held Directly
	14,778,961 Long Term Performance Rights	Held Directly

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Deferred STI Rights granted and as adjusted as a result of the 2026 Final unfranked CFI Dividend of AUD 1 cent per share as declared by the Company on 27 August 2026 in accordance with the Company's Deferred STI framework were subject to Shareholder Approval at the Company's 2026 Annual General Meeting on 18 November 2026. Long Term Performance Rights granted and as adjusted as a result of the 2026 Final unfranked CFI Dividend of AUD 1 cent per share as declared by the Company on 27 August 2026 in accordance with the Company's Long Term Performance Rights Plan were subject to Shareholder Approval at the Company's 2026 Annual General Meeting on 18 November 2026. Shareholder approval was given for both grants of Deferred STI Rights and Long Term Performance Rights on 18 November 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.