Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	West Cobar Metals Limited
ABN	26 649 994 669

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edwin Bulseco
Date of appointment	20 November 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Kalcon Investments Pty Ltd	25,096,578 Ordinary shares 3,500,000 Unlisted Options @ $0.03 Exp 9 May 2028 4,000,000 Unlisted Options @ $0.04 Exp 15 May 2028 2,264,706 Listed Options @ $0.06 Exp 30 June 2028

+ See chapter 19 for defined terms.

Mr Edwin Bulseco <KC Bulseco Family A/C>	175,000 Ordinary shares
Xcel Capital Pty Ltd Mr Edwin Bulseco is a director and or beneficiary of the above companies and trusts	1,640,000 Ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A