Correction to FY26 AGM Presentation

20 November 2026

Teaminvest Private Group Limited (ASX:TIP) (**Company**) refers to the Company's 2026 annual general meeting presentation lodged earlier today (**AGM Presentation**).

The Company advises that the AGM Presentation contained an incorrect figure for 'capital investments' in the slide 'FY26 Highlights'. The Company now **attaches** an updated version of the AGM Presentation with the correct figure.

Ends

Authorised for release by the Joint Company Secretary.

For more information, please contact:

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Teaminvest Private Group Limited

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Teaminvest Private Group Limited
ASX: TIP

FY26 AGM presentation

(and 1Q27 update)

20 November 2026



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TIP Group

An ASX-listed financial institution focused on compounding knowledge and wealth.

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All currency figures are in Australian dollars unless otherwise stated. Totals may not add up precisely due to rounding.

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Noble purpose

We compound knowledge and wealth



Mission

We use proprietary, research driven, insights to create better investors and better business people



Vision

To build a portfolio of outstanding investments, run by talented leaders, that materially improves the lives of customers, staff and those who trust us with their money

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Board of Directors

VOTING MEMBERS

	Title	Profile	Shares
	**Malcolm Jones** Independent Non-Executive Chair	Malcolm has experience in leading large organisations. He was a member of the Group Management board of Zurich Financial Services in Switzerland, CEO of Zurich Financial Services Asia Pacific and CEO of Zurich Financial Services Australia. As the Head of the Asia Pacific Region of Zurich Financial Services Group Malcolm was responsible for the strategic, operating and financial performance of 14 businesses in Japan, China, Hong Kong, Thailand, Singapore, Malaysia, India & Sri Lanka. Malcolm has also held the roles of CEO of NRMA Ltd, CEO of NRMA Insurance Ltd, and CEO of the State Government Insurance commission of South Australia. Malcolm was formerly a Partner at Ernst & Young where he had worked for 18 years. He has been a director of TIP since 2019.	2.4%
	**Andrew Coleman** Managing Director and CEO	Andrew Coleman is a co-founder of TIP and is responsible for overall group leadership. Joining in 2012, Andrew has led the establishment of the three divisions before successfully recruiting and training his successors. Passionate about the role that education and mentorship plays, Andrew still takes time to facilitate education and advice workshops for major clients in addition to his group leadership role. Prior to TIP, Andrew was an investment banker for a global bulge bracket firm. He holds a B. Econ (Joint Hons Class 1) from the University of Sydney, and is the author of 'Wealth Winners and Capital Killers' which peaked at 11th in the Amazon business best-seller list.	5.4%
	**Howard Coleman** Non-Executive Director	Howard has over 50 years' experience as a founder and CEO in the areas of sales, marketing, publishing, consumer finance, and language and mathematics education in Australia, South Africa and the UK. Howard has held Board positions in a number of private companies in several countries including South Africa, UK, Australia and Canada. His extensive background and experience are invaluable for assessing the strengths and weaknesses of companies. This particularly applies to identifying their future risks, and the ability and strategies of the board and senior management to deal with them. He is a graduate of the Harvard Business School Owner/President Management Program and completed the Australian Institute of Company Directors' program for company directors. Howard also holds a BSc in Physics. Howard has regularly appeared as a guest commentator on Sky Business and Ausbiz. Howard is a founding director of Teaminvest, Teaminvest Private and Conscious Capital.	17.9%
	**Ian Kadish** Independent Non-Executive Director	Ian has extensive public company board, executive leadership and investment experience, including nine years as CEO and Managing Director of ASX-listed Integral Diagnostics Limited (ASX: IDX), retiring in August 2026, and previously as CEO and Managing Director of ASX-listed Pulse Health Group (ASX: PHG). His career spans listed companies, private equity-backed businesses and investment advisory roles across Australia, the United States and South Africa. Previous executive positions include CEO and Managing Director of Healthcare Australia Limited, Executive Director of JSE-listed Netcare Limited (JSE:NTC), CEO of Laverty Pathology, and Chief Operating Officer of Greencross Limited (formerly ASX:GXL). Ian worked as a consultant at McKinsey and Company in the mid-1990's. Ian was recently appointed as a Non-Executive Director of BTC Group (ASX: BTC), a medical technology and pharmaceutical distribution company. Ian holds an MBA from the Wharton School at the University of Pennsylvania and a medical degree from the University of the Witwatersrand, South Africa. He has extensive experience in mergers and acquisitions, business integration, corporate strategy and governance. He has been a director of TIP since 2019.	0.7%

Board of Directors (cont'd)

		Title	Profile	Shares
VOTING MEMBERS		**Regan Passlow** Non-Executive Director	Regan has worked as an executive director for over 45 years for both national and multi-national companies. His focus has been primarily on strategic business development, administration and back-office systems. His long experience in senior management and governance roles in private organisations means he is well placed to advise in potential acquisitions. He is the former co-founder of WebProfit.com.au, a business established in the 1990's to provide executives of SMEs with strategic advice on the use of the Internet and e-commerce. He is also the co-founder of retail lender EM Finance Corporation and a founding director of Teaminvest, Teaminvest Private and EM Commercial Finance. He is currently the chair of the Risk and Compliance Committee; and a director of Teaminvest Pty Ltd and Conscious Capital Ltd. He was chair of the Investment Committee for many years and has held directorships on five TIP Portfolio Companies. He holds a Master of Arts from Macquarie University Graduate School of Management.	4.0%
NON-VOTING MEMBERS		**Dean Robinson** COO, Company Secretary & Head of Equity	Dean is responsible for the Group's Equity division, as well as financial strategy and operations. Prior to joining TIP, Dean worked as a Director of Mergers and Acquisitions with KPMG. In this role, he led the growth and development of the Greater Western Sydney team. Dean holds a Master's in Applied Finance from Macquarie University Applied Finance Centre and a Senior Executive MBA from University of Melbourne.	1.1%
		**Anand Sundaraj** Company Secretary and Legal Advisor	Anand Sundaraj is a corporate lawyer with over 20 years' experience and is currently a principal at Sundaraj & Coleman, a Sydney-based law firm. Anand specialises in advising on mergers and acquisitions, and capital raising for both publicly listed and privately held entities. He also advises on funds management and general securities law matters including listing rule compliance and corporate governance.	nil

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Andrew Coleman - Chief Executive Officer, TIP Group

Andrew Coleman is a co-founder of TIP and is responsible for overall group leadership.
Joining in 2012, Andrew has led the establishment of the three divisions before successfully recruiting and training his successors. Passionate about the role that education and mentorship plays, Andrew still takes time to facilitate education and advice workshops for major clients in addition to his group leadership role.

Prior to TIP, Andrew was an investment banker for a global bulge bracket firm. He holds a B. Econ (Joint Hons Class 1) from the University of Sydney, and is the author of 'Wealth Winners and Capital Killers' which peaked at 11th in the Amazon business best-seller list.



Dean Robinson - COO, Company Secretary & Head of Equity

Dean is responsible for the Group's Equity division, as well as financial strategy and operations.
Prior to joining TIP in 2018, Dean worked as a Director of Mergers and Acquisitions with KPMG. In this role, he led the growth and development of the Greater Western Sydney team.
Dean holds a Master's in Applied Finance from Macquarie University Applied Finance Centre and a Senior Executive MBA from University of Melbourne.



Sanjee Narendran - Head of Funds Management and Education, TIP Group

Sanjee heads up TIP Group's Funds Management and Educations divisions, joining TIP in 2023. With over 20 years of Stockbroking and Management experience working for Tier-1 ASX participants. Prior to joining TIP Group he was Executive Director of State One Stockbroking, having direct oversight of 50+ staff including professional Day Traders and Advisors.

Sanjee holds a Bachelor of Business from UWS, Along with accreditations as; Responsible Executive, Equities and Derivatives DTR, Securities and Managed Investments, Accredited Derivatives Advisor levels 1 and 2, Foreign Exchange and Basic Deposit products.

Representing Teaminvest, Sanjee is a regular market commentator on Ausbiz and the Teaminvest Wealth Winners® Podcast.



Peter Hasrouni - Head of Corporate Advisory, TIP Group

Peter is responsible for managing TIP's corporate advice and investment banking practice.

Prior to joining TIP in 2024, Peter held senior executive roles at KBR (Vice President; Global Director, Strategic Development & Government Services; and General Manager Advisory & Head of Major Projects), Ventia (Regional Manager, Transport), Deloitte (Director, Strategy & Transformation), Ernst & Young (Director, Advisory & Performance Improvement) and UGL (Group General Manager, New Market Development).

Peter holds a Bachelor of Engineering (Chemical, Hons) and Bachelor of Commerce from University of Sydney.



Shikhar Bansal - Group Head of Finance, TIP Group

Shikhar is a values-driven executive with over 16 years of professional experience, supporting commercial and leadership teams across a range of industries, including financial services, payments, and manufacturing. He joined TIP in 2023.

Shikhar is a natural leader and mentor, recognised for his exceptional people leadership skills and a strong track record of empowering high-performing teams. Shikhar has consistently operated as a strategic and financial business partner, contributing to key business outcomes and growth. He holds a dual bachelor's degree in Professional Accounting and Applied Finance from Macquarie University and is a Fellow of CPA Australia (FCPA).

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Leadership and Alignment

Alignment:

- 31.5% owned by management and board.
- Executive remuneration linked directly to company earnings.
- Board fees are 50% in shares.

Expertise:

- Key leaders have worked for global investment banks, global consulting firms and ASX listed corporates.
- They also have "real world" experience through TIP's operating businesses.

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Shay Chalmers - Chief Executive Officer, GLT Trailers

Shay Chalmers is an experienced Engineering and Manufacturing Executive. Over the past 15 years, her global career has spanned a wide range of manufacturing environments from steel to medical devices, and a wide range of roles, from the shop floor to executive management, covering private, public and not-for-profit sectors. She possesses a Bachelor's degree in Mechanical Engineering, a Master's Degree in Engineering Management and is a graduate of the Australian Institute of Company Directors. Shay has also been awarded by Engineers Australia the Engineering Executive (EngExec) credential, recognising leaders at the highest tier of their industry.



Chris Farmer - Chief Executive Officer, Icon Metal

Chris Farmer has been with Icon Metal since 2008, using his industry expertise and leadership to drive its growth and shape strategic direction, culminating in his appointment as CEO in July 2026. Drawing on a foundation in mechanical and manufacturing engineering, combined with extensive experience in executive management, a strong focus is maintained on strategic growth, operational excellence and the successful delivery of complex construction projects.



Greg Jeckeln - Chief Executive Officer, Eastcoast Traffic Control

Greg Jeckeln is a seasoned executive and transformational leader with over two decades of experience driving strategic growth and operational excellence across the civil construction, infrastructure, and building products sectors. As CEO of East Coast Traffic Controllers, Greg led the company through a period of exceptional expansion, tripling revenue and delivering sixfold NPAT growth within just three years. Greg's career includes senior roles at CRH plc, where he spearheaded sales and marketing growth across APAC with subsidiary company Infrastructure Products Australia, and he has also led a national plastics manufacturer.



Graham Nisbet - Chief Executive Officer, Automation Group

Graham Nisbet, CEO with a 26-year history with Automation Group. From the early days of a small niche family business servicing rural NSW and QLD water clients, Graham has transformed the business to distributing and supporting industrial technology to multiple industries across all states of Australia, New Zealand and now Southeast Asia. With a Telecommunications Engineering background, Graham leads Automation Group's strategy in a fast-changing industry with a focus on delivering high-quality, long-term customer centric solutions. Graham prides himself on delivering business results with strong cultural values in a supportive, collaborative environment.



Matt Hope - Chief Executive Officer and Founder, Wattle Court

Matt Hope learned adaptability and resilience at an early age via his father's army career. This foundation shaped his business philosophy. After discovering his passion for business and people, he entered the homebuilding world in 2004, driven to help builders grow. In 2005, he became a Master Franchisor, mentoring builders and scaling some of the state's most successful operations. He grew his NSW business to 34 locations, delivering over 800 homes annually. However, he saw that many franchise models were overly complex, detached from the builders they were meant to serve, and eroded their independence. Refusing to accept this, Matt envisioned a better way. He wanted a model that offered structure and support without red tape, where a builder's name still meant something. This vision became Wattle Court.



Keith Anderson Chief Executive Officer, Multimedia Technology

Keith Anderson joined Multimedia Technology as Chief Executive Officer in August 2026, bringing more than 20 years' senior technology industry experience across enterprise sales, commercial operations and P&L leadership. Prior to this, Keith was Regional Manager, Victoria at Toshiba Australia from 2013 to 2026, leading its most successful ANZ region. Under his leadership, the Victorian division was ranked number one nationally for six consecutive years from 2019 to 2025. He led more than 90 staff and managed key enterprise relationships across retail, logistics, government and education. Earlier, Keith held senior roles at NEC Australia across product management, data networking, mobility and systems engineering. Keith holds an MBA specialising in Innovation from Deakin University and a Bachelor of Technology (Computing) from Monash University.

Active Portfolio Leadership

Increased depth of talent:

- A wide and deep management team gives us the flexibility to pursue organic and acquisitive growth concurrently.
- Icon Metal's new CEO (appointed beginning of FY27, 18 years with business) promoted internally from COO role; founding CEO remains an executive director focused on growth initiatives.
- MMT new CEO (appointed beginning of FY27) an external hire with significant relevant experience. Founder remains heavily involved as a director and 70% shareholder.
- All other executives have led through recent material growth:
    - GLT: 3 years
    - ECT: 5 years
    - Automation Group: 26 years
    - Wattle Court: founder

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CEO’s address

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An ASX-listed investment house focused on compounding knowledge and wealth

TIP is an ASX listed investment house focused on compounding knowledge and wealth.

Education and Advice
(*advise others*)



Education, investment banking, consulting and advisory services to HNW and institutional clients*

Funds Management
(deploy others' capital)



Direct to consumer wholesale and institutional capital in listed and unlisted active equities*

Own Balance Sheet
(deploy our own capital)



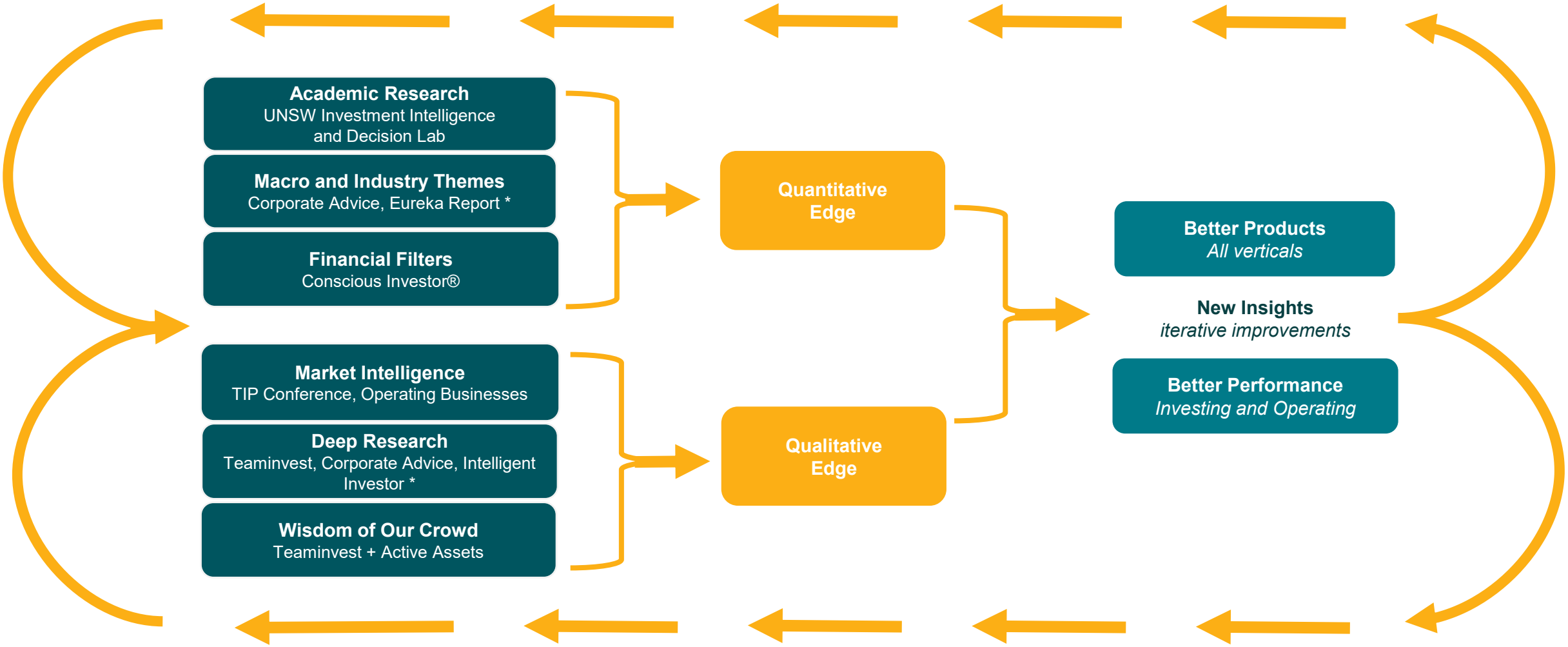
Strategic investments in private and public equities, described as Active (operating businesses we own or co-own) or Passive (listed securities and managed fund units)

We operate three verticals, each of which uses proprietary, research driven insights to create better investors and business people

**On 20th May 2026 TIP announced the proposed acquisition of Intelligent Investor and Eureka Report from InvestSmart (ASX:INV). Subject to completion, the acquisition is expected to expand the Education and Advice and Funds Management verticals. For more information see the announcement of 20th May 2026.*

A unique compounding engine

**subject to Intelligent Investor acquisition*



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FY26 review



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FY26 Highlights

$169.1m
Group LT* Revenue
(up 12.7%)

$15.0m
Group LT EBITDA
(down 3.2%)

$4.2m
Operating NPAT
(up 1.2 %)

$2.8m
Statutory Profit
(up 19.1%)

$3.24
Net assets per share
(up 2.8%)

$1.87
Net tangible assets per share (up 6.2%)

$6.6m
Operating cashflow
(cash conversion greater than 200%)

3.10 cps
Dividend
(up 3.3%)

3.1x
Average MOIC

91%
of current investments have now returned more than purchase price
(81% of all investments since inception)

$12.1m
capital investments
($5.8m new, $6.3m growth)

$15.7m
in passive portfolio

- TIP continues to build a diversified flywheel of insight generation, active businesses and passive holdings designed for long-term compounding of shareholder capital
- FY26 was another year in which our prior year capital allocation generated increasing returns: operating cashflow remained high, cash conversion exceeded reported profit, money on invested capital (MOIC) increased despite new investments, and prior investments drove strong growth

**Look Through*

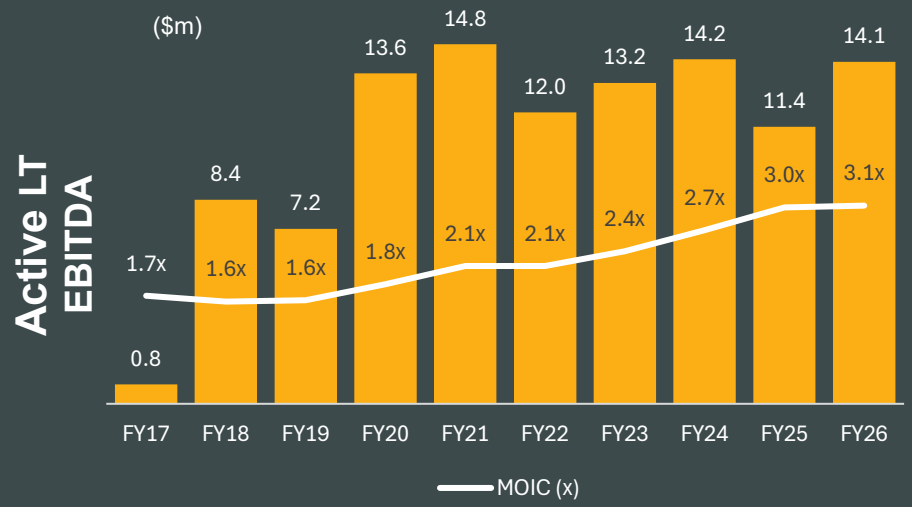
FY26 Operating Drivers

Own Balance Sheet: active portfolio continued to accelerate

TIP's active portfolio delivered another year of strong growth:

- Revenue increased 14% yoy to $161.0 million
- EBITDA increased 24% yoy to $14.1 million
- Growth was driven by prior investments made across the portfolio
- Momentum has continued into FY27

Several portfolio businesses delivered exceptional EBITDA growth, including Multimedia Technology (+198% yoy), Automation Group (+86% yoy), East Coast Traffic (+31% yoy) and Icon Metal (+18% yoy). Importantly, each of these businesses has now returned more capital to TIP than was originally invested while continuing to grow.



Selected Case Studies

Active portfolio: GLT, Icon Metal, Automation Group, East Coast Traffic Control, Colour Capital, Wattle Court and Multimedia Technology

EASTCOAST TRAFFIC CONTROL

MOIC of 7.5x

Overview
- East Coast Traffic Control provides traffic management services across regional Australia. It supports civil, infrastructure, utility and event customers through local depots, regional teams and established operating systems.
- Traffic control rewards safety, responsiveness and local trust. These capabilities are difficult to reproduce regionally from a central office.

Operating Highlights (FY26)
- Revenue up 32%, EBITDA up 31%.
- Represents 4.3x revenue since IPO.
- Invested approximately $3.5 million in fleet and equipment to support growth and remove capacity constraints.
- Expanded the team to more than 500 employees across Queensland and New South Wales.
- Opened four new depots in Lismore, Coffs Harbour, Dubbo and Tumbarumba.

Value creation / thesis
- Previous year investments to design a repeatable, compounding operating model, are continuing to deliver material growth
- Each new depot reinforces a growing network moat and management depth, delivering compounding rather than just scale.

Key risk
- The principal risk remains irrational price competition. ECT's response is not to become the cheapest operator. It is to remain safe, responsive and embedded in regional markets where excellence trumps price.

Multimedia Technology

MOIC of 4.4x

Overview
- Multimedia Technology is an Australian technology distributor across IT, rugged computing, audio-visual products and emerging AI infrastructure.
- Its value is not in moving boxes. It is in vendor trust, channel knowledge, procurement capability and specialist product access built over decades.

Operating Highlights (FY26)
- Revenue up 31%, EBITDA up 198%.
- Expanded growth avenues across AI, national accounts and new vendors.
- Established a dedicated AI business unit with exclusive relationships and specialised solutions.
- Executed well through RAM and SSD shortages while NVIDIA GPU demand increased for AI workloads.
- Won NVIDIA's 2025 Growth Excellence Award.
- Secured exclusive rights to strategic AI products, including DGX Spark and Jetson.

Value creation / thesis
- Distribution can be box-moving or value-add. The difference is relationship quality and capital discipline.
- Long-term, exclusive (and semi-exclusive) relationships with key vendors like NVIDIA, HP and Panasonic provide differentiated access. They strengthen an Excellence moat where vendors and resellers trust MMT to execute in specialist categories.
- Dedicated AI unit positioned as a leader in the Australian market with global recognition.

Key risk
- New leadership team commencing FY27 to better take advantage of future opportunities. Their ability to capitalise on existing AI demand strength will determine future growth rates.

ICON METAL

MOIC of 2.4x

Overview
- Icon Metal is an Australian specialist contractor that designs, fabricates and installs architectural metalwork and structural steel for complex construction solutions.

Operating Highlights (FY26)
- Revenue up 16%, EBITDA up 18%.
- Represents 1.7x revenue since IPO.
- Completed factory move and off-shore fabrication plan.
- New fabrication methodology expected to improve BESM.
- Major completed projects include Western Sydney International Airport, University of Sydney, St Marys Station & Powerhouse Museum.
- New CEO (internal promotion) starts 01 July 2026. Former CEO appointed to board as Managing Director, special projects to oversee geographic expansion.

Value creation / thesis
- Mix of onshore and offshore fabrication from FY27 increases control, responsiveness and quality. Expected to enhance existing Excellence and Efficiency moats.
- New facility plus overseas supply chain reduces dependence on local capacity.
- Strong pipeline as increased capacity enables us to expand relationship with existing Tier-1 customer base.

Key risk
- The contracting model is not risk-free. Tender discipline, quality control and working capital remain decisive. As we expand, the goal is to increase BESM through greater flexibility and compounding systems, rather than simply retaining margins with increased contract scale and complexity.

AUTOMATIONGROUP

MOIC of 1.4x

Overview
- Automation Group provides industrial automation, telemetry, monitoring and control solutions across infrastructure, utilities, water and industrial markets.
- Its technical depth helps customers implement secure operating technology through specialist knowledge, support and robust products. In this niche, trust and expertise matter.

Operating Highlights (FY26)
- Revenue up 51%, EBITDA up 103%.
- Represents 2.3x revenue since IPO.
- Integrated the BSAP acquisition ahead of expectations. Full payback is tracking toward approximately 18 months, against an original 24-month target.
- Used acquisition to strengthen distribution and trapdoor moats, with potential recurring revenue from the product line.
- Added dedicated leadership for Power and Smart Sewer in February 2026 and Southeast Asia in November 2025.
- Developed a recurring revenue plan across subscriptions, SaaS, annual software licences, extended warranties and solution-as-a-service models.

Value creation / thesis
- BSAP is the right kind of acquisition: niche, understandable, integrated quickly and aligned with existing capability. It deepens distribution access and strengthens the Barrier moat. We want more of them.
- Expansion into Power, Smart Sewer, Rail and Southeast Asia broadens the opportunity from a technical base the company already understands.
- Recurring revenue is the key next step. Developing solution-as-a-service models will deepen customer relationships, improve BESM and increase percentage of recurring revenue. If technical trust becomes subscription, software, warranty and service income, the business becomes harder to dislodge.

Key risk
- Solution-as-a-service is an industry first. Adoption may take multiple cycles and must be managed carefully.

FY26 Operating Drivers

Education & Advice

Education and Advice comprises our Teaminvest and Corporate Advisory businesses and delivered LT revenue of $5.7m (up 7%) and LT EBITDA of $1.6m (down 2%). Teaminvest is our investor education business, while Corporate Advisory provides consulting and investment banking services to the mid-market.

In FY26 Teaminvest grew to over 750 members, held over 150 meetings and examined approximately 70 companies in depth across 52 markets (focused on Australia, the US, the UK and Europe). Over 750 hours of facilitated meetings averaged ~11 hours of member discussion per company, building on 17 years of intelligence.

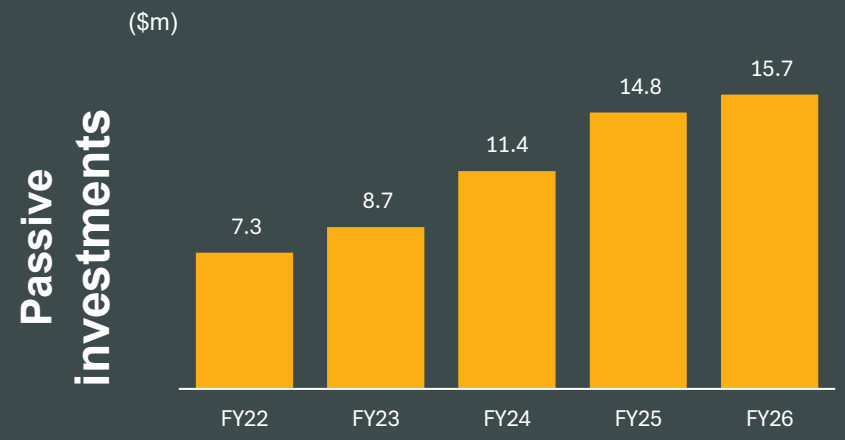
Funds Management

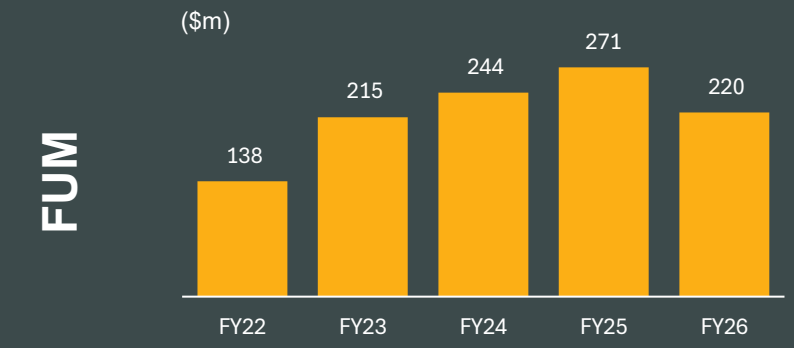
In FY26 Funds Management strengthened its foundations by revamping compliance, improving operating structure and automating processes to enable scale without proportionate cost increases. We are winding down two funds (TIP Wealth Private Equity Fund and Corinthian Balanced Fund), whose offerings will be non-core if we acquire Intelligent Investor. This positions us for growth but has a short-term impact: FUM ended at $220m and performance fees fell 59% to $1.5m. LT revenue was down 39% to $2.4m and LT EBITDA down 79% to $0.4m.

Passive portfolio

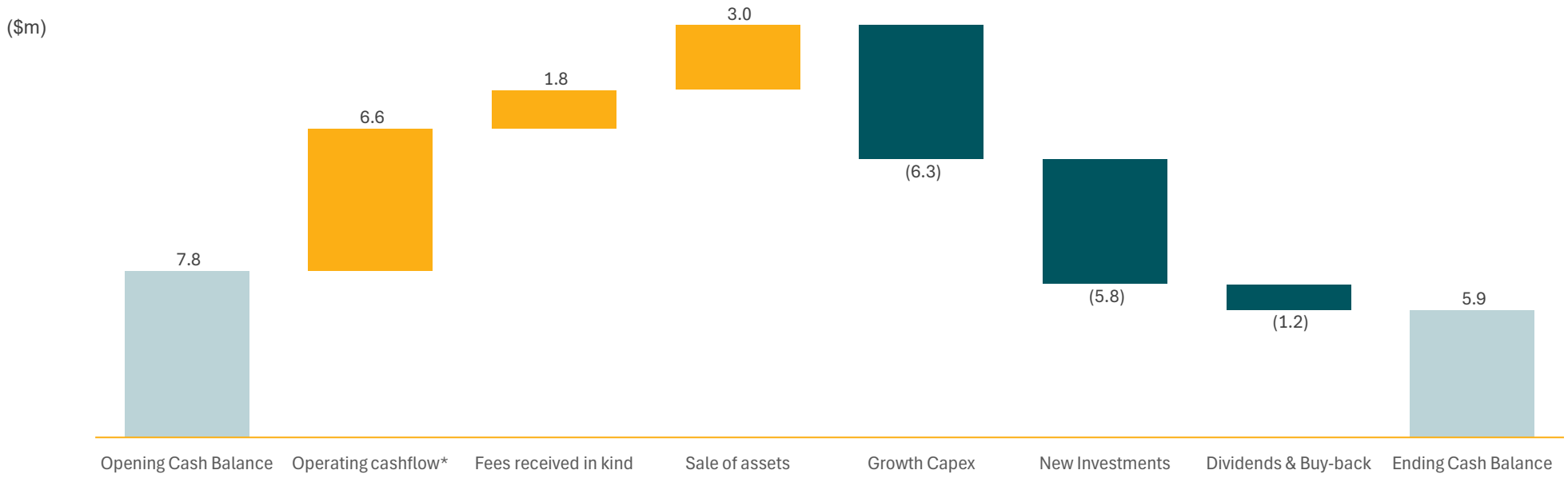
During FY26 we increased our stakes in listed companies (both directly and in our managed funds), taking the passive portfolio to $15.7m. It recorded a mark-to-market loss of $1.1m (FY25: $0.5m gain) and realised gains of $0.7m on assets sold.

As value investors we expect this to some extent (value investing involves buying companies on the way down and selling on the way up). We are confident that this discrepancy between mark-to-market and target returns is temporary and cyclical, giving us a nice “free-kick” in future periods (some of which has already happened in 1Q27).





FY26 Capital Allocation



During FY26 TIP generated $6.6m of operating cashflow (representing a cash conversion ratio of over 200%) and $3.0m from sale of assets. These receipts were used to make $12.1m of investments during the year ($4.5m in FY25), including:

- $6.3m of Organic Investment, comprising:
  - $1.7m to expand GLT's rental fleet;
  - $3.4m to acquire new vehicles and PPE for further expansion at ECT;
  - $0.7m to establish Icon Metal's new factory; and
  - $0.5m of growth capex at other active portfolio companies.
- $5.8m of Acquisitive Investment comprising:
  - $2.0m of listed securities; and
  - $3.8m of units in managed funds.
- Paid $1.2m of Distributions via dividends and buy-backs.

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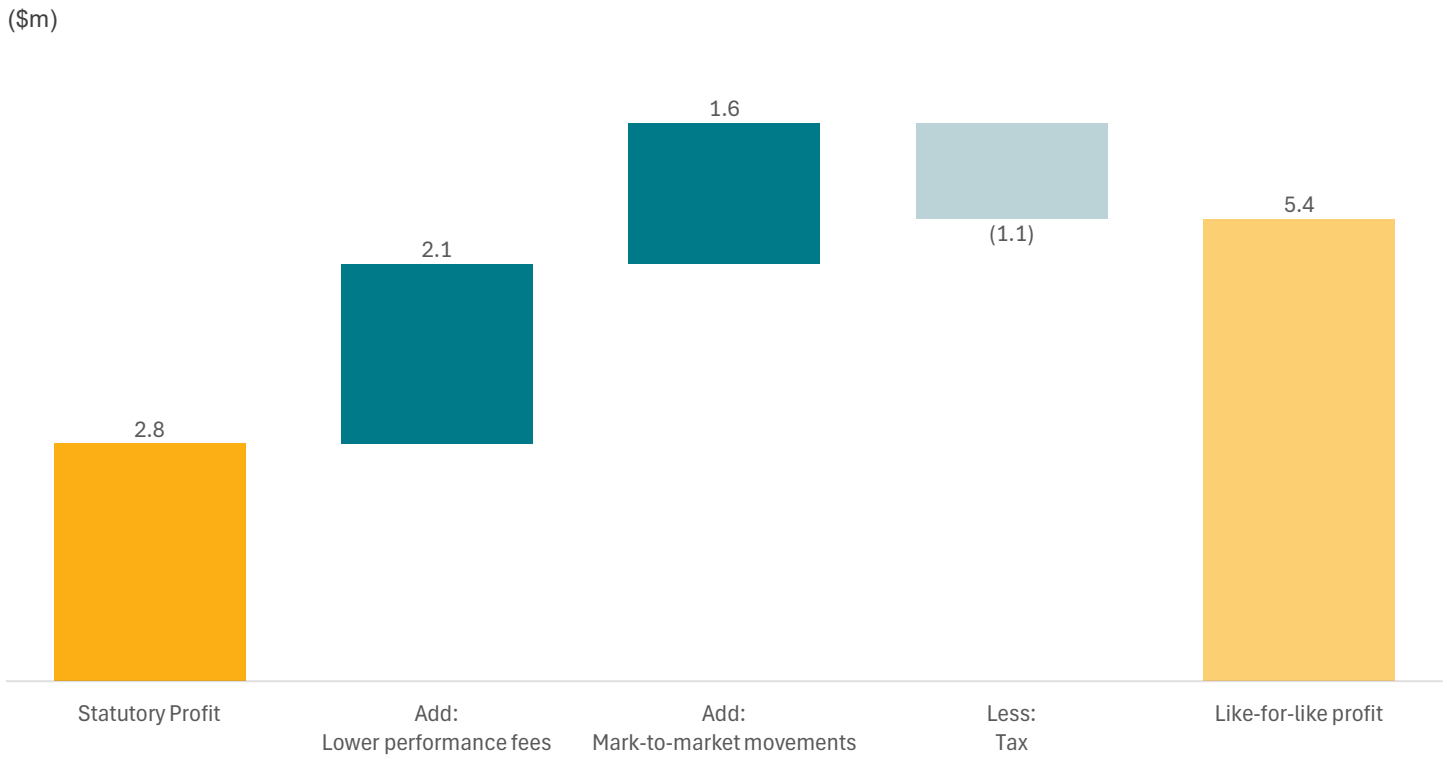
Growth was stronger than the headline shows

Strong profit growth of 19% likely understates underlying earnings due to unfavourable mark-to-market and performance fee impacts. On a like for like basis, comparable profit was $5.4m (up 131% yoy).



$2.8m
Statutory profit, up 19.1%

$3.7m
Lower performance fees ($2.1m) and lower unrealised gains ($1.6m)

$5.4m
Like-for-like profit, up 131%

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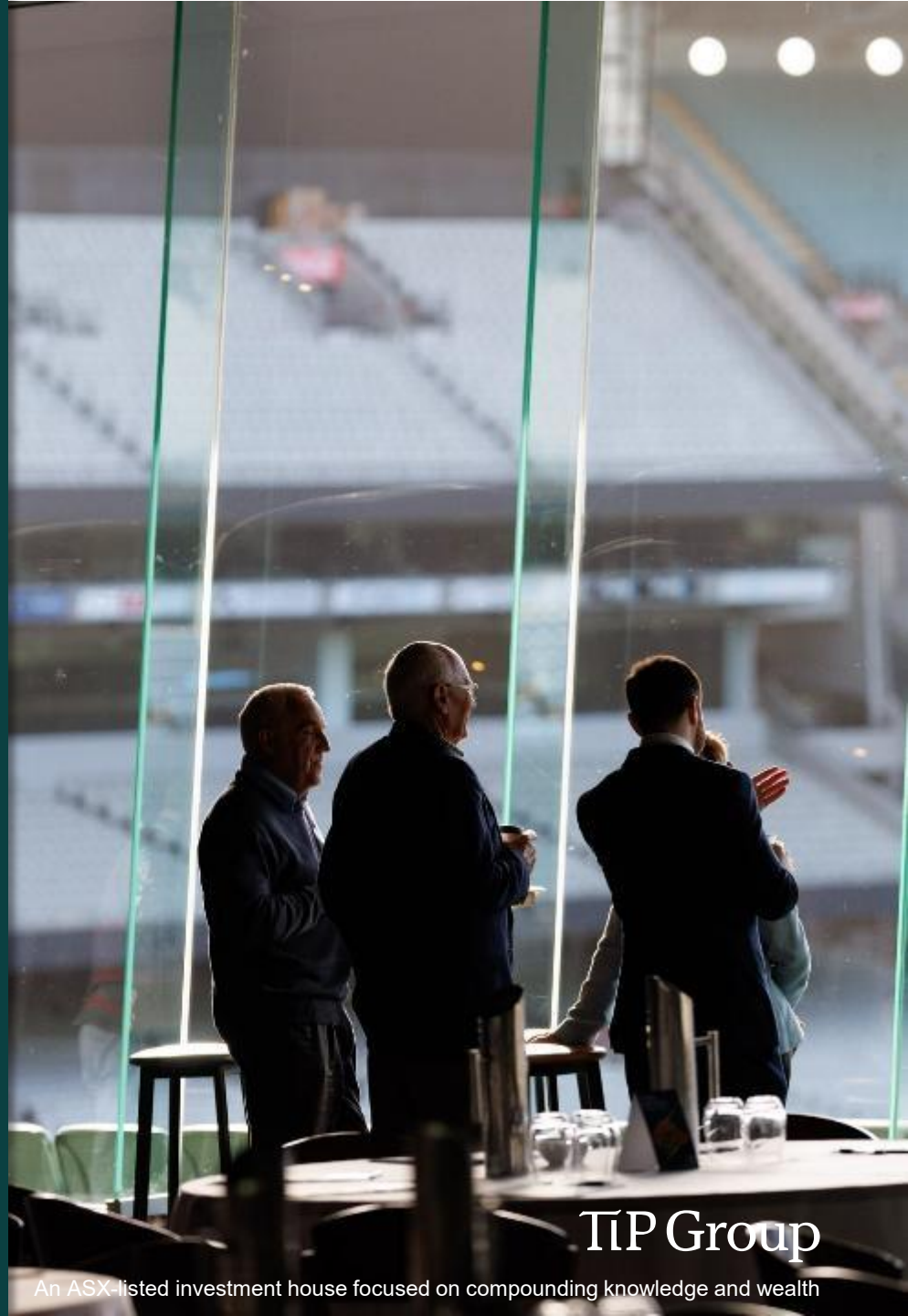
1Q27 update



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Highlights	FY26 Annual Highlights	1st Quarter FY27 ** (unaudited, vs pcp)
Look Through Revenue	$169.1m ↑ 12.7%	$48.8m ↑ 15.4%
Statutory Revenue	$109.5m ↑ 6.7%	$32.5m ↑ 19.6%
Statutory Profit	$2.8m ↑ 19.1%	$2.8m ↑ 141.7%
Mark to market contribution	($0.4m)	$0.4m
Statutory Profit (excl mark to market)	$3.2m ↑ 56.9%	$2.4m ↑ 145.4%
Operating earnings*	$4.2m ↑ 1.2%	$3.1m ↑ 98.3%
Net Assets Per Share	$3.24	$3.33
Net Tangible Assets Per Share	$1.87	$1.98

**Excludes non-cash amortisation and AASB16 adjustment*
*** 1st Quarter FY27 highlights are preliminary, unaudited and have not been reviewed by the Company's external auditor.*

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Intelligent Investor acquisition update



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Proposed acquisition of Intelligent Investor

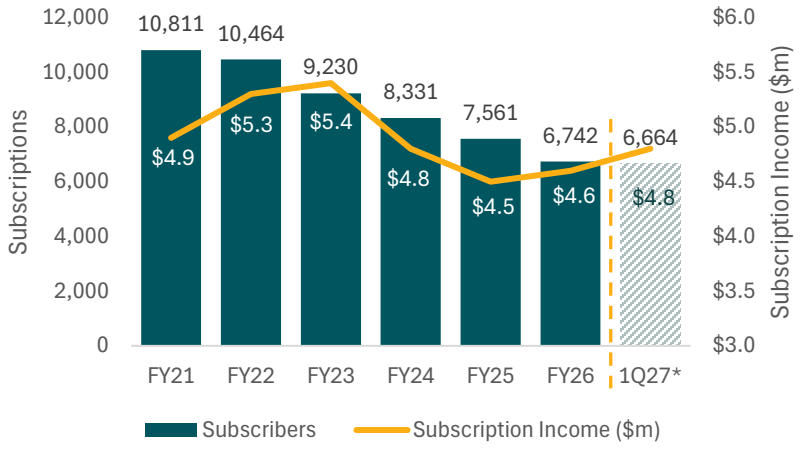
On 20 May 2026 we announced the proposed acquisition of Intelligent Investor from InvestSMART (ASX: INV) for $16m less subscriptions paid in advance, equivalent to an FY26F EV/EBITDA multiple of 5.9x.

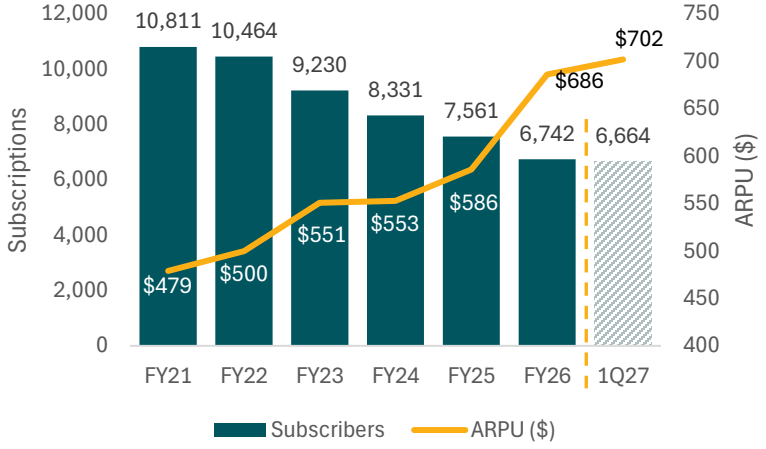
Intelligent Investor operates an investor newsletter and stock research business with 272,000 free active, and approximately 6,700 paid subscribers with average revenue per user of c.$702.

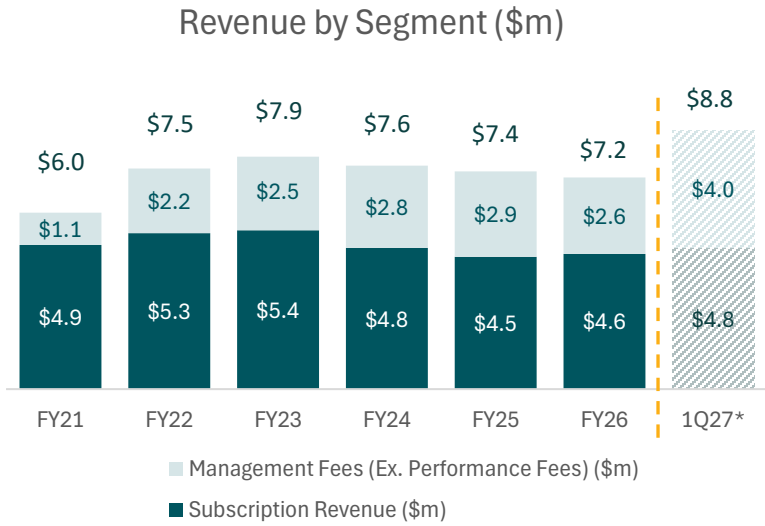
Intelligent Investor is also the investment manager of four exchange-traded funds (ETFs) with a combined $266m in FUM as of 30 September 2026.

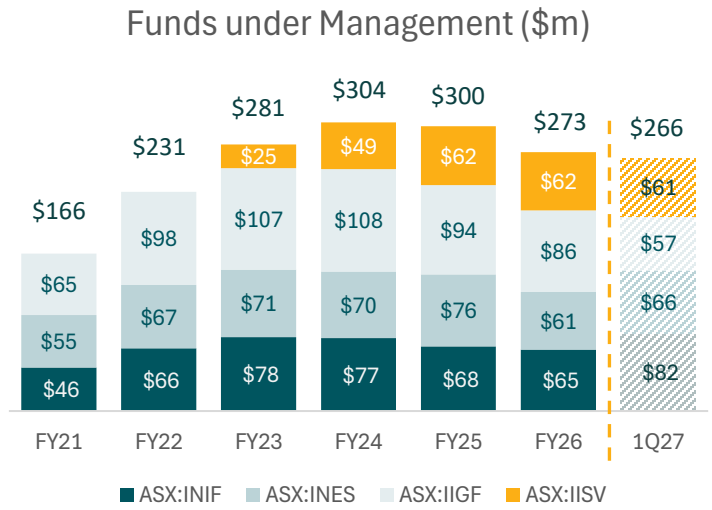
The strategic fit is compelling. Intelligent Investor brings together a trusted brand, a loyal customer base and an investment philosophy that aligns closely with our own. Opportunities of this quality are infrequent and finding them requires patience and dry powder.

Should the proposed transaction complete, we expect it to be earnings accretive (on a cash basis) from the first year of ownership and to provide a platform for further growth thereafter. The acquisition will be funded through a combination of cash and debt and is currently in the final stages of due diligence.









Source: InvestSMART Group Limited (ASX: INV), September 2026 Quarterly Business Update announcement dated 30 October 2026.
**Annualised based on 1Q27 subscription revenue.*

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Q&A



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FY26 AGM
Items of business



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Item 1

Financial report, directors' report and auditor's report

Discussion of financial report, the directors' report and the auditor's report for the financial year ended 30 June 2026.

For discussion only

Item 2

Adoption of remuneration report

"That, for the purposes of section 250R(2) of the Corporations Act, the Company's remuneration report for the year ended 30 June 2026 be adopted."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	6,743,672 (93.48%)
Directed votes against	317,312 (4.40%)
Open proxies	153,158 (2.12%)
Abstentions	2,000

Total number of proxies received on this resolution: 7,216,142

Item 3

Re-election of Malcolm Jones as Non-executive Director

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That Malcolm Jones, a Non-executive Director who retires by rotation in accordance with rule 4.7(b) of the Company's Constitution and ASX Listing Rule 14.4, and being eligible offers himself for re-election, is re-elected as a Non-executive Director of the Company."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	12,231,457 (90.96%)
Directed votes against	Nil
Open proxies	1,215,029 (9.04%)
Abstentions	276,126

Total number of proxies received on this resolution: 13,722,612

Item 4

Approval of Malcolm Jones participation in the non-executive director equity plan

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, for the purposes of exception 8 of ASX Listing Rule 10.12, ASX Listing Rule 10.14 and all other purposes, approval is given for the Company to grant NED Rights and Shares on vesting of the NED Rights to Malcolm Jones under the NED Plan on the terms and conditions as set out in the explanatory notes which accompany and form part of this notice of meeting."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	6,746,663 (93.50%)
Directed votes against	316,321 (4.38%)
Open proxies	153,158 (2.12%)
Abstentions	Nil

Total number of proxies received on this resolution: 7,216,142

Item 5

Approval of Howard Coleman participation in the non-executive director equity plan

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, for the purposes of exception 8 of ASX Listing Rule 10.12, ASX Listing Rule 10.14 and all other purposes, approval is given for the Company to grant NED Rights and Shares on vesting of the NED Rights to Howard Coleman under the NED Plan on the terms and conditions as set out in the explanatory notes which accompany and form part of this notice of meeting."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	6,727,751 (93.23%)
Directed votes against	335,233 (4.65%)
Open proxies	153,158 (2.12%)
Abstentions	Nil

Total number of proxies received on this resolution: 7,216,142

Item 6

Approval of Ian Kadish participation in the non-executive director equity plan

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, for the purposes of exception 8 of ASX Listing Rule 10.12, ASX Listing Rule 10.14 and all other purposes, approval is given for the Company to grant NED Rights and Shares on vesting of the NED Rights to Ian Kadish under the NED Plan on the terms and conditions as set out in the explanatory notes which accompany and form part of this notice of meeting."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	6,746,663 (93.50%)
Directed votes against	316,321 (4.38%)
Open proxies	153,158 (2.12%)
Abstentions	Nil

Total number of proxies received on this resolution: 7,216,142

Item 7

Approval of Regan Passlow participation in the non-executive director equity plan

To consider and, if thought fit, to pass, the following resolution as an ordinary resolution:

"That, for the purposes of exception 8 of ASX Listing Rule 10.12, ASX Listing Rule 10.14 and all other purposes, approval is given for the Company to grant NED Rights and Shares on vesting of the NED Rights to Regan Passlow under the NED Plan on the terms and conditions as set out in the explanatory notes which accompany and form part of this notice of meeting."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	6,746,663 (93.50%)
Directed votes against	316,321 (4.38%)
Open proxies	153,158 (2.12%)
Abstentions	Nil

Total number of proxies received on this resolution: 7,216,142

Item 8

Change of Company name

To consider and, if thought fit, to pass, the following resolution as a special resolution:

"That, for the purposes of section 157(1) and 136(2) of the Corporations Act and for all other purposes, the name of the Company be changed to "Teaminvest Group Limited" and the Company's Constitution be modified by replacing all references to "Teaminvest Private Group Limited" with "Teaminvest Group Limited", with effect from the date on which ASIC alters the details of the Company's registration."

Valid proxy votes received, and the percentage of all proxy votes received are as follows:

Directed votes in favour	12,194,262 (90.82%)
Directed votes against	17,195 (0.13%)
Open proxies	1,215,029 (9.05%)
Abstentions	296,126

Total number of proxies received on this resolution: 13,722,612

TIP Group

Thank you

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