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CHAIRMAN'S ADDRESS FOR 2026 ANNUAL GENERAL MEETING

Good morning ladies and gentlemen.

My name is Simon High, Chairman of GenusPlus Group. On behalf of the Company's Board, I'd like to welcome you to our 2026 Annual General Meeting.

Introduction of the Board and Others
Ladies and gentlemen, I'm satisfied a quorum is present and so I declare the meeting open. I propose to take the Notice of Meeting as read. I'd now like to introduce my fellow Directors.

Here with me today are:

- Genus Managing Director & CEO, Mr David Riches.
- Our Non-Executive Director Mr Paul Gavazzi. As covered in our recent ASX announcement, Paul will be retiring at the conclusion of this AGM and so not seeking re-election. On behalf of the Board, Management team and especially personally I would like to express our thanks to Paul for his commitment, dedication and value he has brought to the Board and sub-committees he has both chaired and sat on over the past 9 years. Paul has been a very constructive member of Genus, or Powerlines Plus as it was when Paul first joined; and on behalf of the Company we wish him and his whole family the absolute best going forward.
- Our Non-Executive Director, Mr José Martins.
- Our Non-Executive Director, Mr Antonio Narvaez
- I'd also like to welcome Debra Counsell to this AGM. As covered in our ASX announcement Debra will be joining the Genus Board effective from Monday, the 23rd November. Debra is an experienced Non Executive Director and former Chief Legal Officer with more than 30 years of commercial, legal and governance experience across infrastructure, mining and resources, manufacturing, energy, defence, and healthcare. I have no doubts at all that Debra will be a very positive addition to our Board and sub committees.
- Also present is our Chief Financial Officer & Joint Company Secretary, Mr Damian Wright.
- Finally, I am joined today by Brent Steedman of Grant Thornton, the Company's Auditors.

As you will be aware from the Notice of Meeting, there are a number of items of business to be discussed when we move into the formal part of the meeting.
Resolutions include:

1. Adoption of the Company's 2026 Remuneration Report;
2. The Election of Mr Antonio Narvaez as a Director;
3. The Election of Mr Stephen Mayne as a Non-Board-Endorsed Director;
4. An Increase in Non-Executive Directors' Fees;
5. Approval of the Employee Securities Incentive Plan;
6. Approval of a Tax Exempt Plan;
7. Renewal of Proportional Takeover Bid Approval Provisions;
8. Approval of Financial Assistance; and
9. Ratification of prior issue of Placement Shares

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Before we move to this formal part of the meeting, I'll make some comments about our record performance over the last financial year; and update you on the Company's strategic direction and outlook.
While votes are collated for each resolution, David Riches will present further detail on the Company's strategic priorities; as well as an overview of some current business activities. Following the poll and David's presentation we will be happy to take any questions that shareholders may have.

Thank you once again for joining us today at our Annual General Meeting for 2026.
It's a pleasure to be here with you today, reflecting on what has been another truly remarkable year for our company. We've continued to deliver record growth, expanded our national footprint and significantly broadened the capabilities we offer our customers.

Importantly, we've done this while maintaining our focus on financial strength and disciplined growth, positioning the Group to take advantage of the significant investment occurring across Australia's energy and infrastructure sectors.

Throughout FY2026, our teams have continued to deliver major projects across transmission, renewable energy, battery storage, power networks, rail, communications and infrastructure services.

Projects such as HumeLink East, Clean Energy Link – North, the Hunter-Central Coast Renewable Energy Zone and the North West Transmission Developments in Tasmania – as well as large-scale BESS projects across the nation - demonstrate the scale and complexity of the work we're undertaking. The award of a key contract for Clean Energy Link – East following year-end only underscores this.

These projects play an important role in supporting Australia's energy transition and building a more reliable, resilient and connected infrastructure network.

Our strength, however, is not simply in delivering larger projects. It's in bringing together our engineering, construction, commissioning, maintenance and specialist capabilities to give our customers greater depth of expertise and confidence in delivery.

That breadth of capability is an important point of difference for Genus and a foundation for our continued growth.

Safety remains at the heart of everything we do. Our commitment is simple: think safe, work safe, home safe.

During the year, we continued to strengthen our safety culture, improve field leadership and embed safe work practices across our operations. Our TRIFR was 2.6 for the 12 months to 30 June 2026, reflecting the ongoing commitment of our people and leaders.

As we grow, we must never lose sight of our responsibility to ensure everyone goes home safely at the end of each day.

Our people are central to that commitment and to the Group's success more broadly. We now employ more than 3,600 people throughout Australia, including 161 apprentices, trainees and graduates; with 5.6% of apprentices and trainees First Nations People.

Developing the skilled workforce we need for the future is a priority for Genus. We'll continue investing in training,

development and career opportunities, helping our people build long-term careers with the Group.

Our acquisition strategy continues to play an important role in building the business.

The acquisition of Railtrain during FY2026, followed by MPC Kinetic after year-end, represent more significant steps in strengthening and diversifying the Group.

Railtrain has added scale and complementary capabilities across rail infrastructure, while MPC Kinetic further broadens our service offering and reach into the gas, civil, water and renewable energy sectors.

More recently Genus has invested in New Zealand, acquiring leading telecommunications construction and maintenance service provider, UCG. UCG has a long-standing relationship with Chorus, New Zealand's largest telecommunications infrastructure company, designing and building out the fibre network in New Zealand.

Together with the businesses we've integrated in recent years, these additions strengthen our platform and expand the opportunities available to us across Australia's infrastructure markets.

We'll continue to balance organic growth with selective acquisitions, always maintaining a disciplined approach to capital allocation and focusing on opportunities that add genuine strategic value.

As we enter FY2027, we do so from a position of strength.

The long-term outlook for our markets remains encouraging, with sustained investment expected across electricity generation and transmission, renewable energy, storage, rail, communications and other essential infrastructure.

Our focus is on building a nationally scaled infrastructure services business that can participate across these markets, while maintaining the financial discipline, customer relationships and operational standards that have underpinned our success to date.

Our ambition remains clear: to be a trusted partner in delivering the infrastructure Australia needs now and well into the future.

None of this would be possible without the people and partnerships behind the business. On behalf of the Board, I'd like to thank our employees for their dedication and hard work, our customers and delivery partners for their continued trust and collaboration, and you, our shareholders for your ongoing support and confidence in Genus.

We're proud of what the Group has achieved this year, and we look forward to building on these foundations and creating further long-term value for our shareholders.

Thank you and with that, we will now move to the formal business items.

2026 ANNUAL GENERAL MEETING



20 November 2026
Grant Thornton
Level 43, 152 – 158 St Georges Tce,
Perth WA

AGENDA

1. Welcome & Introduction
2. Chairman's Address
3. Formal Business
4. Managing Director's Presentation
5. Results of Poll
6. Closing



Proxy Votes Received Prior to the Meeting

2026 Annual General Meeting | All Resolutions At a Glance

#	Resolution	For	Against	Abstain
1	**Remuneration Report**	**98.6%**	**1.3%**	65,669
2	**Election of Director – Antonio Narvaez**	**97.5%**	**2.4%**	3,649
3	**Election of Non-Board-Endorsed Director – Stephen Mayne**	**6.1%**	**93.8%**	9,880
4	**Increase in Non-Executive Directors' Fees**	**99.9%**	**0.1%**	15,917
5	**Employee Securities Incentive Plan**	**75.8%**	**24.1%**	450,028
6	**Tax Exempt Share Plan**	**84.9%**	**15.0%**	33,102
7	**Proportional Takeover Bid Provisions**	**99.8%**	**0.1%**	46,643
8	**Financial Assistance**	**99.9%**	**0.0%**	90,014
9	**Ratification of Placement Shares**	**98.9%**	**0.9%**	2,941

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MANAGING DIRECTOR'S PRESENTATION



2026 Annual General Meeting

EXECUTIVE SUMMARY

$1.281b
FY26 Revenue

$100.8m
FY26 Normalised EBITDA

$2.2b
Orderbook
At 30 June 2026

5.6cps
Total FY2026 Dividends

2.6
TRIFR
FY2026 Safety Performance

3601
Employees
Including MPK & UCG

Record FY26 performance, underpinned by strong project execution, continued diversification and a growing pipeline across Australia's critical infrastructure markets.



OPERATIONS SUMMARY

SECTORS WE OPERATE

Power | Rail | Renewables | Gas & Water | Communications



REVENUE BY SEGMENT

Infrastructure
$837.4m ▲ Up 101.5% on PCP

Bringing together industry-leading expertise and sector experience, Delivering comprehensive services and projects across the entire infrastructure lifecycle in the Transport, Water, Power, and Oil & Gas sectors. From planning, design and construction to testing, maintenance and commissioning, we provide reliable, future-ready solutions tailored to the evolving needs of critical infrastructure networks.

Energy & Engineering
$368.7m ▲ Up 57.2% on PCP

Delivering end-to-end Engineering, Procurement, and Construction (EPC) solutions, offering a comprehensive range of in-house design capabilities across communications and energy assets. Our expertise spans from concept and design through to construction and commissioning—ensuring seamless integration, efficiency, and quality in every phase.

Services
$152.2m ▲ Up 23.5% on PCP

Providing integrated infrastructure solutions across communications, vegetation management, environmental services, pole reinforcement and asset management integrating technical expertise with operational delivery.

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KEY MESSAGES

GENUS A MAJOR DIVERSIFIED INFRASTRUCTURE SERVICE PROVIDER

RECORD FINANCIAL PERFORMANCE
Revenue increased from $551 million to $1.281 billion over two years, with normalised EBITDA exceeding $100 million for the first time.

MAJOR PROJECT DELIVERY
Continued delivery and ramp-up of major projects demonstrates the Group's increased scale and execution capability.

PORTFOLIO DIVERSIFICATION
Strategic acquisitions have expanded the Group's capabilities across energy, gas, rail and telecommunications infrastructure.

POSITIONED FOR SUSTAINABLE GROWTH
A strong orderbook, recurring revenue base and expanded capabilities support continued growth in FY2027 and beyond..



ACQUIRED MPC KINETIC (MPK)
The acquisition completed 1st July 2026 expanding Genus's capabilities across oil and gas services, renewable energy construction and major pipeline projects.

ACQUIRED UNIVERSAL COMMUNICATIONS GROUP (UCG)
Genus's first international acquisition completed on 30th October 2026 establishing a significant presence in New Zealand and expands the Group's telecommunications capabilities.

ACQUIRED RAILTRAIN GROUP
The acquisition completed on 31st March 2026. Adding critical scale and diversification to existing rail capability.

FY2027 OUTLOOK

Strong momentum continues throughout the Group with orderbook of $2.2 billion (excluding recurring revenue). FY2027 performance has started strongly, and Genus has revised the forecast earnings guidance to deliver $210m - $215m EBITDA in FY2027, up from $200m - $205m EBITDA (including an 8 months contribution from the UCG acquisition).

$2.2b
Orderbook

$810m
Recurring Revenue

$3.6b
Tendered Pipeline

- Recurring revenue **$810m FY27** including MPK and UCG.
- A **tendered pipeline** of **$3.6** billion remains firm despite converting tenders to contract awards in FY26.
- The Group continues to identify opportunities across gas, water and rail and remains well positioned to support the transition of energy networks and the decarbonisation of Australia's energy sector..
- Integration of Railtrain and MPK is well advanced, while Genus continues to assess strategic growth opportunities through a disciplined investment approach.

FY2027 ACQUISITION OVERVIEW

MPK

The MPK acquisition was completed on 1st July 2026. This highly complementary acquisition positions Genus to further capitalise on Australia's energy transition. The integration is progressing smoothly and remains on track to deliver the expected strategic and operational benefits.

- Leading provider of gas gathering, well servicing, major pipeline and renewable construction services to Tier 1 Australian energy asset owners.
- Delivers essential infrastructure and ongoing maintenance services supporting Australia's LNG industry.
- Provides complementary civil, pipeline and renewable capabilities, enabling integrated civil and electrical infrastructure solutions.
- Expands Genus's exposure to gas, water and renewable energy, supported by an established workforce and long-term customer relationships.
- Specialist equipment fleet and operational expertise support complex projects and ongoing field services across regional and remote Australia.



UCG

The UCG acquisition was completed on 30th October 2026, marking Genus's first international business acquisition. This highly complementary acquisition strengthens the Group's telecommunications capabilities and establishes a significant platform for future growth across New Zealand's critical infrastructure sectors.

- Leading New Zealand telecommunications infrastructure provider specialising in network construction, fibre deployment, maintenance and provisioning services.
- Established Tier 1 customer relationships, including a 10+ year relationship with Chorus, New Zealand's largest telecommunications infrastructure company.
- Delivers network construction and maintenance under a long-term Chorus contract across the upper North Island, including Greater Auckland.
- Brings specialist network maintenance capabilities and proprietary SiteTRAX technology, strengthening Genus's large-scale telecommunications service offering.
- Provides an established platform for expansion in New Zealand, complementing Genus's existing communications operations and creating opportunities for growth across telecommunications and other critical infrastructure sectors.



Thank you

Think Safe. Work Safe. Home Safe.

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