Market Announcement

20 November 2026

Metal Powder Works Limited (ASX: MPW) – Trading Halt

Trading in the securities of Metal Powder Works Limited ('MPW') will be halted at the request of MPW, pending the release of an announcement by MPW.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 24 November 2026; or
- the release of the announcement to the market.

MPW's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

ASX: MPW

20 November 2026

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Ms Sandra Wutete
Principal Adviser, Listings Compliance
Via Email: tradinghaltsperth@asx.com.au

Dear Sandra,

Metal Powder Works Limited (ASX:MPW) – Request for Trading Halt

Metal Powder Works Limited (**Metal Powder Works**) requests an immediate trading halt to be placed on its securities.

In accordance with ASX Listing Rule 17.1, Metal Powder Works provides the following information regarding the trading halt request:

1. The trading halt request is pending an announcement regarding a capital raise.

2. Metal Powder Works anticipates that the trading halt will be lifted on or before market open on 24 November 2026 by provision of an announcement regarding the capital raise.

3. Metal Powder Works is not aware of any reason why the trading halt should not be granted.

4. Metal Powder Works is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Sally Greenwood

Joint Company Secretary

Metal Powder Works Limited
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