Adheris Health Limited
ABN 17 145 327 617
Suite 287, Tenancy 111,
793 Burke Road,
Camberwell, VIC 3124
adheris.com/investors

ASX RELEASE (ASX: AHE)

First Earn-out Payment Received Relating to ANZ Divestment

Melbourne, Australia, 20 November 2026 – Adheris Health Limited (ASX: AHE) ("Adheris" or "the Company") advises that it has agreed an A$805,442 earn-out payment from Jonas Software AUS Pty Ltd ("Jonas"), representing the first of three potential earn-out payments under the agreement for the sale of the Company's Australian and New Zealand business ("ANZ"), which completed on 4 July 2025.

The payment relates to the first earn-out period, being the 12 months ended 30 June 2026, and exceeds the A$550,000 earn-out amount recognised for that period in the Company's FY26 financial accounts. Receipt of the payment is expected in late November 2026.

Total consideration to-date agreed or received from the sale of the ANZ business now totals A$33.9 million, comprising A$27.0 million received on completion, the A$6.1 million holdback received on 27 January 2026, and this first A$0.8 million earn-out payment.

The earn-out arrangement remains uncapped and include two further measurement periods, ending 30 June 2027 and 30 June 2028. Any additional earn-out payments will be determined by the performance of the ANZ business under Jonas' ownership during those respective periods.

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This document has been authorised for release by the Board of Adheris Health Limited.

For more information please contact:

Company		Investor Relations
John Ciccio	Alison Hale	George Kopsiaftis
CEO	CFO	IR Department
john.ciccio@adheris.com	alison.hale@adheris.com	george.kopsiaftis@irdepartment.com.au
+1 508 769 0056	+61 423 634 181	+61 409 392 687

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About Adheris Health

Adheris Health (ASX: AHE) combines precision segmentation and predictive analytics to identify and act on the moments that matter most in each patient's treatment journey, individualising support in ways that improve outcomes and drive stronger results for clients.

Adheris Health partners with pharmaceutical manufacturers, pharmacies, and healthcare organisations to design and deliver programs across the full patient journey, from onboarding and education through medication adherence, refill support, and beyond. THRiV, its intelligent engagement platform, continually adapts each patient's experience in real time to determine not just who to reach, but when and how to reach them most effectively.

With more than 30 years of experience and a network of 130 million patients, Adheris Health is expanding its capabilities into new therapeutic areas and engagement channels. Adheris Health is committed to reimagining patient engagement every day, helping more patients live healthier lives. For more information, please visit: adheris.com/investors.

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