KINCORA COPPER

Annual General and Special Meeting

"Copper: The Capability They Cut" [1]

November 19, 2026 at 4:00pm PST

ASX: KCC · TSXV: KCC

[1] Title of September 19, 2026, article by Kamoa Capital on the topic of Kincora and the return of the majors to greenfield exploration

Cautionary Statement

Kincora Copper Limited (ARBN 645 457 763)

Certain disclosure may constitute "forward-looking statements". In making the forward-looking statements, Kincora Copper Limited ("Kincora" or "the Company") has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks are described from time to time in the Company's filings with the appropriate securities commissions, and may include, among others, market conditions, delays in obtaining or failure to obtain required regulatory approvals or financing, fluctuating metal prices, the possibility of project cost overruns, mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, adverse weather conditions, and unanticipated costs and expenses, variations in the cost of energy or materials or supplies or environmental impacts on operations. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Qualified Person: The scientific and technical information in this presentation was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's staff under the supervision of Peter Leaman (M.Sc. Mineral Exploration, FAusIMM), Senior Vice-President of Exploration of Kincora, and John Holliday (BSc Hons, BEc, member of the Australian Institute of Geoscientists), Non-Executive Director and Chairman of Kincora's Technical Committee, who are Qualified Persons for the purpose of NI 43-101.

JORC Competent person statement: Information in this presentation that relates to Exploration Targets and/or Mineral Resources and Exploration Results are those that have been previously reported with the original releases referred to in the Appendix of this presentation. In the case of Exploration Targets and/or Mineral Resources the material assumptions and technical parameters underpinning the estimates have not materially changed. The Company is not aware of any new information or data that materially affects the information included in the relevant original market announcements. The Exploration Targets, Mineral Resources, Exploration Results and other technical information presented in this presentation has been reviewed and approved by John Holliday and Peter Leaman, who are Competent Person's under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Holliday and Peter Leaman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. $ presented in AUD unless otherwise stated.

Opening of Meeting

- Introductions
- Quorum
- Update from the President & CEO
- Meeting Formalities
- Q&A



Photo: Stockwork veining float sample from the outcropping mineralised volcanic and intrusive system at the Dairy Hill prospect

2027 Highlights

Kincora Copper
"KCC": ASX & TSXV

Increasing scale with the:

- **Drill Bit**
- **Project Portfolio**
- **Cash Position**
- **& Leverage From Structure**



AUD$ & as at COB November 18, 2026 and cash/cash receipt pending/projects as reported in the September 30, 2026 quarterly accounts released November 13, 2026

Kincora's Pipeline

Kincora Copper
"KCC": ASX & TSXV

Generate → Truth
→ Partner
→ Retain Material Exposure To Discovery Upside

Key focus for 2027

01 GEOLOGICAL THESIS & TARGETS
- *"Traditional"* reviews
- *"Next Generation"* reviews

02 GENERATE & ACQUIRE
- Peg open ground/claims
- Option/acquire projects

03 ADVANCE & GROUND TRUTH
- Geophysics, surface geology
- Shallow, cost-effective drilling

04 PARTNERS OR DIVEST
- Divest non-core projects & partnerships for core

05 PARTNER-FUNDED DISCOVERY
- Larger, multi-phase drilling
- Capital +Expertise +/- Mgmt fee

WHERE KINCORA'S PROJECTS SIT TODAY

Develop intellectual capital

Project generation function

Turbocharged review process
- Kincora internal & independent specialist reviews
- Next generation technology and partners (>30 reviews by Geomorphic AI to date)

Nyngan West
Sole funded air-core drilling

Condobolin
Sole funded diamond drilling

Lightning Minerals Option (flagship Boree Creek)
Sole funded diamond hole & surface explor'n / licence renewal

Portfolio: >2x in tenements & >1.7 in km² (ex-Lightning Option)
Recent new claim applications for target extensions of Cowal East & Fairholme projects

Fairholme • Trundle • Cowal East
Sole funded air-core drilling & process seeking new partners

Mongolia
US$10m divestment (US$6.5m to date)

Cundumbul
Seeking asset level partner/sale

NJNB with AngloGold Ashanti

Wongarbon with Fleet Space

KINCORA FUNDING MODEL: FOCUSED KINCORA CAPITAL → PARTNER CAPITAL/EXPERTISE + KINCORA TECHNICAL/OPERATING EXPERTISE

Final Comments



Meeting Formalities

Q&A



KINCORA COPPER

CONTACT US

Sam Spring
President & CEO
Time Zone: Australian Eastern Standard

sam.spring@kincoracopper.com
+61 431 329 345

Kaitlin Taylor
Investor Relations
Time Zone: North American Eastern Standard

investors@kincoracopper.com
+1778 887 6861

ASX: KCC · TSXV: KCC