Announcement Summary

Entity name

NEOMETALS LTD

Date of this announcement

Thursday November 19, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Secured convertible notes maturing 31 August 2029	2,000,000	19/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NEOMETALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

099116631

1.3 ASX issuer code

NMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Nov-2026 09:52	New - Proposed issue of securities - NMT	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

17/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Company's ASX announcement dated 16 November 2026 titled "$2 Million Secured Convertible Note Documentation Executed" for further details of the financing and associated security and priority arrangements.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 1.00000000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code
New class - code to be confirmed

+Security description
Secured convertible notes maturing 31 August 2029

+Security type
+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued
19/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03161715-6A1355036&v=undefined

+Convertible debt securities Details

Type of +security
Convertible note or bond

+Security currency
AUD - Australian Dollar

Face value
AUD 2,000,000.00000000

Interest rate type
Fixed rate

Frequency of coupon/interest payments per year
Monthly

First interest payment date

Interest rate per annum
10.00 %

Is the interest rate per annum estimated at this time?
No

s128F of the Income Tax Assessment Act status applicable to the +security
Not applicable

Is the +security perpetual (i.e. no maturity)?
No

Maturity date
31/8/2029

Select other feature(s) applicable to the +security
Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?
No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged
NMT : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Company's ASX announcement dated 16 November 2026 titled "$2 Million Secured Convertible Note Documentation Executed" for further details of the financing and associated security and priority arrangements.

Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NMT : ORDINARY FULLY PAID	875,897,398

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NMTAA : PERFORMANCE RIGHTS	37,326,386
NMTAC : OPTION EXPIRING 20-MAR-2029 EX $0.10	13,000,000
New class - code to be confirmed : Secured convertible notes maturing 31 August 2029	2,000,000