REEDY LAGOON CORPORATION LIMITED
ACN 006 639 514

Addendum to Notice of Meeting

Reedy Lagoon Corporation Limited (the **"Company"**) gives notice to shareholders that the Notice of Annual General Meeting dated 26 October 2026 (the **"Notice"**) for the Annual General Meeting to be held on Monday, 30 November 2026 commencing at 9.00 am (WST) at the offices of Strathcona Corporate, Level 1, 389 Oxford Street, Mount Hawthorn, Perth, Western Australia is supplemented and amended by this Addendum.

Joshua Gordon was appointed a director of the Company on 5 November 2026, after the Notice was issued. Mr Gordon has committed to subscribe for New Shares under Tranche 2 of the Placement. This Addendum amends Resolution 4 and adds Resolution 6, which seeks shareholder approval under ASX Listing Rule 10.11 for the issue of those New Shares to Mr Gordon.

This Addendum should be read together with the Notice. Capitalised terms in this Addendum have the meaning given in the Notice. Other than as set out in this Addendum, the Notice is unchanged.

BUSINESS

Amended Resolution 4 – Approval of issue of Shares under Tranche 2 of the Placement

Resolution 4 in the Notice is deleted and replaced with the following ordinary resolution:

"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the issue of 187,495,000 ordinary shares in the capital of the Company at an issue price of $0.00125 per share under Tranche 2 of the Placement to persons who are not related parties of the Company, as described in the Explanatory Memorandum accompanying the Notice as supplemented by this Addendum."

A Voting Exclusion Statement applies to Resolution 4

Resolution 6 – Approval of issue of Shares to Joshua Gordon under Tranche 2 of the Placement

The following ordinary resolution is added to the business of the meeting:

"That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the issue of 40,000,000 ordinary shares in the capital of the Company at an issue price of $0.00125 per share to Joshua Gordon, a director of the Company, under Tranche 2 of the Placement on the terms described in the Supplementary Explanatory Memorandum accompanying this Addendum."

A Voting Exclusion Statement applies to Resolution 6

The accompanying Supplementary Explanatory Memorandum forms part of this Addendum and should be read by members before making a decision with respect to the resolutions.

By Order of the Board

Jay Stephenson
Company Secretary

REEDY LAGOON CORPORATION LIMITED

SUPPLEMENTARY EXPLANATORY MEMORANDUM

INTRODUCTION

This Supplementary Explanatory Memorandum supplements the Explanatory Memorandum accompanying the Notice and should be read together with it.

Since the Notice was issued, Joshua Gordon was appointed a director of the Company on 5 November 2026. Mr Gordon has committed to subscribe for 40,000,000 New Shares under Tranche 2 of the Placement at the same issue price as the other participants ($0.00125 per share), for a total of $50,000.

As a director, Mr Gordon is a related party of the Company, and the issue of New Shares to him requires shareholder approval under ASX Listing Rule 10.11. That approval is sought under Resolution 6. Resolution 4 has been amended so that it seeks approval under ASX Listing Rule 7.1 only for the 187,495,000 Tranche 2 New Shares to be issued to participants who are not related parties of the Company. The total number of New Shares under Tranche 2 (227,495,000) is unchanged.

Amendments to the Explanatory Memorandum – Resolution 4

The Explanatory Memorandum for Resolution 4 is amended as follows:

(a) The paragraph beginning "The Placement comprises two Tranches" is deleted and replaced with:

The Placement comprises two Tranches. Tranche 1 (332,505,000 New Shares) is not conditional upon shareholder approval under ASX Listing Rule 7.1. Tranche 2 (227,495,000 New Shares) is conditional on shareholder approval. Resolution 4 seeks shareholder approval under ASX Listing Rule 7.1 for the issue of 187,495,000 Tranche 2 New Shares to participants who are not related parties of the Company. Resolution 6 seeks shareholder approval under ASX Listing Rule 10.11 for the issue of 40,000,000 Tranche 2 New Shares to Joshua Gordon, a director of the Company.

(b) The sentences beginning "None of the persons to whom New Shares will be issued" and "No investor who is a member of the Company's Key Management Personnel" are deleted and replaced with:

Other than Joshua Gordon (see Resolution 6), none of the persons to whom New Shares will be issued is a related party of the Company or an associate of any related party of the Company. Other than Joshua Gordon, no investor who is a member of the Company's Key Management Personnel, a substantial holder or an adviser of the Company, or an associate of any of them, will be issued more than 1% of the Company's issued capital.

(c) The following note is added below the capital structure table:

The New Shares (Tranche 2) include 40,000,000 New Shares to be issued to Joshua Gordon, subject to the passing of Resolution 6.

(d) The paragraph beginning "If Resolution 4 is passed" is deleted and replaced with:

If Resolution 4 is passed, the 187,495,000 Tranche 2 New Shares the subject of Resolution 4 will be issued 1 business day after the AGM and, in any event, no later than

3 months after the date of the AGM. Those New Shares will be issued with shareholder approval and will not reduce the Company's 15% capacity under Listing Rule 7.1.

(e) The paragraph beginning "If Resolution 4 is not passed" is deleted and replaced with:

If Resolution 4 is not passed, the Company will not be able to issue the 187,495,000 Tranche 2 New Shares the subject of Resolution 4, and $234,368.75 in new funds will not be raised. The Company's capacity under Listing Rule 7.1 will not be affected.

Resolution 6 – Approval of issue of Shares to Joshua Gordon under Tranche 2 of the Placement

Resolution 6 seeks shareholder approval under ASX Listing Rule 10.11 for the issue of 40,000,000 New Shares to Joshua Gordon under Tranche 2 of the Placement, at an issue price of $0.00125 per share, to raise $50,000.

ASX Listing Rule 10.11 provides that, unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to a related party without the approval of its shareholders. Mr Gordon is a related party of the Company because he is a director (Listing Rule 10.11.1). The issue does not fall within any of the exceptions in Listing Rule 10.12 and therefore requires shareholder approval under Listing Rule 10.11.

As approval is sought under Listing Rule 10.11, approval is not required under Listing Rule 7.1 (Listing Rule 7.2, exception 14). The issue of New Shares to Mr Gordon will therefore not reduce the Company's 15% capacity under Listing Rule 7.1.

If Resolution 6 is passed, the Company will issue 40,000,000 New Shares to Mr Gordon and raise $50,000.

If Resolution 6 is not passed, the Company will not issue New Shares to Mr Gordon and $50,000 in new funds will not be raised. This does not affect the issue of the other Tranche 2 New Shares under Resolution 4.

Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires shareholder approval for the giving of a financial benefit to a related party unless an exception applies. The directors (other than Mr Gordon) consider that the issue of New Shares to Mr Gordon is on arm's length terms, as the New Shares will be issued at the same price and on the same terms as to the unrelated participants in the Placement. The Company is therefore relying on the arm's length exception in section 210 of the Corporations Act and is not seeking approval under section 208.

Information required by Listing Rule 10.13

For the purposes of Listing Rule 10.13:

(a) the New Shares will be issued to Joshua Gordon;

(b) Mr Gordon is a director of the Company and falls within Listing Rule 10.11.1;

(c) 40,000,000 fully paid ordinary shares will be issued, ranking equally with the Company's existing shares;

(d) the New Shares will be issued 1 business day after the AGM and, in any event, no later than 1 month after the date of the AGM;

(e) the issue price is $0.00125 per share, being the same price as for all other participants in the Placement;

(f) the funds raised will be used for continued development of the Company's Burracoppin Gold Project and Burracoppin Iron Project, extinguishment of certain existing liabilities of the Company and working capital;

(g) the issue is not intended to remunerate or incentivise Mr Gordon; and

(h) the New Shares will be issued under [Mr Gordon's placement commitment, on the same terms as the other participants in the Placement], with no other material terms.

The directors (other than Mr Gordon, who has a material personal interest in the outcome of Resolution 6 and makes no recommendation) recommend shareholders vote in favour of the resolution. The Chairman intends to vote undirected proxies in favour of the resolution.

Voting Exclusion Statement – Resolution 6

The following voting exclusion statement applies to Resolution 6.

The Company will disregard any votes cast in favour of Resolution 6 by or on behalf of Joshua Gordon and any other person who will obtain a material benefit as a result of the issue of the New Shares (except a benefit solely by reason of being a holder of ordinary securities in the Company), or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 6 by: (a) a person as proxy or attorney for a person who is entitled to vote on Resolution 6, in accordance with directions given to the proxy or attorney to vote on Resolution 6 in that way; (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on Resolution 6, in accordance with a direction given to the Chair to vote on Resolution 6 as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the beneficiary is not excluded from voting on Resolution 6 and the holder votes in accordance with directions given by the beneficiary to the holder to vote in that way.

PROXIES

A replacement Proxy Form, which includes amended Resolution 4 and Resolution 6, accompanies this Addendum. Shareholders who have not yet lodged a proxy should use the replacement Proxy Form.

Shareholders who have already lodged a Proxy Form and do not wish to change their voting directions do not need to take any action. Their proxy appointment remains valid for Resolutions 1 to 5, and any direction given on Resolution 4 will apply to Resolution 4 as amended by this Addendum. Their proxy may vote on Resolution 6 as the proxy sees fit, subject to the voting exclusion statement above. A replacement Proxy Form, once lodged, will supersede any earlier Proxy Form.

REEDY LAGOON CORPORATION LIMITED

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Proxy votes may be lodged online at https://au.investorcentre.mpms.mufg.com, as described in the Notice, and must be received by no later than 9.00 am (WST) on Saturday, 28 November 2026 in order to be valid.

REEDY LAGOON CORPORATION LTD
ABN 41 006 639 514

LODGE YOUR VOTE

ONLINE
https://au.investorcentre.mpms.mufg.com

BY MAIL
Reedy Lagoon Corporation Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia

BY FAX
+61 2 9287 0309

BY HAND
MUFG Corporate Markets (AU) Limited
Parramatta Square, Level 22, Tower 6,
10 Darcy Street, Parramatta NSW 2150

ALL ENQUIRIES TO
Telephone: 1300 554 474 Overseas: +61 1300 554 474

X99999999999

PROXY FORM

I/We being a member(s) of Reedy Lagoon Corporation Limited and entitled to participate in and vote hereby appoint:

STEP 1 APPOINT A PROXY

☐ **the Chairman of the Meeting (mark box)**

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate you are appointing as your proxy

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **9:00am (AWST) on Monday, 30 November 2026 at the offices of Strathcona Corporate, Level 1, 389 Oxford Street, Mount Hawthorn, Perth, Western Australia** (the **Meeting**) and at any postponement or adjournment of the Meeting.

Important for Resolution 1: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 1, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

STEP 2 VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an ☒

Resolutions	For	Against	Abstain*
1 Adoption of the Remuneration Report for the year ended 30 June 2026	☐	☐	☐
2 Election of Ish Peries as a director	☐	☐	☐
3 Appointment of Stannards Audit Pty Ltd as Auditor	☐	☐	☐
4 Approval of issue of Shares under Tranche 2 of the Placement	☐	☐	☐
5 Ratification of issue of Shares under Tranche 1 of the Placement	☐	☐	☐
6 Approval of issue of Shares to Joshua Gordon under Tranche 2 of the Placement	☐	☐	☐

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)	Joint Shareholder 2 (Individual)	Joint Shareholder 3 (Individual)
Sole Director and Sole Company Secretary	Director/Company Secretary (Delete one)	Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

RLC PRX2602C

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to participate in the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

(a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and

(b) return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufg.com prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufg.com/en/mufg-corporate-markets.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **9:00am (AWST) on Saturday, 28 November 2026,** being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:

ONLINE

https://au.investorcentre.mpms.mufg.com

Login to the Investor Centre using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).

BY MOBILE DEVICE

QR Code

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link **https://au.investorcentre.mpms.mufg.com** into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.

BY MAIL

Reedy Lagoon Corporation Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235
Australia

BY FAX

+61 2 9287 0309

BY HAND

delivering it to MUFG Corporate Markets (AU) Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

*During business hours Monday to Friday (9:00am - 5:00pm)

IF YOU WOULD LIKE TO PARTICIPATE IN AND VOTE AT THE ANNUAL GENERAL MEETING, PLEASE BRING THIS FORM WITH YOU. THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.