Bell
ASSET MANAGEMENT

19 November 2026

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Bell Global Emerging Companies Fund Class A Active ETF (ASX:B1SM)

SGHiscock and Bell Asset Management to unite, creating broader active equities offering for Australian investors

Melbourne, Thursday 19 November 2026

SGHiscock Investment Management (SGHiscock) and Bell Asset Management (BAM) have signed a Heads of Agreement for BAM to join SGHiscock, bringing together two established Melbourne investment managers with an estimated combined $5 billion in funds under management (FUM) and funds under distribution (FUD) (as at date of this release).

The transaction will combine Bell's specialist global small and mid-cap (SMID) equities capabilities with SGHiscock's established retail distribution and broader range of active investment strategies.

The combination will give the businesses greater scale to further grow in their investment teams, distribution and client service capabilities, while providing advisers and investors with access to high quality active investment strategies from a single Melbourne-based manager.

For investors and advisers, Bell's investment strategies will continue to be managed by the existing investment team and according to the same investment process.

The parties expect to complete the transaction before the end of 2026, subject to the satisfaction of customary conditions. Financial terms have not been disclosed.

Important Information:

Authorised for release by The Trust Company (RE Services) Limited in its capacity as responsible entity of the Bell Global Emerging Companies Fund (the Fund). The Trust Company (RE Services) Limited (Trust Co) ABN 45 003 278 831, AFSL 235150 is the responsible entity for the Bell Global Emerging Companies Fund (the Fund). Bell Asset Management Limited (BAM) ABN 84 092 278 647, AFSL 231091 is the investment manager for the Fund.

This disclosure has been prepared and issued by BAM. It is general information only and does not take into consideration any person's investment objectives, financial circumstances or needs. The information does not constitute an offer of, an invitation to purchase or subscribe for securities. Investors should carefully consider whether the funds are appropriate, in light of their objectives, financial situation or needs, before making any investment decision and read the Product Disclosure Statement and Target Market Determination available at bellasset.com.au.