Sietel Limited
Preliminary final report
Year Ended 30 September 2026

Sietel LIMITED
ACN 004 217 734 Incorporated in Victoria

20 November 2026

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Announcement to the market

In accordance with Australian Stock Exchange (ASX) Listing Rule 4.3A, Sietel Limited has attached its Appendix 4E – Preliminary final report for the year ended 30 September 2026.

An audit report has not been issued at this stage, however the directors have received no indication from the audit staff that a qualified opinion is being considered.

Yours sincerely
Sietel Limited

Richard Rees
Managing Director

Sietel Limited Address: 140-144 Cochranes Rd, Moorabbin, Victoria, Australia
ACN 004 217 734 Postal Address: PO Box 1195 Moorabbin, Victoria 3189
ABN 75 004 217 734 **Telephone: (03) 9553 5740 Fax: (03) 9555 2662**

Sietel Limited
Preliminary final report
Year Ended 30 September 2026

Appendix 4E

Preliminary final report

Period ended 30 September 2026

Name of entity

SIETEL LIMITED

ABN or equivalent company reference	Half yearly *(tick)*	Preliminary final *(tick)*	Financial year ended ('current period')
004 217 734		✓	**30 SEPTEMBER, 2026**

Results for announcement to the market

				$
Total Revenues	Up	$191,785 (1%)	to	15,049,837
Profit (loss) from ordinary activities after tax attributable to members	Down	$206,432 (16%)	to	1,065,834
Net profit (loss) for the period attributable to members	Down	$206,432 (16%)	to	1,065,834

Dividends (distributions) – Ordinary Shares	Amount per security	Franked amount per security
Final dividend Interim dividend	Nil ¢	Nil ¢
Previous corresponding period	Nil ¢	Nil ¢

+Record date for determining entitlements to the dividend, (in the case of a trust, distribution)	N/A

Dividends (distributions) – Preference Shares	Amount per security	Franked amount per security
Final dividend – Paid 10 Jan 2026 – Record date 8 Jan 2026	5 ¢	Nil ¢
Interim dividend – Paid 10 July 2026 – Record date 8 July 2026	5 ¢	Nil ¢
Previous corresponding period		
Final dividend – Paid 10 Jan 2025 – Record date 8 Jan 2025	5 ¢	Nil ¢
Interim dividend – Paid 10 July 2025 – Record date 8 July 2025	5 ¢	Nil ¢

The directors announce a profit after tax attributable to members for year ended 30 September 2026 of $1,065,834.

Ratios and Other Measures

	Current period	Previous corresponding Period
Profit before tax / revenue Consolidated profit (loss) before tax as a percentage of revenue	7.42%	7.21%
Profit after tax / +equity interests Consolidated net profit (loss) after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	1.18%	1.43%

Earnings per security (EPS)

$$\text{Basic EPS} = \frac{\text{Profit/(loss) for the period}}{\text{No. Of ordinary securities}} = \frac{1{,}065{,}834}{8{,}007{,}479} = 13.31¢$$

$$\text{Diluted EPS} = \frac{\text{Profit/(loss) for the period}}{\text{No. Of ordinary securities + Preference securities}} = \frac{1{,}065{,}834}{8{,}007{,}479+75{,}000} = 13.19¢$$

NTA backing	Current period	Previous corresponding Period
Net tangible asset backing per +ordinary security	1,129 CENTS	1,109 CENTS

SIETEL LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2026

	Year Ended 30 Sept 2026 $	Year Ended 30 Sept 2025 $
REVENUE		
Sales revenue	6,293,484	7,472,015
Dividends received	1,294,914	1,348,100
Interest received	75,520	122,516
Rent revenue	4,443,760	4,368,576
Agistment revenue	7,183	11,744
Outgoings revenue	890,873	858,020
Other revenue	4,300	3,047
	13,010,034	**14,184,018**
Profit on disposal of property, plant and equipment	-	2,727
Profit on disposal of financial assets	2,039,803	671,307
Total Revenue	**15,049,837**	**14,858,052**
EXPENSES		
Costs of goods sold	4,179,504	4,829,860
Overheads (Operating)	7,913,286	7,128,240
Administration expenses	1,132,411	1,059,733
Selling expenses	43,799	55,069
Finance expenses	83,882	190,149
Fair value loss on unlisted financial assets	580,607	523,609
Total Expenses	**13,933,489**	**13,786,660**
Profit before income tax	1,116,348	1,071,392
Income tax revenue/(expense)	(50,514)	200,874
Profit after income tax	**1,065,834**	**1,272,266**
Net profit attributable to members of the Company	**1,065,834**	**1,272,266**
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Net gain/(loss) on financial assets at fair value through other comprehensive income	483,917	1,139,195
Total comprehensive income	**1,549,751**	**2,411,461**
Earnings per share (EPS)		
Basic EPS (cents per share)	13.31	15.89
Diluted EPS (cents per share)	13.19	15.74

SIETEL LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2026

	Year Ended 30 Sept 2026 $	Year Ended 30 Sept 2025 $
Profit for the year attributable to:		
Owners of the Parent	1,065,834	1,272,266
	1,065,834	**1,272,266**
Total comprehensive income for the year attributable to:		
Owners of the Parent	1,549,751	2,411,461
	1,549,751	**2,411,461**

SIETEL LIMITED
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	As At 30 Sept 2026 $	As At 30 Sept 2025 $
Current Assets		
Cash and cash equivalents	3,978,177	1,462,191
Trade and other receivables	838,962	1,307,334
Inventories	921,407	893,850
Other current assets	411,990	406,269
Current tax assets	132,315	197,576
Total Current Assets	**6,282,851**	**4,267,220**
Non-Current Assets		
Financial assets	39,005,549	39,839,036
Property, plant and equipment	18,216,080	18,815,740
Investment properties	32,499,335	33,570,819
Deferred tax assets	1,668,526	1,488,967
Total Non-Current Assets	**91,389,490**	**93,714,562**
Total Assets	**97,672,341**	**97,981,782**
Current Liabilities		
Trade and other payables	865,110	1,121,418
Contract liabilities	86,000	-
Financial liabilities	200,000	400,000
Other liabilities	345,746	331,408
Employee benefits	1,645,530	1,600,402
Provisions	65,000	65,000
Current tax liabilities	-	-
Total Current Liabilities	**3,207,386**	**3,518,228**
Non-Current Liabilities		
Financial liabilities	-	1,700,000
Deferred tax liabilities	4,099,016	3,939,866
Total Non-Current Liabilities	**4,099,016**	**5,639,866**
Total Liabilities	**7,306,402**	**9,158,094**
Net Assets	**90,365,939**	**88,823,688**
Equity		
Issued capital	4,257,129	4,257,129
Reserves	12,247,365	11,763,448
Retained earnings	73,861,445	72,803,111
Total Shareholders' Equity	**90,365,939**	**88,823,688**

SIETEL LIMITED
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2026

Economic Entity	Issued Capital	Reserves	Retained Earnings	Total Equity
Balance at 30 September 2024	4,257,129	10,624,253	71,538,345	86,419,727
Net profit for the year	-	-	1,272,266	1,272,266
Other comprehensive income	-	1,139,195	-	1,139,195
Dividends paid	-	-	(7,500)	(7,500)
Balance at 30 September 2025	4,257,129	11,763,448	72,803,111	88,823,688
Net profit for the year	-	-	1,065,834	1,065,834
Other comprehensive income	-	483,917	-	483,917
Dividends paid	-	-	(7,500)	(7,500)
Balance at 30 September 2026	4,257,129	12,247,365	73,861,445	90,365,939

SIETEL LIMITED
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	Year Ended 30 Sept 2026 $	Year Ended 30 Sept 2025 $
Cash flows from Operating Activities		
Receipts from customers	12,103,836	12,540,784
Payments to suppliers & employees	(11,370,737)	(11,134,066)
Income tax paid	(164,813)	(834,705)
Finance costs	(83,882)	(190,149)
Interest received	75,520	122,516
Dividends received	1,299,050	1,278,706
Net cash provided by operating activities	**1,858,974**	**1,783,086**
Cash flows from Investing Activities		
Proceeds from sale of financial assets	4,419,754	1,623,852
Proceeds from sale of property, plant & equipment	-	2,727
Purchase of property, plant & equipment	(371,241)	(852,968)
Purchase of financial assets	(1,484,001)	(1,258,861)
Net cash provided by / (used) in investing activities	**2,564,512**	**(485,250)**
Cash flows from Financing Activities		
Repayment of borrowings	(1,900,000)	(1,400,000)
Dividends paid	(7,500)	(7,500)
Net cash (used) in financing activities	**(1,907,500)**	**(1,407,500)**
Net increase/(decrease) in cash flows	2,515,986	(109,664)
Cash as at beginning of period	1,462,191	1,571,855
Cash and cash equivalents at the end of the year	**3,978,177**	**1,462,191**

SIETEL LIMITED
CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

1. Basis of Preparation of the Financial Statements

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of the ASX Appendix 4E.

The accounting policies adopted in the preparation of this preliminary final report are consistent with those to be adopted and disclosed in the 2026 annual report.

2. Related Party Transactions

The Group has had no related party transactions during the year ended 30 September 2026, which are significantly different in quantum or nature from those for the year ended 30 September 2025. Arrangements with related parties continue to be in place and transactions for the year ended 30 September 2026 are similar in nature to those for the year ended 30 September 2025.

3. Subsequent Events

No other matter or circumstance has arisen since 30 September 2026 that has significantly affected or may significantly affect the operations, results or state of affairs of the Group in the near future.

4. Audit

This report is based on the accounts which are in the process of being audited.

5. Segment Reporting

	Revenue		Results		Assets		Liabilities		Depreciation	
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
Continuing operations										
Investments	8,707	7,324	1,472	1,299	78,539	79,114	6,206	7,911	1,737	1,673
Operations	6,336	7,522	(91)	152	3,693	3,436	1,100	1,249	65	65
Agriculture	7	12	(315)	(179)	15,440	15,432	-	*(2)	240	178
TOTAL	15,050	14,858	1,066	1,272	97,672	97,982	7,306	9,158	2,042	1,916

* The negative liabilities of $2,000 (FY25) relates to GST refunds owed to the agriculture operation.

6. Income Tax Expense

The prima facie tax on operating profit is reconciled to the income tax Expense in the accounts as follows:		
Continuing profit before income tax	1,116,348	1,071,392
Prima Facie income tax expense applicable to Operating Profit at 25% (2025: 25%)	279,087	267,848
Add/Deduct tax effect of:		
Amounts not depreciable for tax	27,264	27,337
Research and development expenditure	(57,927)	(88,824)
Fair value loss of financial assets	145,152	130,902
Write off of unlisted investments for tax	-	(210,832)
Tax offsets/rebates	(343,062)	(343,448)
Over/(under) provisions for tax	-	16,143
Income tax (revenue)/expense per accounts	50,514	(200,874)
Income tax (revenue)/expense related to continuing operations	50,514	(200,874)
The applicable weighted average effective tax rates	5%	(19%)
Adjusted Franking Account Balance	23,376,638	22,840,954