Pacific Lime and Cement

Pacific Lime and Cement Limited | ABN 36 619 770 277

Voting Instruction Form

If you are attending the virtual Meeting please retain this Voting Form for online Securityholder registration.

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

Holder Number:
[HolderNumber]

Your proxy voting instruction must be received by **2.00pm (AEST) (Brisbane time) on Tuesday, 15 December 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR VOTING INSTRUCTION

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - HOW TO VOTE ON ITEMS OF BUSINESS
Each CHESS Depositary Interest (CDI) is equivalent to one share of Company Common Stock, so that every 1 (one) CDI registered in your name entitles you to one vote.
You can vote by completing, signing, and returning your CDI Voting Instruction Form. This form gives your voting instructions to CHESS Depositary Nominees Pty Ltd, which will vote the underlying shares on your behalf. You need to return the form no later than the time and date shown above to give CHESS Depositary Nominees Pty Ltd enough time to tabulate all CHESS Depositary Interest votes and to vote on the underlying shares.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct CHESS Depositary Nominees Pty Ltd how to vote by marking one of the boxes opposite each item of business. All your CDI's will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of CDI's you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the CDI Holder must sign.
Joint holding: Where the holding is in more than one name, all CDI Holders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Voting Instruction Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Voting Instruction Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automic.com.au.

Lodging your Voting Form:

Online:
Use your computer or smartphone to appoint a proxy at https://investor.automic.com.au/#/loginsah
or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBCHAT:
https://automicgroup.com.au/

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 – How to vote

Complete and return this form as instructed only if you do not vote online.

CHESS Depositary Nominees Pty Ltd will vote as directed.

Voting Instructions to CHESS Depositary Nominees Pty Ltd

I/We being a holder of CHESS Depositary Interests of Pacific Lime and Cement Limited hereby direct CHESS Depositary Nominees Pty Ltd to vote the shares underlying my/our holding at the Annual General Meeting of Pacific Lime and Cement Limited to be held virtually at **2:00pm (AEST) (Brisbane time) on Tuesday, 17 December 2026** and at any adjournment or postponement of that meeting.

By execution of this CDI Voting Instruction Form the undersigned hereby authorises CHESS Depositary Nominees Pty Ltd to appoint such proxies or their substitutes to vote in their discretion on such business as may properly come before the meeting**.**

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.

Unless indicated otherwise by ticking the "for"," against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 – Your voting direction

Resolutions	For	Against	Abstain	**Resolutions**	For	Against	Abstain
1. Adoption of Audited Financial Statements for the financial year ended 30 June 2026	☐	☐	☐	5. Appointment of Auditors	☐	☐	☐
2. Directors' Remuneration for the financial year ended 30 June 2026	☐	☐	☐	6. Allotment of Shares	☐	☐	☐
3. Retirement and Re-election of Director – Mr Richard Anthony Pegum	☐	☐	☐	7. Ratification of Previous Allotment of 138,888,889 Shares at an issue price of $0.36 per Share	☐	☐	☐
4. Retirement and Re-election of Director – Mr Timothy Elgon Saville Crossley	☐	☐	☐				

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) ☐☐ / ☐☐ / ☐☐

By providing your email address, you elect to receive all of your communications despatched by the Company electronically (where legally permissible).

AUTOMIC

[HolderNumber] PLA

PACIFIC LIME AND CEMENT LIMITED
(formerly Mayur Resources Limited)
(the "Company")
(Incorporated in the Republic of Singapore)
Registration No. 201114015W; ARBN 619 770 277

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company ("**AGM**") will be held via on-line format / video conference facility on **Thursday 17 December 2026 at 2.00 pm (Brisbane Time),** to transact the business as outlined in this Notice of Annual General Meeting.

The Explanatory Memorandum accompanying this Notice of Annual General Meeting provides additional information on matters to be considered at the AGM. The Explanatory Memorandum and Proxy Form are part of this Notice of Annual General Meeting.

HOW DO I PARTICIPATE IN THE AGM?
To participate in the AGM via on-line facility (which will be broadcast as a live webinar, facilitated by the Company's registry provider, Automic), Shareholders are required to pre-register in advance of the AGM.

Once registered for the virtual AGM, a confirmation email will be sent containing information on how to attend on the day of the Meeting. Shareholders will be able to vote (see the "Voting Virtually At The AGM" section of this Notice of Meeting below) and ask questions at the Meeting.

Shareholders who are unable to, or who do not wish to, attend the AGM will be able to vote ahead of the AGM by submitting their Proxy Form. Shareholders and proxyholders will have the ability to ask questions during the AGM and to hear all of the discussion, subject to connectivity of their device.

Shareholders are also encouraged to submit questions in advance of the AGM to the Company.

Questions must be submitted in writing to the Company at kerry.parker@placltd.com by or before 2.00 pm (Brisbane Time) on Tuesday 15 December 2026.

VOTING VIRTUALLY AT THE AGM
Shareholders who wish to vote virtually on the day of the AGM will need to login to the Automic website (https://investor.automic.com.au/#/home) with their username and password. Shareholders who do not have an account with Automic are strongly encouraged to register for an account as soon as possible and well in advance of the AGM to avoid any delays on the day of the AGM.

HOW DO I CREATE AN ACCOUNT WITH AUTOMIC?
To create an account with Automic, please go to the Automic website (https://investor.automic.com.au/#/home), click on 'register' and follow the steps. Shareholders will require their Holder Number, Securityholder Reference Number (SRN) or Holder Identification Number (HIN) to create an account with Automic.

I HAVE AN ACCOUNT WITH AUTOMIC, WHAT ARE THE NEXT STEPS?
Shareholders who have an existing account with Automic (Note: with a username and password) are advised to take the following steps to attend and vote virtually on the day of the AGM:

1. Login to the Automic website (https://investor.automic.com.au/#/home) using your username and password.
2. Registration on the day: If registration for the virtual meeting is open (this will open 30 minutes before the start of the AGM), click on 'AGM open for registration' and follow the steps.
3. Live voting on the day: If live voting for the virtual meeting is open, click on 'AGM open for voting' and follow the steps.

For further information on the live voting process please see the Registration and Voting Guide at **https://www.automicgroup.com.au/virtual-agms/.**

VOTING BY PROXY
A Proxy Form accompanies this Notice of Meeting and to be effective must be received by 2.00 pm (Brisbane Time) on Tuesday 15 December 2026 (being at least 48 hours before the appointed time of the AGM) at the Company's corporate registry:
Online: https://investor.automic.com.au/#/loginsah
By Post: C/- Automic Group, GPO Box 5193, Sydney NSW 2001
By Hand: Automic Group, Level 5, 126 Phillip Street Sydney NSW 2000
By Email: meetings@automicgroup.com.au

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements for the financial year ended 30 June 2026

Resolution 1:

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

"To receive and adopt the audited financial statements for the financial year ended 30 June 2026, together with the Statement of Directors and Reports of the Auditors thereon."

2. Directors' Remuneration for the financial year ended 30 June 2026

Resolution 2:

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

"To approve the payment of Directors' cash fees of $2,438,845 for the financial year ended 30 June 2026."

3. Retirement of Directors and re-election of retiring Directors

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

Re-elect Mr Richard Anthony Pegum a Director retiring under Regulation 88 of the Constitution of the Company

Resolution 3:

"To re-elect Mr Richard Anthony Pegum, a Director retiring under Regulation 88 of the Constitution of the Company."

4. Retirement of Directors and re-election of retiring Directors

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

Re-elect Mr Timothy Elgon Saville Crossley, a Director retiring under Regulation 88 of the Constitution of the Company

Resolution 4:

"To re-elect Mr Timothy Elgon Saville Crossley, a Director retiring under Regulation 88 of the Constitution of the Company."

5. Appointment of Auditors

Resolution 5

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

"That, in accordance with Section 205(2) of the Companies Act (1967) of the Republic of Singapore, BDO LLP is re-appointed as Auditors of the Company and that the Directors be authorised to fix the auditor's remuneration."

6. Allotment of Shares

Resolution 6

To consider and, if thought fit, pass the following as an **Ordinary Resolution**:

"That pursuant to Section 161 of the Companies Act (1967) of the Republic of Singapore, authority be and is hereby given to the Directors to: (a) (i) issue shares of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and (b) (notwithstanding the authority conferred by this resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this resolution was in force, provided that (unless revoked or varied by the Company in general meeting) the authority conferred by this resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

7. Ratification of Previous Allotment of CDI's

Ratification of Previous Allotment of 138,888,889 CDI's at an issue price of $0.36 per Share

Resolution 7

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **Ordinary Resolution**:

"That for the purposes of Listing Rule 7.4 and for all other purposes, approval be given for the previous issue of 138,888,889 CDI's, being 45,681,187 CDIs under Listing Rule 7.1 and 93,207,702 CDIs under Listing Rule 7.1A, to

professional and sophisticated investors at an issue price of $0.36 per Share under a share placement completed by the Company and as announced to ASX on 9 November 2026, with the CDI's allotted on 16 November 2026."

Voting Exclusion:

The Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the issue or is a counterparty to the agreement being approved or an associate of that person or those persons (**Resolution 7 Excluded Party**). However, this does not apply to a vote cast in favour of this Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions on the Proxy Form; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary providing the following conditions are met:

- the beneficiary provides written confirmation to the holder that the beneficiary is not a Resolution 7 Excluded Party, and is not an associate of a Resolution 7 Excluded Party; and
- the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

ANY OTHER BUSINESS

8. To transact any other business which may be properly transacted at the Annual General Meeting.

By Order of the Board

Mr Richard Pegum
Executive Chairman
Date: 20 November 2026

Note:

1. A member of the Company entitled to attend the Annual General Meeting may appoint a proxy to vote instead of such member. A proxy may but need not be a member of the Company.

Explanatory Memorandum to Notice of Annual General Meeting

1. Introduction

This section is included in, and forms part of the Notice of Annual General Meeting dated 20 November 2026 and should be read together with the Notice of Annual General Meeting.

This Explanatory Memorandum contains an explanation of, and information on, the Resolutions to be put to Shareholders and considered at the Annual General Meeting set out in the accompanying Notice of Annual General Meeting, to assist Shareholders on their decision on how they wish to vote on the Resolutions.

Shareholders should read this Explanatory Memorandum in full together with the accompanying Notice of Annual General Meeting.

If you are in doubt about the action you should or should not take in relation to the Resolutions, you should consult your financial, legal, or other professional adviser.

Words and expressions used in the Notice of Annual General Meeting and in this Explanatory Memorandum are defined in the Glossary.

2. Resolution 1 – Adoption of Audited Financial Statements for the financial year ended 30 June 2026

The audited financial statements of the Company and the Company's controlled entities, including the Statement of the Directors and the Auditors' Reports for the year ended 30 June 2026 was released to ASX on 30 September 2026 and are to be tabled at the Meeting.

An electronic copy of the 2026 Annual Report was released to ASX on 30 October 2026, and is available to download or view on the Company's website at https://www.placltd.com.

Resolution 1 is for Shareholders to formally approve and adopt these financial statements, Statement of Directors and Auditors' Report thereon, for the financial year ended 30 June 2026.

3. Resolution 2 – Directors' Remuneration for the financial year ended 30 June 2026

To approve the payment of Directors' cash fees of $2,438,845 for the financial year ended 30 June 2026, as detailed on Page 65 of the Company's Annual Audited Financial Statements for the financial year ended 30 June 2026, as released to ASX on 30 September 2026.

4. Resolution 3 – Retirement and Re-election of Director – Mr Richard Anthony Pegum

Regulation 88 of the Company's Constitution requires that at each Annual General Meeting of the Company, one third of the Directors for the time being must retire from office.

Mr Richard Anthony Pegum retires by rotation pursuant to Regulation 88 of the Company's Constitution and offers himself for re-election.

Mr Richard Anthony Pegum was first appointed to the Board in 2023, and was last re-elected by Shareholders at the 2023 Annual General Meeting.

Richard is an accomplished finance and investment executive with a distinguished global leadership career. He has made significant contributions to the finance industry through strategic management and innovative investment strategies.

Richard previously served as Executive Director at Macquarie Bank, where he spearheaded the global expansion of key trading divisions, driving growth and operational excellence.

Throughout his career Richard has demonstrated a profound understanding of market dynamics and risk management, positioning him as a trusted leader in finance. His forward-thinking approach has been instrumental in establishing effective teams and fostering a culture of collaboration and high performance.

In addition to his achievements at Macquarie Bank, Richard is a founding Partner of Bennelong Asset Management UK. Under his leadership the firm has grown to more than $AUD 3 billion in managed assets, and his ability to identify emerging trends and capitalise on opportunities has solidified his reputation as a visionary in the investment landscape.

Beyond his professional roles, Richard is dedicated to mentoring the next generation of finance leaders and contributes to philanthropic initiatives aimed at enhancing financial literacy.

Mr Richard Anthony Pegum is the Company's Executive Chairman. The Company considers Mr Pegum to not be independent.

Please refer to the Pacific Lime and Cement Limited website for additional information.

5. Resolution 4 – Retirement and Re-election of Director – Mr Timothy Elgon Saville Crossley

Regulation 88 of the Company's Constitution requires that at each Annual General Meeting of the Company, one third of the Directors for the time being must retire from office.

Mr Timothy Elgon Saville Crossley retires by rotation pursuant to Regulation 88 of the Company's Constitution and offers himself for re-election.

Mr Timothy Elgon Saville Crossley was first appointed to the Board in 2017, and was last re-elected by Shareholders at the 2024 Annual General Meeting.

Tim has served as a Director of Pacific Lime and Cement since 2017 and brings more than three decades of international leadership experience across the mining, resources and infrastructure sectors. His career includes executive roles with some of Australia's largest and most respected resource companies, where he has led large-scale operations, major capital projects and strategic business growth initiatives.

Tim previously served as Deputy Chief Executive of ASX-listed Gloucester Coal and as President and Chief Operating Officer of BHP Billiton's Western Australian Iron Ore business, overseeing one of the world's largest iron ore operations. He also held senior executive positions within BHP's manganese and metallurgical coal divisions, and later served as Executive General Manager of Carbon Steel Materials for Hancock Prospecting's Roy Hill project during its development phase.

He has also served as Chief Executive Officer and Director of Trans-Tasman Resources, and is currently Managing Director and Chief Executive Officer of Adyton Resources Corporation, a Canadian-listed gold and copper exploration company with projects in Papua New Guinea.

Mr Timothy Elgon Saville Crossley is an Executive Director of the Company and accordingly is not regarded as independent.

Please refer to the Pacific Lime and Cement Limited website for additional information.

6. Resolution 5 – Appointment of Auditors

Section 205(2) of the Companies Act (1967) requires that the appointment of the auditors and the authorisation of the Directors to fix the auditors' remuneration be approved by the Shareholders. This Resolution is to authorise the re-appointment of BDO LLP as auditors of the Company.

BDO were first appointed at the 2025 Annual General Meeting.

In the event that the resolution is passed, the Directors will be authorised to fix the auditor's remuneration and the Directors and each of them will also be authorised to implement, effect, complete and do all such acts and things (including without limitation executing all such documents as may be required) as the Directors or any of them may consider necessary, desirable or expedient for the purposes of or in connection with and to give effect to this resolution as they or he may think fit.

7. Resolution 6 – Authority to Allot and Issue Shares

Section 161 of the Companies Act (1967) provides that directors of a company shall not, without the prior approval of the company in general meeting, exercise any power of the company to issue shares, and the directors may issue shares notwithstanding that an approval for the purposes of section 161 has ceased to be in force if the shares are issued in pursuance of an offer, agreement or option made or granted by them while the approval was in force and they were authorised by the approval to make or grant an offer, agreement or option which would or might require shares to be issued after the expiration of the approval. Any approval for the purposes of section 161 shall continue in force until the conclusion of the annual general meeting commencing next after the date on which the approval was given or the expiration of the period within which the next annual general meeting after that date is required by law to be held whichever is the earlier.

This Resolution is to authorise the Directors to issue Shares and to make or grant instruments (such as warrants or debentures) convertible into Shares, and to issue Shares in pursuance of such instruments pursuant to Section 161 of the Companies Act (1967).

8. Resolution 7 - Ratification of Previous Allotment of CDI's

8.1 General

On 9 November 2026, the Company announced (among other things) the completion of a share placement of 138,888,889 CDI's to professional and sophisticated investors at an issue price of $0.36 per CDI to raise an amount of $50,000,000.

The Placement was undertaken at a price of A$0.36 per CDI, representing a 5.3% discount to the last closing price, a 3.6% discount to the 5-day VWAP and a 0.8% discount to the 15-day VWAP up to and including 4 November 2026. The CDI's were issued on 16 November 2026.

45,681,187 CDIs were issued under ASX Listing Rule 7.1 and 93,207,702 CDIs were issued under ASX Listing Rule 7.1A. CDIs issued under the Placement rank equally with existing CDIs from the date of issue.

Subject to specified exceptions, ASX Listing Rule 7.1 provides that a company must not, without the approval of the holders of its ordinary securities, issue or agree to issue more Equity Securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period.

Further, under ASX Listing Rule 7.1A an eligible entity can seek approval of the holders of its ordinary securities by way of special resolution passed at its annual general meeting, to increase the placement capacity under ASX Listing Rule 7.1 by an additional 10% from 15% to 25%. The Company obtained this approval at its annual general meeting held on 12 December 2025.

ASX Listing Rule 7.4 provides that where a company in general meeting ratifies the previous issue of Equity Securities made pursuant to ASX Listing Rule 7.1 (and provided that the previous issue did not breach ASX Listing Rule 7.1 or ASX Listing Rule 7.1A (as relevant)) those securities will be deemed to have been made with shareholder approval for the purpose of ASX Listing Rule 7.1 or ASX Listing Rule 7.1A (as relevant).

If Resolution 7 is approved, it will have the effect of refreshing the Company's ability to issue further Equity Securities without the need to obtain further Shareholder approval (subject to the ASX Listing Rules and other applicable limitations), to the extent of the number of securities the subject of the Resolution. In particular, if Resolution 7 is approved, the 138,888,889 CDIs issued under ASX Listing Rule 7.1 and Listing Rule 7.1A will be excluded in calculating the Company's 15% limit under ASX Listing Rule 7.1 and 10% limit under ASX Listing Rule 7.1A, effectively increasing the number of securities the Company can issue without Shareholder approval over the 12 month period following the issue date.

If Resolution 7 is not approved and the issue of the CDIs as outlined below is not ratified, the 138,888,889 CDIs issued using the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A will be included in calculating the Company's 15% limit under ASX Listing Rule 7.1 and 10% limit under ASX Listing Rule 7.1A, effectively decreasing the number of Equity Securities the Company can issue without Shareholder approval during the 12 month period following the issue of those Equity Securities.

8.2 Allotment of CDI's

On 16 November 2026, the Company issued a total of 138,888,889 CDIs in the Company as a result of the completion of a share placement to sophisticated and professional investors.

The CDIs were issued at $0.36 per CDI, to raise an amount of $50,000,000.
Pursuant to and in accordance with ASX Listing Rule 7.5, the following information is provided in relation to Resolution 7:

- a total of 138,888,889 CDIs were issued by the Company to professional and sophisticated investors, to whom no disclosure was required. None of the CDIs were issued to:
  - a related party of the Company;
  - a member of the Company's key management personnel;
  - a substantial shareholder of the Company;
  - an adviser of the Company; or
  - any associate of the above.
- the 138,888,889 CDIs were issued on 16 November 2026;

- the CDIs were issued at an issue price of $0.36 per CDI for a total value of $50,000,000;
- the CDIs issued were all equivalent to fully paid ordinary shares in the capital of the Company and were issued on the same terms and conditions as the Company's existing CDIs;
- the CDIs were issued in connection with a share placement completed by the Company to professional and sophisticated investors;
- the funds raised from the issue of the CDIs under the share placement will be used by the Company for the following purposes:
    - to accelerate the industrial precinct's delivery;
    - fast-track tenant and strategic partner engagement;
    - assist in the finalization of port expansion plans;
    - enable a global expression of interest for industrial users;
    - launch the 2,330-lot land subdivision;
    - assist with seeking strategic partners for the port and Special Economic Zone land growth platform;
    - finalise further project development works across the proposed regional strategic fuel reserve; and
    - conducting early works to advance the Central Cement Project towards a final investment decision; and
- an appropriate voting exclusion statement is included for this Resolution in the Notice of Meeting.

GLOSSARY

In this Explanatory Memorandum and the Notice of Meeting:

AUD, $, are references to the Australian Dollar;

Annual General Meeting, AGM or **Meeting** means the annual general meeting of the Company to be convened by this Notice of Annual General Meeting (unless the context otherwise requires);

ASX means the Australian Securities Exchange or ASX Limited ACN 008 624 691;

ASX Listing Rules means the listing rules of the ASX;

Board means the board of Directors of the Company at the date of this Notice of Meeting;

CDIs means CHESS Depository Interests representing a unit of beneficial ownership in the Shares, registered in the name of CHESS Depositary Nominees Pty Ltd ACN 051 346 506, a wholly owned subsidiary of ASX.

Chair means the chair of the Meeting;

Company or **PLC** means Pacific Lime and Cement Limited (formerly Mayur Resources Limited) with Singapore Registration No. (201114015W) and Australian Registration No. ARBN 619 770 277;

Companies Act means the Singapore Companies Act (1967);

Constitution means the constitution of the Company in effect at the time of the Meeting;

Directors means the directors of the Company as at the date of this Notice of Meeting.

Equity Securities has the same meaning as in the ASX Listing Rules.

Explanatory Memorandum means this explanatory memorandum that accompanies and forms part of the Notice of Meeting;

Listing Rules or **ASX Listing Rules** means the official Listing Rules of ASX;

Notice of Annual General Meeting or **Notice of Meeting** means the notice of annual general meeting dated 20 November 2026 which this Explanatory Memorandum accompanies and in which the Resolutions are set out;

Placement means the placement of shares in the Company totaling $AUD 50,000,000 as announced by Company on 9 November 2026;

Proxy Form means a valid proxy form for this Annual General Meeting (unless the context otherwise requires);

Resolution or **Resolutions** means the resolutions referred to in the Notice of Meeting;

Share means a fully paid ordinary share in the Company;

Shareholder means a holder of CDI's/Shares; and

VWAP means the average price a CDI has traded at during a specific period, weighted by trading volume.

Corporate Directory

Board of Directors – as at 20 November 2026

Mr Richard Pegum	Executive Chairman
Mr Paul Mulder	Managing Director
Mr Timothy Crossley	Executive Director
Mr Christopher Indermaur	Non-Executive Independent Director
Mr Musje Moses Werror	Executive Director
Mr William Wong	Non-Executive Independent Director

Company Secretary (Australia)
Mr Kerry Parker
Telephone: +61 7 3157 4400

Company Secretary (Singapore)
Vistra
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Telephone: +(65) 6438 1330

Registered Office (Singapore)
Vistra
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Telephone: +(65) 6438 1330

Principal Place of Business (Australia)
Level 3
100 Creek Street
Brisbane QLD 4000
Telephone: +61 7 3157 4400

Postal Address
PO Box 10985
Brisbane QLD 4000

Website:
www.placltd.com

Share Registry (Australia)
Automic Pty Ltd
Level 5, 126 Phillip Street
Sydney NSW 2000

Share Registry (Papua New Guinea)
MUFG Corporate Markets
Level 4, Cuthbertson House
Port Moresby, Papua New Guinea

Telephone:
+61 1300 288 664

Stock Exchange
Australian Securities Exchange
20 Bridge Street
Sydney, NSW 2000

PNGX Markets Limited
Office 2 Level 1, Monian Tower
Douglas Street, Port Moresby.
National Capital District, Papua New Guinea

ASX Code
PLA

PNGX Code
PLC