Brookside

News Release

20 November 2026

Suttles Pad Achieves 1,500 BOEPD as Production Continues to Build

Tulsa, Oklahoma, USA – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) is pleased to provide a further production update from its Sabres and Whalers wells at the Suttles Pad in the SWISH Play, southern SCOOP, Anadarko Basin, Oklahoma.

Combined gross production from the two wells has now exceeded 1,500 barrels of oil equivalent per day (BOEPD)[1] over a 24-hour period, up from the previously reported 1,200 BOEPD milestone. The liquids contribution remains within the Company's forecast range.

Both wells continue to clean up, with substantial volumes of completion water still being recovered. Sabres (Sycamore) is producing through conventional gas lift, while Whalers (Woodford) continues to flow naturally. These different lifting arrangements, together with the ongoing recovery of completion fluids, influence the early production profiles of the two wells.

The Suttles Pad development costs continue to track approximately 15% below budget.

The combination of increasing production, lower development costs and Brookside's established operating cost structure provides a strong foundation for the development's economic performance. Based on current production trends and economic assumptions, Suttles is on track to deliver investment returns competitive with leading developments across the Anadarko Basin.

Brookside will continue to monitor production and well clean-up over the coming months as the production profiles develop. The Company expects to report representative initial production (IP) rates once the wells have progressed sufficiently through flowback to provide a more meaningful measure of their performance.

Commenting on this announcement, Brookside Managing Director & CEO David Prentice said:

"Production continues to build, and with development costs tracking below budget, we're well positioned to deliver strong returns from Suttles.

"The real test is how quickly we recover our investment and the cash these wells generate over their producing lives. That's how we measure success, and ultimately how we create value for shareholders."

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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1. Production volumes include estimated natural gas liquids based on a yield of 120 Bbl/MMcf of raw gas. Gas volumes are adjusted for 20% shrinkage, with residue gas converted to BOE at 6 Mcf per BOE.

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is a U.S.-focused oil and gas producer operating in the Anadarko Basin, one of North America's most productive hydrocarbon regions. The company has built a concentrated position in the SWISH Play, establishing a growing production base alongside a meaningful reserve inventory and drilling runway. Our strategy is simple: grow production, build scale, and return capital, executing disciplined development, maintaining a strong balance sheet, and allocating capital to compound per-share value over time.

Brookside Energy Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at https://relait.brookside-energy.com.au/announcement-dashboard

Or visit our website at https://brookside-energy.com.au/

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GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest;" Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV_{10}	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible.
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside's Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit