Neometals

ASX: NMT | OTCQX: NMTAY

Announcement

19 November 2026

Receipt of A$2 Million Convertible Note Funding

Innovative project developer, Neometals Ltd (ASX: NMT) (**Neometals** or the **Company**) refers to its announcement dated 16 November 2026 and confirms that the conditions precedent to its A$2 million secured convertible note financing have been satisfied, the full subscription funds have been received from Corporate Advisors Australia Pty Ltd and 2,000,000 secured convertible notes have been issued.

The financing is now complete. An Appendix 3G notifying the issue of the convertible notes accompanies this announcement.

Following receipt of the funds, the Company has approximately A$3.1 million in available cash and A$0.4 million in current trade receivables, on an unaudited basis.

This announcement has been authorised for release by the Board of the Company.

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About Neometals Ltd

Neometals' purpose is to deliver stakeholder value by enabling the sustainable production of critical and valuable materials essential for a cleaner future. The Company is advancing a portfolio of high-quality mineral assets and commercialising proprietary lower-cost, sustainable processing technologies. The Company's upstream mineral assets comprise:

- **Barrambie Gold and Copper Project (100% NMT)** – Camp-scale gold project in the Murchison Goldfield with strong brownfields upside. The Ironclad Mineral Resource Estimate of 31koz at 3.91 g/t Au and Mining Services JV, with mining contractor BML Ventures provide a potentially funded pathway to near-term production, with a final investment decision planned for March 2027.

  Copper targets being explored within the Rinaldi prospect are located within the same stratigraphic host and similarly positioned to the west of the Youanmi Shear Zone as Solstice Minerals Limited's Nanadie Copper/Gold Project in the Barrambie Greenstone Belt.

- **Barrambie Titanium and Vanadium (100% NMT)** – one of the world's highest grade hard-rock titanium deposits.

- **Utah Brine Project (51% NMT)** – controlling interest in a lithium and potassium brine project in Utah, USA. Exclusive access to and use of inactive gas wells, with existing infrastructure supporting the potential for rapid, capital-efficient exploration and evaluation. Strong alignment with U.S. critical minerals policy and potential for streamlined federal permitting and grant funding.

The Company's processing technology portfolio comprises:

- **Lithium Chemicals (70% NMT)** patented ELi PROCESS®, targeting lowest quartile cost production of battery-grade lithium chemicals utilising electrolysis. Strategic MoU with Rio Tinto for testing support and licensing discussion, in collaboration with electrolyser supplier, De Nora.

- **Vanadium Recovery (86.1% NMT via Novana Oy)** – wholly owned hydrometallurgical processing technology targeting production of low-cost, high-purity vanadium pentoxide from steel by-products. Novana Oy advancing project financing for its first commercial plant in Pori, Finland.